State of Illinois
Illinois Department of Insurance

Cost Containment Annual Report to the General Assembly

2021

Illinois Department of Insurance

JB PRITZKER
Governor

DANA POPISH SEVERINGHAUS
Acting Director

July 1, 2021

To the Honorable Members of the General Assembly:

The Illinois Insurance Cost Containment Act ("Act") requires the Director of Insurance to submit an Annual Report to the General Assembly containing an analysis of portions of the Illinois insurance market and the data collected pursuant to the Act (215 ILCS 5/1200 et al.).

In accordance with the Act, I am pleased to submit the Annual Report to the General Assembly on Insurance Cost Containment for 2021. The report contains significant information from a national and Illinois perspective regarding the currentcondition of the property/casualty insurance industry.

Sincerely,

Dana Popish-Severinghaus
Acting Director of Insurance

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Overview

The report analyzes the Illinois insurance market based on companies licensed to conduct business in the State.

Section 1: OVERALL PROPERTY/CASUALTY INDUSTRY SUMMARY

This section compares the Illinois property/casualty marketplace to countrywide data. It also provides a breakdown of all property/casualty premiums written on a regional basis and by significant line of business within Illinois.

Section 2: INDIVIDUAL LINE OF COVERAGE ANALYSIS

Section 2 provides a detailed review of each of the following areas of insurance within the state of Illinois:

- Homeowners
- Private Passenger Auto Liability
- Private Passenger Auto Physical Damage
- Commercial Auto Liability
- Medical Malpractice
- Other Liability
- Workers' Compensation

The Herfindahl/Hirschmann Index ("HHI") is a measure of the size of companies and is widely accepted as an accurate indicator of the amount of competition among individual companies in any given marketplace. The HHI is calculated by the summation of the squares of each company's individual market share. Generally, an HHI of 1800 or above is an indication that the given market may be highly concentrated and may possibly reflect anti-competitive characteristics. This section contains a historical graph of the HHI for each of the lines of business indicated above.

Section 3: RESIDUAL MARKET MECHANISMS

This section details activities of the residual market and the surplus lines market.

Residual Market Mechanisms are established to provide specific insurance coverages to Illinois consumers who are unable to buy coverage in the open or voluntary markets. Coverages available to Illinois consumers through residual markets include property coverage, automobile coverage, and workers' compensation coverage. The residual markets (FAIR Plan, Auto Plan, and Workers' Compensation Assigned Risk Pool) all have very small shares of the market which indicates healthy competition.

Illinois consumers unable to obtain coverage in either the voluntary market or the residual market mechanisms may be able to obtain coverage in the surplus lines market. The Department has little regulatory control regarding coverage placed in the surplus lines market.

Section 4: OVERALL MARKETPLACE CONDITIONS

This section examines several financial principles that are generally accepted as measurements of market reliability and profitability. The Department monitors all available data related to the property/casualty insurance industry to encourage a healthy, competitive, and reliable insurance market for all Illinois consumers.

SECTION 1: OVERALL PROPERTY/CASUALTY INDUSTRY SUMMARY

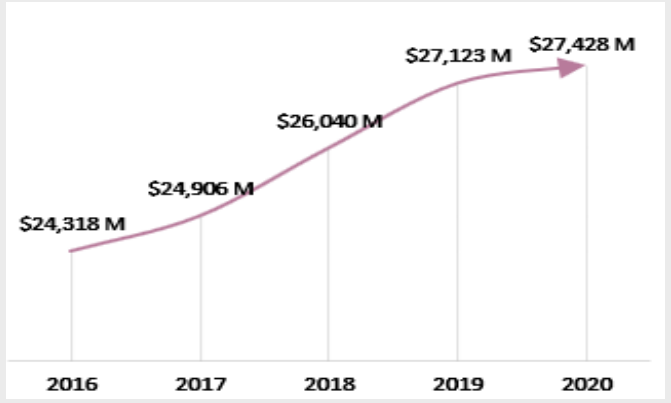
The following provides a breakdown of total direct written premiums and incurred losses for the property/casualty industry by state. Illinois is ranked 5th with a direct written premium totaling $27 billion in 2020, representing 3.81 percent of the total written premium countrywide. The Illinois loss ratio has increased less than 1 percentage point from 2019 to 2020. It is now just slightly above the countrywide average, which has decreased 1.75 percentage points during the same period.

Total US Property/Casualty Industry
State Distribution and Loss Experience ($ in millions)

Rank	State	Direct Written Premiums 2020	% Total Direct Written Premiums 2020	% Total Direct Written Premiums 2019	Pure Direct Loss Ratio % 2020	Pure Direct Loss Ratio % 2019
1	California	$86,740M	12.06%	12.09%	54.22%	58.69%
2	Texas	$63,908M	8.88%	8.84%	58.81%	60.41%
3	Florida	$59,266M	8.24%	8.05%	64.55%	66.74%
4	New York	$50,150M	6.97%	7.11%	61.74%	56.62%
5	**Illinois**	**$27,428M**	**3.81%**	**3.86%**	**62.93%**	**61.97%**
6	Pennsylvania	$26,391M	3.67%	3.72%	57.00%	58.66%
7	Georgia	$24,000M	3.34%	3.26%	63.02%	61.00%
8	New Jersey	$22,870M	3.18%	3.26%	57.11%	56.16%
9	Michigan	$20,711M	2.88%	2.97%	55.25%	59.68%
10	Ohio	$18,244M	2.54%	2.52%	53.88%	57.84%
11	North Carolina	$18,072M	2.51%	2.48%	54.95%	62.94%
12	Massachusetts	$16,821M	2.34%	2.33%	47.85%	47.62%
13	Virginia	$15,357M	2.13%	2.12%	51.18%	52.72%
14	Colorado	$14,810M	2.06%	2.03%	60.12%	63.38%
15	Washington	$13,967M	1.94%	1.96%	54.28%	53.33%
16	Missouri	$13,075M	1.82%	1.82%	62.29%	59.33%
17	Tennessee	$13,036M	1.81%	1.80%	72.67%	59.94%
18	Maryland	$12,968M	1.80%	1.78%	53.13%	50.69%
19	Arizona	$12,824M	1.78%	1.77%	54.19%	63.15%
20	Minnesota	$12,803M	1.78%	1.76%	62.11%	55.14%
	All Other	$175,952M	24.46%	24.44%	64.77%	55.70%
	Total/Average	$719,395M	100.00%	100.00%	59.95%	61.70%

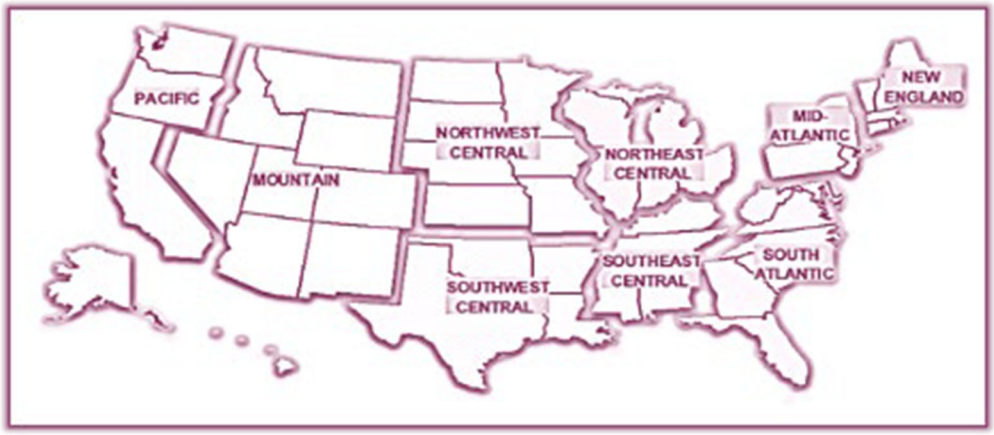
5-Year Trend

Illinois total direct written premiums for the property/casualty industry continue their upward trend!



Distribution of Direct Written Premium & Loss Ratios by Region

The following identifies the percentage of total written premium, direct loss ratio, and the five-year average loss ratio for the property/casualty industry in the ten regions of the United States and its territories during 2020. Northwest Central, Southeast Central, Mid-Atlantic, and the New England regions reported a higher loss ratio in 2020 than their five-year loss ratio average. All Central Regions have shown an increase in loss ratio since 2019. The Other* territories still show high loss ratio, but have made significant reductions in loss, and gained in total percentage of Direct Premiums Written ("DPW") since 2019.



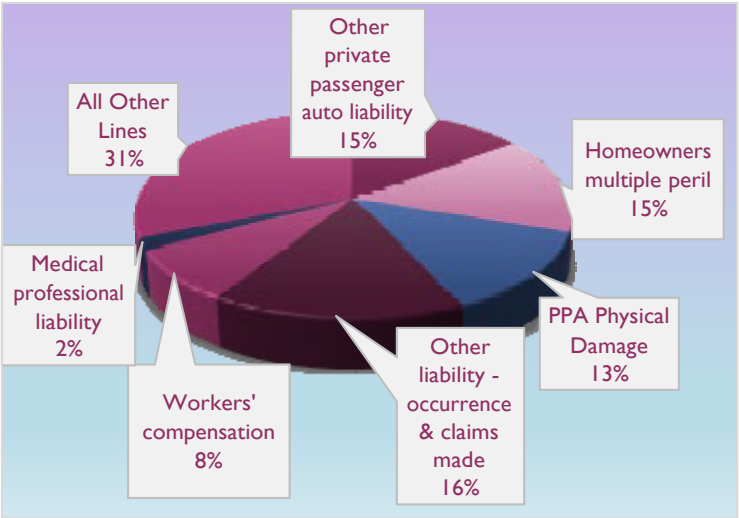
Source: NAIC State Data Network; Aggregate Schedule T for all property/casualty insurers.

2020	Pacific	Mountain	Northwest Central	Southwest Central	Northeast Central	Southeast Central	Mid-Atlantic	South Atlantic	New England	Other*	Total All Regions
% Total DPW	15.64%	6.74%	7.02%	12.67%	12.53%	5.11%	13.82%	20.53%	4.68%	1.43%	100%
Direct Loss Ratio	55.59%	56.64%	67.88%	67.32%	56.41%	67.35%	59.41%	59.64%	53.41%	34.26%	57.79%
5 Year Average Loss Ratio	61.87%	63.79%	61.35%	67.64%	57.71%	59.51%	58.55%	63.45%	51.68%	108.73%	65.43%

Other includes United States territories of American Samoa, Guam, North Mariana Islands, Puerto Rico and the U.S. Virgin Islands.

Percent of All Property/Casualty Premiums Written in Illinois by Line

The chart reflects the distribution of all Illinois property/casualty insurance premiums written during 2020. Personal lines of insurance include homeowners multiperil, private passenger automobile liability, and private passenger automobile physical damage coverage. Combined, these coverages make up approximately 43 percent of the overall property/ casualty insurance written in the State of Illinois.



Source: NAIC State Data Network, 2020 Illinois State Page Exhibit.

SECTION 2: INDIVIDUAL LINE OF COVERAGE ANALYSIS

HOMEOWNERS

The section provides a detailed review of insurance within the state of Illinois. The Department monitors the shifts in premiums, losses and market share from year to year. The Herfindahl/Hirschmann Index (HHI) is used to monitor the market concentration and is accepted as an accurate indicator of the volume of competition among insurance companies.

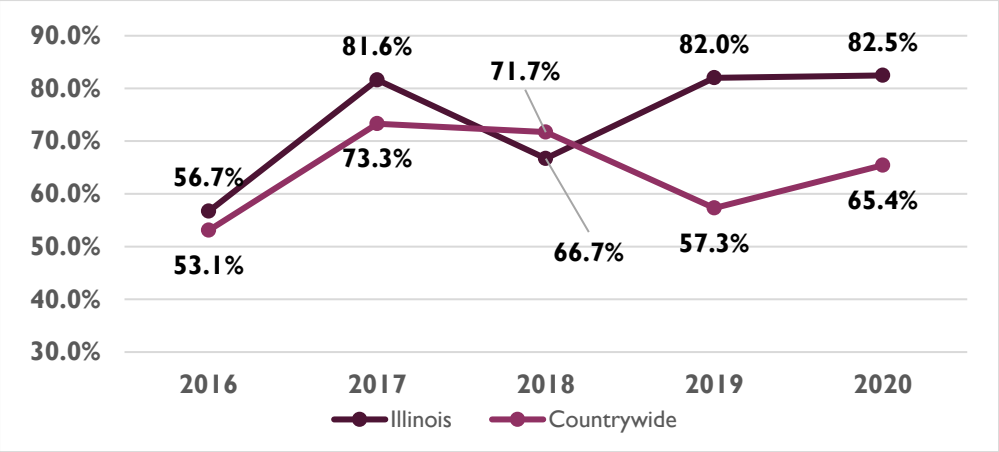
Homeowners Underwriting Results

Homeowners	Illinois	Countrywide*
Direct Written Premiums	$4,112,999,816	$81,712,956,410
Direct Earned Premiums	$4,001,705,554	$79,232,599,605
Expenses (% of Direct Earned Premium)		
Incurred Losses	82.5%	65.4%
Defense & Cost Containment Expenses Incurred	1.0%	1.6%
Commissions and Brokerage Expenses	12.5%	12.5%
Taxes, Licenses & Fees	1.6%	2.4%

NAIC State Data Network, 2020 Illinois State Page Exhibit
*Illinois-licensed insurers

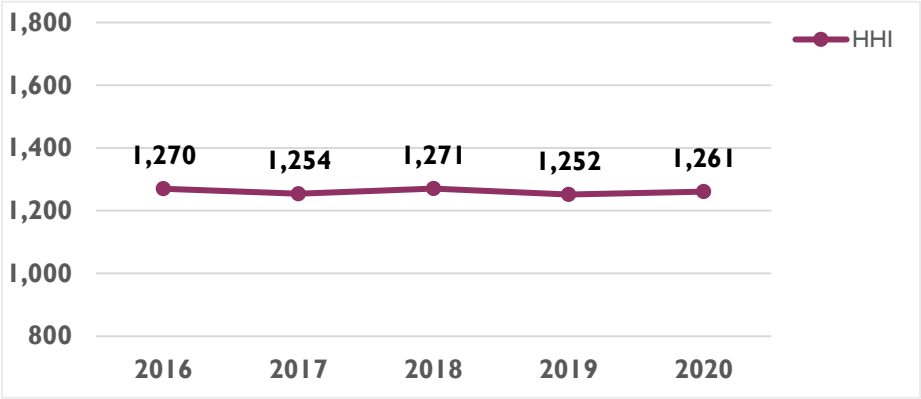
The following shows a five-year trend of incurred loss ratios for homeowners insurance. The loss ratio in Illinois increased 0.5 percentage points in 2020 compared to a loss increase of 8.1 percentage points countrywide.

Homeowners Losses as a Percent of Earned Premium



The graph reflects the Herfindahl/Hirschmann Index ("HHI") for Illinois homeowners insurance from 2016through 2020. Generally, an HHI of 1800 or above isan indication a given market may be highly concentrated and may be approaching anti-competitive behavior. As thechart shows, the homeowners insurance market available to Illinois consumers continues to exhibit a healthy, stable level of competition for Illinois consumers.

Illinois Homeowners Insurance Market Concentration



The following identifies the top ten writers of homeowners insurance in Illinois based on written premium in 2020 and 2019. The ten companies identified wrote over $2.6 billion in written premium and comprised 64.5 percent of the Illinois market share in 2020.

Top 10 Private Homeowners Insurers in Illinois

Company	2020 Written Premium	2019 Written Premium	2020 Market Share	2019 Market Share	2020 Loss Ratio	2019 Loss Ratio
State Farm Fire & Cas Co	$1,354,538,698	$1,283,332,950	32.93%	32.84%	89.77%	85.28%
Country Mut Ins Co	$334,403,284	$323,740,745	8.13%	8.28%	79.96%	78.84%
Allstate Vehicle & Prop Ins Co	$257,850,283	$218,266,538	6.27%	5.59%	85.00%	100.69%
Farmers Ins Exch	$154,108,795	$155,759,611	3.75%	3.99%	97.31%	86.61%
American Family Mut Ins Co SI	$124,031,184	$130,950,403	3.02%	3.35%	76.55%	71.07%
Allstate Ind Co	$104,879,646	$109,115,919	2.55%	2.79%	63.13%	82.28%
Liberty Mut Personal Ins Co	$90,664,630	$28,053,050	2.20%	0.72%	73.63%	38.17%
Travco Ins Co	$85,742,514	$39,614,810	2.08%	1.01%	92.25%	70.96%
Allstate Ins Co	$78,188,975	$81,069,063	1.90%	2.07%	52.95%	70.63%
Auto Owners Ins Co	$69,448,192	$65,829,995	1.69%	1.68%	80.06%	60.60%

Source: NAIC State Data Network, 2019 & 2020 Illinois State Page Exhibit

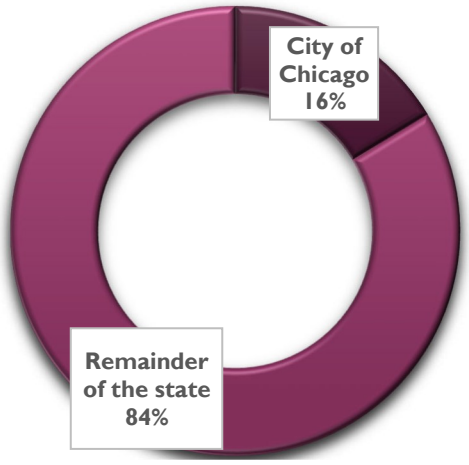
Pursuant to Title 50 Illinois Administrative Code Part 4203 ("Part 4203") and as authorized by the Illinois Insurance Cost Containment Act, 215 ILCS 5/1200 *et seq*, the Department collects homeowners data based on the geographical location of the insured. The data allows the Department to identify and compare the 2019 Statewide Market Share to City of Chicago and Remainder of State market share for each company. Please note that the most recent data year availableat the time of publishing was 2019.

Top 10 Homeowners Insurers in Illinois Market Share Based on Location

Company	2019 Statewide Market Share	2019 City of Chicago Market Share	2019 Remainder of State Market Share
State Farm Fire and Casualty Company	32.84%	37.34%	31.40%
ALLSTATE VEHICLE AND PROP INS CO	5.59%	6.25%	5.26%
Allstate Indemnity Company	2.79%	5.26%	2.23%
Allstate Insurance Company	2.07%	4.29%	1.58%
American Family Mutual Insurance Co S I	3.35%	3.57%	3.18%
Farmers Insurance Exchange	3.99%	3.06%	4.00%
Country Mutual Insurance Company	8.28%	2.08%	9.29%
Liberty Insurance Corporation	1.63%	2.06%	1.48%
Travelers Home and Marine Ins Co The	1.97%	1.96%	1.91%
Safeco Insurance Company of Illinois	1.48%	1.85%	1.36%
Chubb National Insurance Company	0.76%	1.58%	0.57%

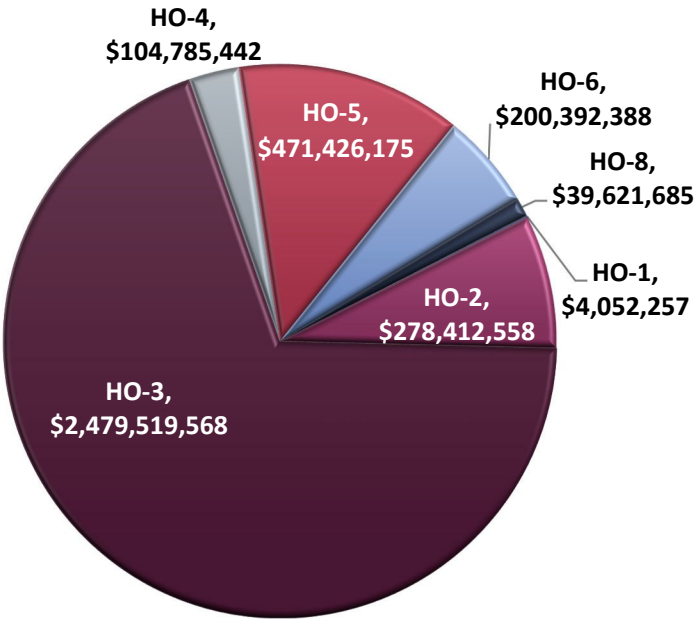
The following shows the portion of the homeowners market share for the City of Chicago compared to the portion that is for the remainder of the State for all companies statewide writing homeowners insurance in Illinois based on written premium in 2019.

Homeowners 2019 Statewide Market Share Based on Location



Illinois Homeowners Premium by Coverage Types

The following table summarizes the amount of written premium paid by Illinois homeowners during 2019 for each of the coverage types identified on this page.



Homeowners Insurance is generally purchased in one of several standard coverage types. The coverage types acknowledged as industry standards include HO-1, HO-2, HO-3, HO-4, HO-5, HO-6, and HO-8:

Basic Form (HO-1) *- The most basic coverage type providing coverage against 11 specific factors or perils: fire, lightning, smoke, vandalism, theft, ice, snow, windstorm, hail, riot, and volcano eruption. The popularity of this policy has diminished over the years due to the policy's extensive coverage gaps.*

Broad Form (HO-2) *- This policy is also considered a basic coverage but with a wider scope of coverage than the HO-1. Coverage under an HO-2 policy is limited to 17 perils specifically listed in the policy.*

Special Form (HO-3) *- Offers property and liability coverage for the dwelling, other structures, and loss of use of the dwelling and other structures for all perils specifically listed in the policy (e.g., fire, lightning, windstorm and hail, falling objects, etc.).*
Personal property is also covered for perils listed in the policy. HO-3 covers more perils than an HO-2 policy.

Tenants Form (HO-4) *- Provides coverage for a renter's personal property, liability, and additional living expenses.*

Comprehensive Form (HO-5) *- Covers homeowners' home and personal property for everything that is not specifically excluded in homeowners' policy. This type of policy provides the broadest coverage available but is not offered by all insurers and is usually more expensive. Personal property coverage under an HO-5 is generally broader than an HO-3 policy.*

Condominium Form (HO-6) *- Covers a condominium owner's personal property and any additions and alterations made to the inside of the owner's unit. Condominium owners can also buy endorsements to protect property and for liability associated with their shares in the condominium association's common ownership.*

Modified Coverage Form (HO-8) *- Provides coverage when an older home's replacement cost far exceeds its market value. This form allows the policyholder to carry lower limits of insurance rather than try to maintain 80% of replacement cost. The HO-8 policy provides varying methods of loss payment depending on whether the damaged or destroyed building is repaired or replaced.*

PRIVATE PASSENGER AUTOMOBILE LIABILITY

The following table compares underwriting results for private passenger auto liability insurance written in Illinois with that written countrywide during 2020. The amount of premium written in Illinois and countrywide both reflected an increase. The average Incurred Losses show an increase from 2019.

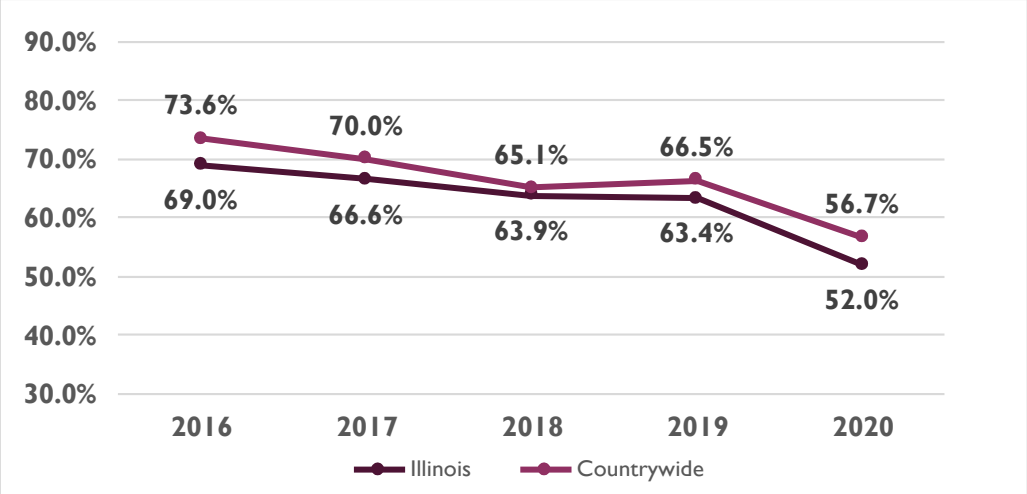
Private Passenger Automobile Liability Underwriting Results

PPA Liability	Illinois	Countrywide*
Direct Written Premiums	$4,161,977,224	$101,705,993,817
Direct Earned Premiums	$4,217,288,395	$102,037,779,801
Expenses (% of Direct Earned Premium)		
Incurred Losses	52.0%	56.7%
Defense & Cost Containment Expenses Incurred	3.9%	3.6%
Commissions and Brokerage Expenses	9.8%	7.6%
Taxes, Licenses & Fees	1.5%	2.3%

NAIC State Data Network, 2020 Illinois State Page Exhibit
*Illinois-licensed insurers

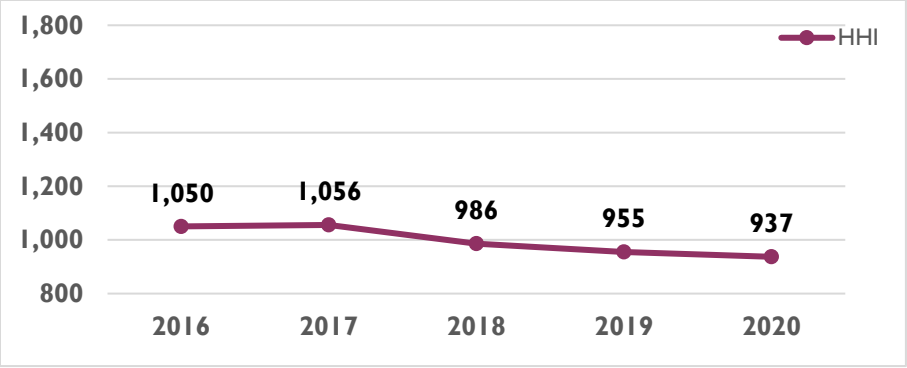
As reflected in the following chart, the loss ratios for private passenger automobile liability insurance decreased 11.4 percentage points in Illinois and decreased 9.8 percentage points countrywide in 2020.

Private Passenger Automobile LiabilityLosses as a Percent of Earned Premium



With an HHI below 1800, the private passenger automobile liability insurance market in Illinois continues to remain stable and highly competitive.

Illinois Private Passenger Auto LiabilityInsurance Market Concentration



The following identifies the top ten writers of private passenger automobile liability insurance in Illinois based on written premium in 2019 and 2020. The ten companies identified wrote nearly $2.64 billion in premium and comprised 63.6 percent of the Illinois market share in 2020.

Top 10 Private Passenger Automobile Liability Insurers in Illinois

Company	2020 Written Premium	2019 Written Premium	2020 Market Share	2019 Market Share	2020 Loss Ratio	2019 Loss Ratio
State Farm Mut Auto Ins Co	$1,124,470,241	$1,182,936,785	27.02%	27.43%	48.14%	62.75%
Allstate Fire & Cas Ins Co	$319,077,020	$320,847,066	7.67%	7.44%	52.12%	64.53%
Geico Cas Co	$249,928,294	$267,105,809	6.01%	6.19%	55.45%	67.94%
Progressive Universal Ins Co	$227,355,087	$206,486,088	5.46%	4.79%	41.63%	54.74%
Country Pref Ins Co	$191,224,949	$193,632,126	4.59%	4.49%	56.84%	69.89%
Progressive Northern Ins Co	$165,693,472	$160,952,710	3.98%	3.73%	49.98%	59.16%
Illinois Farmers Ins Co	$131,495,604	$160,133,700	3.16%	3.71%	49.57%	56.15%
American Family Mut Ins Co SI	$87,195,738	$107,195,135	2.10%	2.49%	42.73%	60.58%
American Family Ins Co	$75,781,895	$83,559,990	1.82%	1.94%	51.79%	71.88%
Standard Fire Ins Co	$73,484,912	$68,640,480	1.77%	1.59%	45.92%	54.73%

Source: NAIC State Data Network, 2019 & 2020 Illinois State Page Exhibit

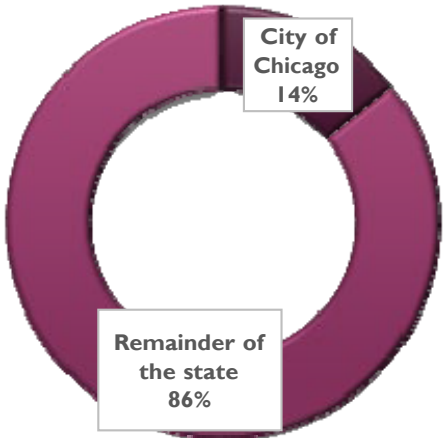
Pursuant to Part 4203 and as authorized by the Illinois Insurance Cost Containment Act, 215 ILCS 5/1200 *et seq*, the Department collects private passenger automobile liability data based on the geographical location of the insured. The data allows the Department to identify and compare the 2019 Statewide Market Share to City of Chicago and Remainder of State market share for each company. Please note that the most recent data year available at the time of publishing was 2019.

Top 10 Private Passenger Automobile Liability Insurers in Illinois Market Share Based on Location

Comp any	2019 Statewide Market Share	2019 City of Chicago Market Share	2019 Remainder of State Market Share
State Farm Fire and Casualty Company	32.84%	37.34%	31.40%
ALLSTATE VEHICLE AND PROP INS CO	5.59%	6.25%	5.26%
Allstate Indemnity Company	2.79%	5.26%	2.23%
Allstate Insurance Company	2.07%	4.29%	1.58%
American Family Mutual Insurance Co S I	3.35%	3.57%	3.18%
Farmers Insurance Exchange	3.99%	3.06%	4.00%
Country Mutual Insurance Company	8.28%	2.08%	9.29%
Liberty Insurance Corporation	1.63%	2.06%	1.48%
The Travelers Home and Marine Ins Co	1.97%	1.96%	1.91%
Safeco Insurance Company of Illinois	1.48%	1.85%	1.36%

The following shows the portion of the private passenger automobile liability market share for the City of Chicago compared to the portion that is for the remainder of the State for all companies statewide writing private passenger automobile liability insurance in Illinois based on written premium in 2019.

Private Passenger Automobile Liability Insurance 2019 Statewide Market Share Based on Location



PRIVATE PASSENGER AUTOMOBILE PHYSICAL DAMAGE

The following table compares underwriting results for private passenger physical damage insurance written in Illinois to statistics reflecting the same market countrywide. The physical damage market in Illinois experienced a decrease of 0.7 percent in written premium during 2020, while the market experienced a 0.3 percent decrease on a countrywide basis.

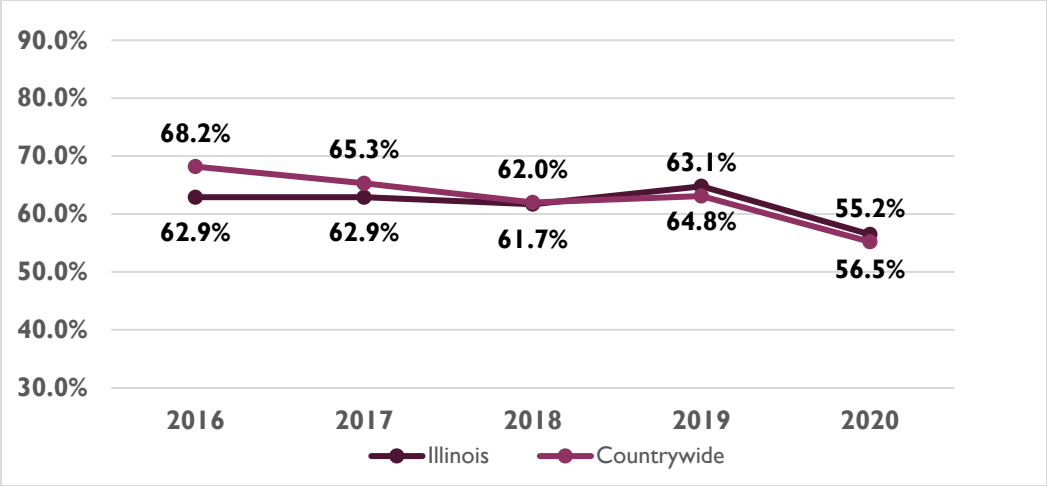
Private Passenger Automobile Physical Damage Underwriting Results

PPA Physical Damage	Illinois	Countrywide*
Direct Written Premiums	$3,463,100,203	$79,089,196,739
Direct Earned Premiums	$3,472,695,215	$78,942,407,476
Expenses (% of Direct Earned Premium)		
Incurred Losses	56.5%	55.2%
Defense & Cost Containment Expenses Incurred	0.2%	0.3%
Commissions and Brokerage Expenses	9.8%	8.0%
Taxes, Licenses & Fees	1.6%	2.2%

NAIC State Data Network, 2020 Illinois State Page Exhibit
*Illinois-licensed insurers

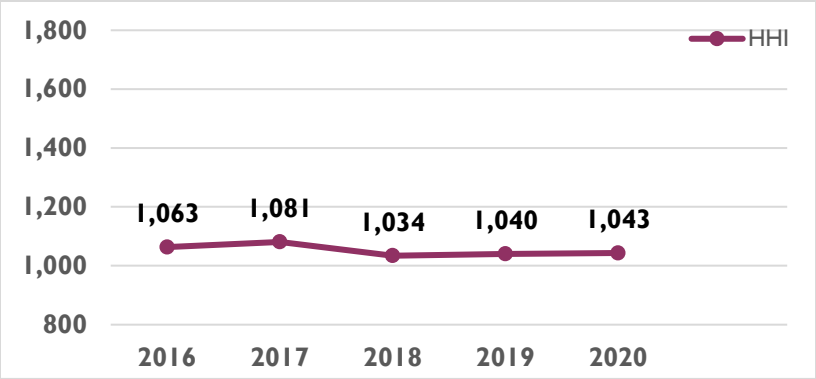
In 2020, the private passenger physical damage loss ratio decreased countrywide by 7.9 percentage points and decreased in Illinois by 8.3 percentage points.

Private Passenger Automobile Physical Damage Losses as a Percent of Earned Premium



As private passenger liability insurance and private passenger physical damage insurance are closely associated and generally marketed jointly, the market concentration of the two lines of coverage are closely related. As reflected in the following chart, Department research continues to indicate Illinois consumers are experiencing a healthy and competitive automobile physical damage market.

Illinois Private Passenger Auto Physical Damage Insurance Market Concentration



The following table identifies the top ten writers of private passenger physical damage insurance in Illinois based on written premium in 2019 and 2020. In summary, the ten companies identified wrote a total of $2.28 billion in premium and comprised 64.3 percent of the Illinois market.

Top 10 Private Passenger Automobile Physical Damage Insurers in Illinois

Company	2020 Written Premium	2019 Written Premium	2020 Market Share	2019 Market Share	2020 Loss Ratio	2019 Loss Ratio
State Farm Mut Auto Ins Co	$997,512,267	$1,006,043,107	28.80%	28.86%	59.08%	70.50%
Allstate Fire & Cas Ins Co	$330,293,918	$321,639,907	9.54%	9.23%	47.23%	55.19%
Geico Cas Co	$179,551,909	$183,146,228	5.18%	5.25%	79.85%	87.26%
Country Pref Ins Co	$175,035,195	$171,335,420	5.05%	4.91%	56.71%	67.98%
Progressive Universal Ins Co	$141,795,118	$127,200,702	4.09%	3.65%	70.39%	77.66%
Progressive Northern Ins Co	$123,922,904	$108,953,163	3.58%	3.13%	60.45%	65.22%
Illinois Farmers Ins Co	$86,398,337	$107,027,126	2.49%	3.07%	47.63%	59.25%
Country Mut Ins Co	$76,281,566	$78,589,034	2.20%	2.25%	53.49%	56.32%
American Family Mut Ins Co SI	$63,797,706	$78,851,854	1.84%	2.26%	48.62%	54.20%
Allstate Ins Co	$54,037,620	$63,576,174	1.56%	1.82%	14.48%	18.90%

Source: NAIC State Data Network, 2019 & 2020 Illinois State Page Exhibit

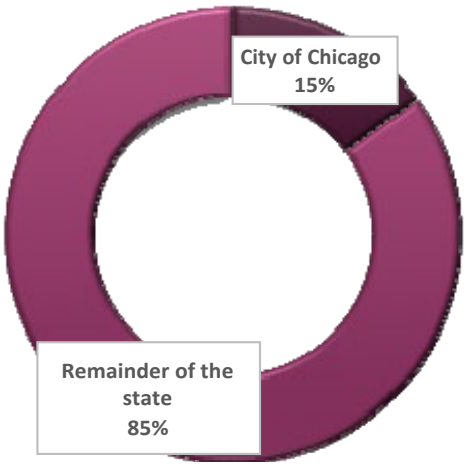
Pursuant to Part 4203 and as authorized by the Illinois Insurance Cost Containment Act, 215 ILCS 5/1200 *et seq*, the Department collects private passenger automobile physical damage data based on the geographical location of the insured. The data allows the Department to identify and compare the 2019 Statewide Market Share to City of Chicago and Remainder of State market share for each company. Please note that the most recent data year available at the time of publishing was2019.

Top 10 Private Passenger Automobile Physical Damage Insurers in Illinois Market Share Based on Location

Company	2019 Statewide Market Share	2019 City of Chicago Market Share	2019 Remainder of State Market Share
State Farm Mutual Automobile Insurance	28.86%	31.00%	26.01%
Allstate Fire and Casualty Ins Co	9.23%	11.03%	8.14%
GEICO Casualty Company	5.25%	7.94%	4.37%
Progressive Universal Ins Co	3.65%	5.02%	3.11%
Progressive Northern Insurance Company	3.13%	2.32%	2.98%
State Farm Fire and Casualty Company	1.60%	2.07%	1.38%
Illinois Farmers Insurance Company	3.07%	1.86%	2.97%
American Family Mutual Insurance Co S I	2.26%	1.84%	2.13%
American Alliance Casualty Company	0.61%	1.81%	0.37%
American Family Insurance Company	1.45%	1.78%	1.27%

The following shows the portion of the private passenger automobile liability market share for the City of Chicago compared to the portion that is for the remainder of the State for all companies statewide writing private passenger automobile physical damage insurance in Illinois based on written premium in 2019.

Private Passenger Automobile Physical Damage Insurance 2019 Statewide Market Share Based on Location



COMMERCIAL AUTOMOBILE LIABILITY

The following table compares underwriting results for commercial auto liability insurance written in Illinois with that written countrywide during 2020. The amount of premium written in Illinois decreased by 5.3 percentage points, while the premiums written countrywide increased 2.8 percentage points during 2020. The average incurred losses show a decrease from 2019 in Illinois and countrywide.

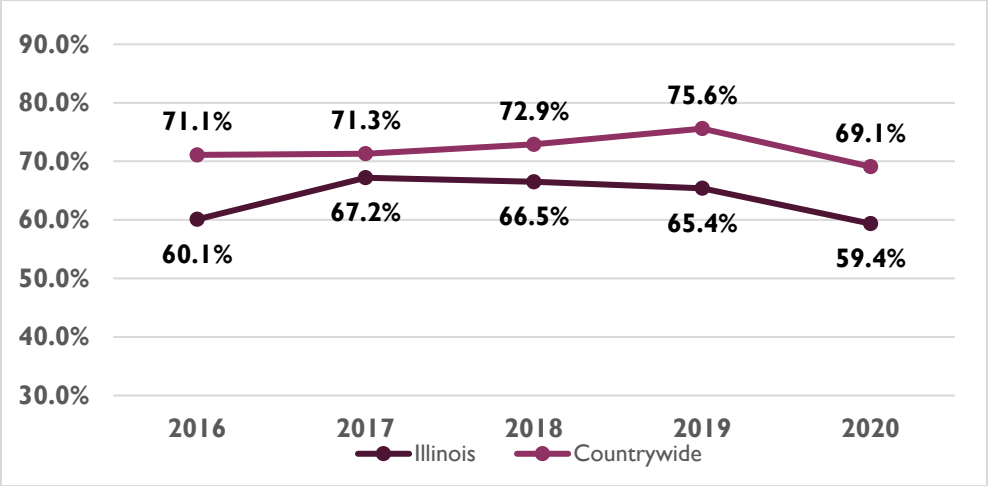
Commercial Automobile Liability Underwriting Results

Commercial Auto Liability	Illinois	Countrywide*
Direct Written Premiums	$1,394,026,551	$27,101,509,973
Direct Earned Premiums	$1,372,438,137	$26,344,116,055
Expenses (% of Direct Earned Premium)		
Incurred Losses	59.4%	69.1%
Defense & Cost Containment Expenses Incurred	6.9%	7.6%
Commissions and Brokerage Expenses	16.2%	14.5%
Taxes, Licenses & Fees	2.6%	2.7%

NAIC State Data Network, 2020 Illinois State Page Exhibit
*Illinois-licensed insurers

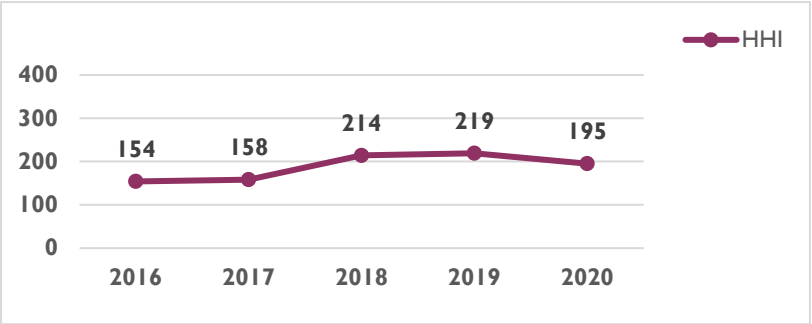
As reflected in the following chart, the loss ratios for commercial automobile liability insurance decreased 6.1 percentage points in Illinois and decreased 6.5 percentage points countrywide in 2020. Illinois incurred losses remained below the national level.

Commercial Automobile Liability Losses as a Percent of Earned Premium



As reflected in the following graph, the very low and stable HHI for the Illinois commercial automobile liability market continues to confirm a competitive market remains available to Illinois consumers. Based on these results, the system for cost containment appears to be appropriate for Illinois consumers in this market.

Illinois Commercial Auto Liability Insurance Market Concentration



The following identifies the top ten writers of commercial automobile liability insurance in Illinois based on written premium in 2019 and 2020. The ten companies identified wrote nearly $469 million in premium and comprised 33.7 percent of the Illinois market share in 2020.

Top 10 Commercial Automobile Liability Insurers in Illinois

Company	2020 Premium Written	2019 Premium Written	2020 Market Share	2019 Market Share	2020 Loss Ratio	2019 Loss Ratio
Artisan & Truckers Cas Co	$111,933,601	$85,048,435	8.03%	5.78%	45.27%	42.87%
Allstate Ins Co	$59,067,928	$123,593,566	4.24%	8.40%	36.58%	75.40%
Northland Ins Co	$51,749,473	$55,371,114	3.71%	3.76%	49.16%	58.77%
Great West Cas Co	$43,553,385	$41,103,455	3.12%	2.79%	56.56%	40.90%
Acuity A Mut Ins Co	$42,407,196	$40,967,524	3.04%	2.78%	51.54%	62.12%
National Continental Ins Co	$41,342,006	$48,726,400	2.97%	3.31%	120.76%	97.54%
Transguard Ins Co of America, Inc	$31,782,076	$32,170,818	2.28%	2.19%	31.95%	28.76%
Sentry Select Ins Co	$30,980,159	$27,380,619	2.22%	1.86%	56.23%	59.83%
Zurich Amer Ins Co	$28,526,875	$31,744,760	2.05%	2.16%	66.61%	25.06%

Pursuant to Part 4203, the Department collects data for classes of commercial automobile liability insurance in several specific areas: Trucks, Tractors, Trailers, Taxicabs, and Public Livery. The market share data below represents the percent of overall premium for each group during 2019.

Top 10 Commercial Automobile Liability Insurers in Illinois By Classification of Coverage

Trucks, Tractors, & Trailers Insurers	2019 Market Share
Northland Insurance Company	6.40%
Acuity A Mutual Insurance Company	4.94%
American Inter-Fidelity Exchange	3.65%
Country Mutual Insurance Company	3.51%
State National Insurance Company Inc	3.42%
Great West Casualty Company	2.59%
National Specialty Insurance Company	2.48%
First Chicago Insurance Company	2.28%
Erie Insurance Exchange	2.19%

Taxicab & Limousine Insurers	2019 Market Share
Transit General Insurance Company	47.65%
State Farm Mutual Automobile Insurance C	16.33%
Lancer Insurance Company	10.23%
Prime Property & Casualty Insurance Inc.	5.64%
Falls Lake National Insurance Company	5.42%
Granite State Insurance Company	2.82%
Auto Owners Insurance Company	2.33%
State Farm Fire and Casualty Company	1.47%
Scottsdale Indemnity Company	1.43%
Cincinnati Insurance Company The	1.14%
National Liability & Fire Ins Co	0.99%

MEDICAL MALPRACTICE LIABILITY

The following table compares underwriting results for medical malpractice liability coverage written in Illinois with that written countrywide during 2020. The premiums in Illinois increased 4.4 percent and countrywide written premiums increased 3.6 percent compared to 2019. Illinois incurred losses are 7.6 percentage points higher than the countrywide incurred losses for medical malpractice liability coverage.

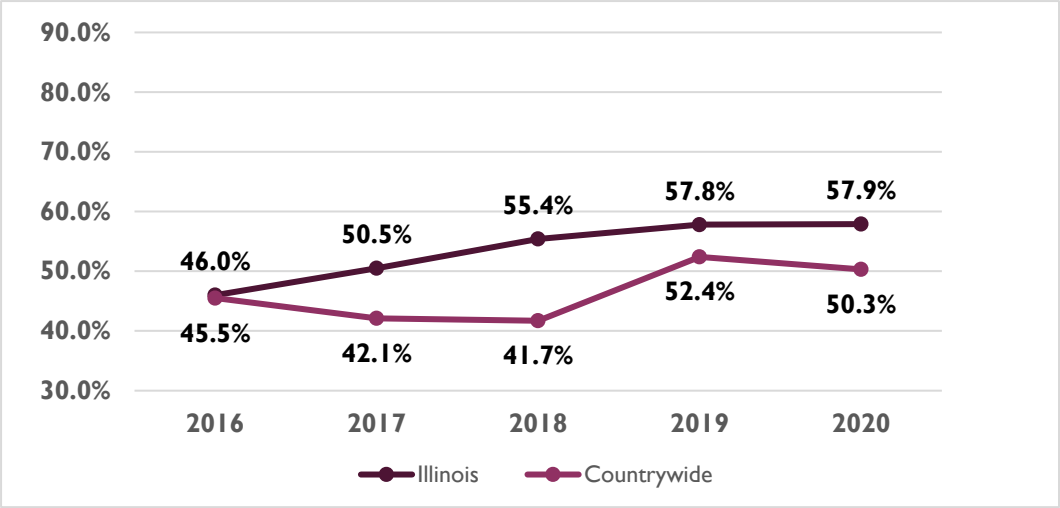
Medical Malpractice Liability Underwriting Results

Medical Malpractice	Illinois	Countrywide*
Direct Written Premiums	$342,117,787	$4,755,842,990
Direct Earned Premiums	$354,165,958	$4,725,035,806
Expenses (% of Direct Earned Premium)		
Incurred Losses	57.9%	50.3%
Defense & Cost Containment Expenses Incurred	26.6%	24.2%
Commissions and Brokerage Expenses	9.9%	10.3%
Taxes, Licenses & Fees	0.9%	2.0%

NAIC State Data Network, 2020 Illinois State Page Exhibit
*Illinois-licensed insurers

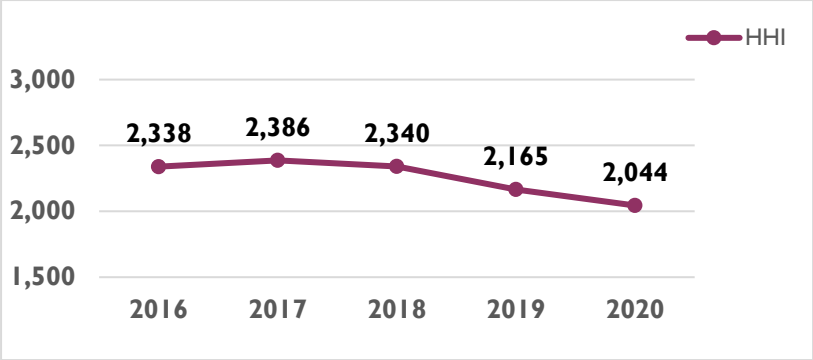
The loss ratio for the medical malpractice market increased slightly in Illinois in 2020. The loss ratio grew by 0.1 percentage points in Illinois while the loss ratio decreased 2.1 points countrywide during the year. Illinois incurred losses are below the national level.

Medical Malpractice Liability Losses as a Percent of Earned Premium



The following graph highlights the market concentration for medical malpractice carriers in Illinois from 2016 through 2020. Although the medical malpractice market in Illinois remains highly concentrated, the HHI is trending lower. The Department will continue to monitor the market.

Illinois Medical Malpractice Liability Insurance Market Concentration



The following identifies the top ten writers of medical malpractice liability insurance in Illinois based on written premium in 2019 and 2020. In summary, the ten companies identified wrote more than $296 million in premium and comprised 86.8 percent of the Illinois market share in 2020.

Top 10 Medical Malpractice Liability Insurers in Illinois

Company	2020 Written Premium	2019 Written Premium	2020 Market Share	2019 Market Share	2020 Loss Ratio	2019 Loss Ratio
ISMIE Mut Ins Co	$142,763,122	$143,152,607	41.73%	43.67%	47.68%	39.06%
Norcal Mut Ins Co	$37,667,831	$27,491,719	11.01%	8.39%	49.68%	198.99%
Medical Protective Co	$28,208,349	$27,504,052	8.25%	8.39%	70.71%	64.48%
Columbia Cas Co	$17,834,491	$13,242,576	5.21%	4.04%	94.87%	54.87%
Doctors Co An Interins Exch	$16,330,307	$18,313,505	4.77%	5.59%	-7.45%	70.03%
Medical Alliance Ins Co	$14,680,796	$14,735,127	4.29%	4.49%	19.93%	77.12%
Preferred Professional Ins Co	$11,603,257	$11,311,367	3.39%	3.45%	85.63%	43.15%
Professional Solutions Ins Co	$10,189,260	$9,669,661	2.98%	2.95%	60.63%	69.10%
ProAssurance Cas Co	$9,981,485	$11,570,050	2.92%	3.53%	47.75%	20.53%
American Cas Co Of Reading PA	$7,636,062	$7,529,804	2.23%	2.30%	73.21%	34.09%

Source: NAIC State Data Network, 2019 & 2020 Illinois State Page Exhibit

Pursuant to Part 4203, the Department collects data for several medical malpractice coverages. The following data reflects the top ten companies by market share based on the specific coverage type indicated. Surplus lines insurers and accredited reinsurers are excluded from this summary.

Top 10 Medical Malpractice Liability Coverage Companies in Illinois by Coverage Type

Medical Malpractice / Surgery	2019 Market Share
ISMIE Mutual Insurance Company	49.5%
The Medical Protective Company	12.4%
Preferred Professional Insurance Company	5.9%
Medical Alliance Insurance Company	5.6%
Norcal Mutual Insurance Company	4.6%
The Doctors' Company	4.4%
Proassurance Casualty Company	4.2%
Professional Solutions Insurance Company	2.5%
American Casualty Company of Reading PA	2.5%
OMS National Insurance Company, RRG	1.8%

Medical Malpractice / Non-Surgery	2019 Market Share
ISMIE Mutual Insurance Company	56.3%
Medical Alliance Insurance Company	18.5%
Proassurance Casualty Company	12.3%
The Doctors' Company	4.2%
Preferred Professional Insurance Company	2.8%
The Medical Protective Company	2.4%
Norcal Mutual Insurance Company	2.2%
Professional Solutions Insurance Company	0.6%
Doctors Direct Insurance Inc	0.4%
Medical Liability Alliance	0.2%

Medical Malpractice / Other	2019 Market Share
ISMIE Mutual Insurance Company	38.8%
Norcal Mutual Insurance Company	26.4%
The Medical Protective Company	7.0%
Professional Solutions Insurance Company	3.5%
Proassurance Casualty Company	3.3%
American Casualty Company of Reading PA	3.0%
Proassurance Insurance Company of America	2.8%
Preferred Professional Insurance Company	2.8%
Ace American Insurance Company	2.7%
NCMIC Insurance Company	2.3%

OTHER LIABILITY

The following table compares underwriting results for other liability written in Illinois with that writtencountrywide during 2020. Written premium for other liability coverage in Illinois increased 3.2 percent, almost $115 million and countrywide written premium also increased, 11.2 percent, over $6.4 billion, from 2019.

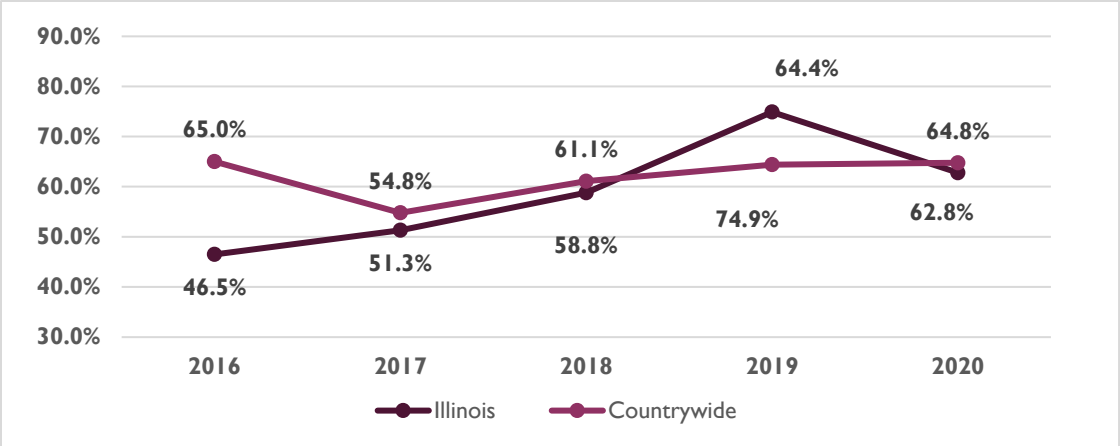
Other Liability Underwriting Results

Other Liability	*Illinois*	*Countrywide**
Direct Written Premiums	$3,709,987,949	$63,770,984,525
Direct Earned Premiums	$3,466,300,183	$59,673,229,734
Expenses (% of Direct Earned Premium)		
Incurred Losses	62.8%	64.8%
Defense & Cost Containment Expenses Incurred	9.9%	11.6%
Commissions and Brokerage Expenses	10.9%	13.4%
Taxes, Licenses & Fees	1.6%	2.5%

NAIC State Data Network, 2020 Illinois State Page Exhibit
*Illinois-licensed insurers

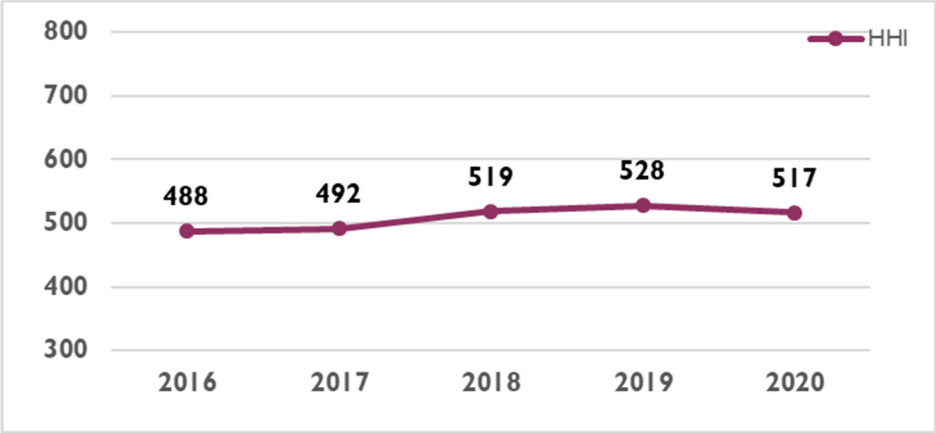
The loss ratio for other liability insurance in Illinois decreased 12.1 percent, while the loss ratio countrywide increased by 0.4 percent. The Illinois loss ratio for other liability dropped back down below the countrywide ratio in 2020.

Other Liability Losses as a Percent of Earned Premium



As with all other lines addressed in this report, the Department has determined the HHI for the other liability market available to consumers in Illinois. The following graph confirms the market continues to be very competitive, and the current market regulation system related to this line of insurance appears to remain appropriate for consumers in Illinois.

Illinois Other Liability Insurance Market Concentration



The following identifies the top ten writers of other liability insurance in Illinois based on written premium in 2019 and 2020. The ten companies identified wrote more than $1.5 billion in premium and comprised almost 42 percent of the Illinois market share in 2020.

Top 10 Other Liability Insurers in Illinois

Company	2020 Written Premium	2019 Written Premium	2020 Market Share	2019 Market Share	2020 Loss Ratio	2019 Loss Ratio
Virginia Surety Co Inc	$764,182,500	$733,775,457	20.60%	20.41%	58.79%	64.98%
Continental Cas Co	$142,643,983	$131,290,769	3.84%	3.65%	98.35%	31.08%
Federal Ins Co	$114,041,018	$106,647,409	3.07%	2.97%	38.01%	17.07%
National Fire Ins Co Of Hartford	$95,427,066	$121,075,229	2.57%	3.37%	80.95%	70.57%
Indemnity Ins Co Of North Amer	$90,600,873	$39,558,731	2.44%	1.10%	95.29%	94.00%
Travelers Prop Cas Co Of Amer	$76,426,159	$68,157,629	2.06%	1.90%	64.51%	76.07%
Ace Amer Ins Co	$72,394,826	$70,195,956	1.95%	1.95%	32.78%	38.64%
Zurich Amer Ins Co	$67,814,549	$62,573,592	1.83%	1.74%	61.58%	-95.38%
XL Specialty Ins Co	$66,012,267	$187,092,152	1.78%	5.21%	111.85%	93.68%
Travelers Cas & Surety Co Of Amer	$65,886,919	$56,456,410	1.78%	2.00%	98.18%	45.00%

Source: NAIC State Data Network, 2019 & 2020 Illinois State Page Exhibit

Pursuant to Part 4203, the Department collects data for a variety of coverage classes within the other liability lineof insurance. The market share data below represents the percent of overall premium for each group during 2019.

Top 10 Other Liability Coverage Companies in Illinois by Coverage Type

Liquor Liability	2019 Market Share
Underwriters at Lloyds London	48.9%
Illinois Casualty Company	17.9%
Specialty Risk of America	10.5%
U S Insurance Company of America	5.9%
West Bend Mutual Insurance Company	3.4%
Founders Insurance Company	2.3%
Liberty Mutual Fire Insurance Company	1.7%
Employers Insurance Company of Wausau	0.9%
RSUI Indemnity Company	0.6%
Starr Indemnity & Liability Company	0.5%

Lawyers Professional Liability	2019 Market Share
Illinois State Bar Assn Mut In Co	38.9%
Continental Casualty Company	26.1%
Underwriters at Lloyds London	17.5%
Minnesota Lawyers Mutual Ins Co	4.2%
AXIS Insurance Company	3.5%
Great Divide Insurance Company	2.5%
Aspen American Insurance Company	2.1%
Professional Solutions Insurance Company	0.9%
Westport Insurance Corporation	0.8%
Illinois National Insurance Co	0.8%

Commercial Daycare Liability	2019 Market Share
West Bend Mutual Insurance Company	81.0%
Philadelphia Indemnity Insurance Company	11.5%
The Cincinnati Insurance Company	1.6%
Capitol Indemnity Corporation	1.2%
Hanover Insurance Company	1.0%
State National Insurance Company Inc	0.8%
State Farm Fire and Casualty Company	0.5%
Acuity A Mutual Insurance Company	0.4%
Erie Insurance Exchange	0.3%
Great American Insurance Company	0.2%

WORKERS' COMPENSATION INSURANCE

The following table compares underwriting results for workers' compensation coverage written in Illinois with that written countrywide during 2020. Written premium in Illinois decreased 7.1 percent and 8.5 percent countrywide from 2019.

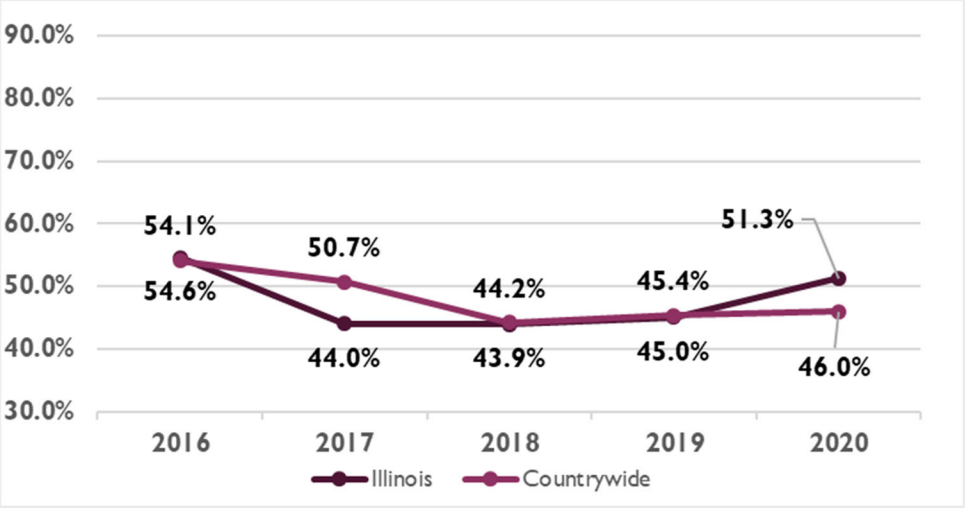
Workers' Compensation InsuranceUnderwriting Results

Workers' Compensation	Illinois	Countrywide*
Direct Written Premiums	$2,210,819,473	$39,605,980,291
Direct Earned Premiums	$2,225,325,565	$39,874,239,900
Expenses (% of Direct Earned Premium)		
Incurred Losses	51.3%	46.0%
Defense & Cost Containment Expenses Incurred	5.6%	6.4%
Commissions and Brokerage Expenses	8.3%	8.8%
Taxes, Licenses & Fees	1.7%	2.9%

NAIC State Data Network, 2020 Illinois State Page Exhibit
*Illinois-licensed insurers

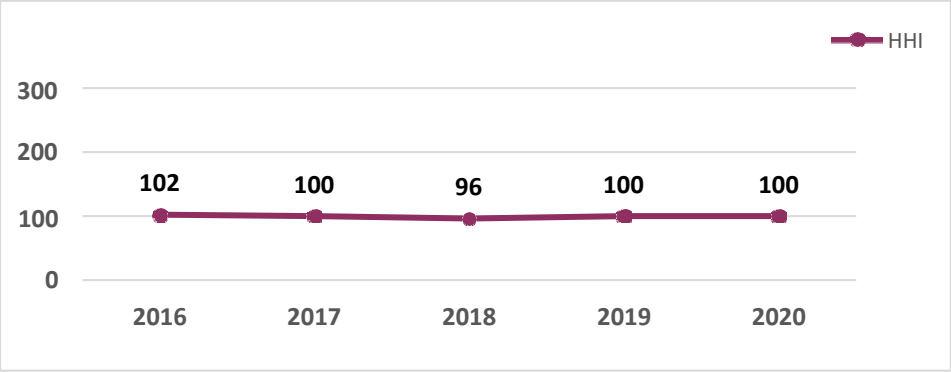
As reflected in the following chart, the loss ratios for workers' compensation insurance increased 6.3 percentagepoints in Illinois and increased 0.6 percentage points countrywide in 2020.

Workers' Compensation Insurance Losses as a Percent of Earned Premium



As with all other lines addressed in this report, the Department has determined the HHI for the workers' compensation market available to consumers in Illinois. The Illinois workers' compensation market continues to contain sufficient insurers to maintain a competitive market for employers in Illinois.

Illinois Workers' Compensation Insurance Market Concentration



The following identifies the top ten writers of workers' compensation insurance in Illinois based on written premium in 2019 and 2020. In summary, the ten companies identified wrote over $509 million in premium and comprised 23 percent of the Illinois market share in 2020.

Top Ten Workers' Compensation Insurers in Illinois

Company	2020 Written Premium	2019 Written Premium	2020 Market Share	2019 Market Share	2020 Loss Ratio	2019 Loss Ratio
Accident Fund Ins Co of Amer	$75,021,130	$77,242,552	3.39%	3.24%	64.43%	54.91%
Zurich Amer Ins Co	$69,359,610	$83,305,771	3.14%	3.50%	64.38%	-1.51%
LM Ins Corp	$53,260,615	$51,577,585	2.41%	2.17%	67.01%	59.32%
Country Mut Ins Co	$53,083,853	$56,322,492	2.40%	2.37%	58.34%	50.54%
Pekin Ins Co	$48,837,083	$51,534,009	2.21%	2.16%	61.42%	73.23%
West Bend Mut Ins Co	$45,185,208	$43,675,248	2.04%	1.83%	53.78%	47.58%
Accident Fund Gen Ins Co	$44,516,255	$38,498,880	2.01%	1.62%	41.83%	46.18%
Travelers Prop Cas Co Of Amer	$41,899,540	$48,599,258	1.90%	2.04%	43.32%	30.22%
Technology Ins Co Inc	$41,621,696	$43,139,086	1.88%	1.81%	61.34%	72.43%
Phoenix Ins Co	$36,621,162	$35,867,147	1.66%	1.51%	60.74%	52.27%

The Illinois Workers' Compensation Act [820 ILCS 305/29.2(a)] requires the Department of Insurance to annually submit a written report detailing the state of the workers' compensation insurance market in Illinois. The report is posted on the Department's Internet website. Please refer to this report for a more detailed look at this market.

SECTION 3: Residual Market Mechanisms

States establish residual market mechanisms to provide coverage for consumers who are unable to buy coverage in the voluntary market. Residual market mechanisms in Illinois provide essential insurance coverage for the hard-to-place risk at rate levels approved by the Department. Illinois has residual market mechanisms for three lines of insurance: property, automobile, and workers' compensation.

PROPERTY

The Illinois FAIR Plan Association (FAIR Plan)

Fire and homeowners insurance may be placed directly through the Illinois FAIR Plan. Both personal and commercial insurance coverage is available to consumers. Illinois insurance companies share in the FAIR Plan's profits and losses in proportion to their voluntary market shares.

In Illinois, property insurance is widely available in the voluntary marketplace, as a result only a very small percentage of consumers obtain coverage through the FAIR Plan. Consumers in Illinois are not at a coverage disadvantage when they buy insurance from the FAIR Plan, as is the case in many other states. Residual market programs typically only offer dwelling fire or basic homeowners policies in other states. Illinois has one of the most progressive plans in the nation.

Through the FAIR Plan, consumers in Illinois can buy virtually the same coverages that are available in the voluntary marketplace including guaranteed replacement cost, sewer back-up, earthquake, building ordinance and law endorsements.

The following table summarizes the amount of dwelling and homeowners premium written by the FAIR Plan in Illinois from 2016 through 2020. As reflected in the data, the consistently low market share reflects a very healthy and competitive primary insurance market.

Written Premium for Illinois FAIR Plan

	Amount of Written Premiums	As % of Total Written Premiums
2016	$6,176,466	0.20%
2017	$5,032,105	0.17%
2018	$4,295,396	0.14%
2019	$3,857,386	0.12%
2020	$3,417,230	0.08%

Source: Premium amounts provided by Illinois FAIR Plan

AUTOMOBILE

The Illinois Automobile Insurance Plan (Auto Plan)

Private passenger automobile risks are assigned to automobile insurers on a rotational basis in proportion to their share of the voluntary market. Assignments stay with the company and are not shared with other insurers.

Commercial automobile risks are placed through servicing companies. Losses are divided among the voluntary writers of commercial automobile insurance in proportion to their share of the voluntary business.

The following table identifies the annual application volume from 2015 through 2019 for the Illinois Automobile Insurance Plan compared to countrywide data. The number of applications in the assigned risk plan continues to decrease in Illinois in comparison to the countrywide application.

Private Passenger Five Year Application Volume by State in the Illinois Assigned Risk Plan and the United States Composite Automobile Residual Market

(AIPSO administered voluntary market policies included in the totals)

State	2016	2017	2018	2019	2020	% Change 2019 to 2020
Illinois	346	298	213	126	96	-23.8%
Total	175,470	188,088	183,830	161,714	120,254	-25.6%

Source: AIPSO Private Passenger Five Year Application Volume by State

WORKERS' COMPENSATION

The Illinois Workers' Compensation Assigned Risk Pool (Pool)

Several insurers act as servicing carriers for the Illinois Workers' Compensation Assigned Risk Pool. Losses are divided among the voluntary writers of workers' compensation in proportion to their shares of the voluntary business.

The following table highlights the percent of workers' compensation premium written through the Pool between 2016 and 2020. As reflected below, based on premium written through the Pool, the workers' compensation market in Illinois continues to remain competitive.

Percent of Illinois Workers' Compensation Written Through the Pool

Year	2016	2017	2018	2019	2020*
% of Total	4.3%	4.5%	4.0%	3.6%	3.6%

Source: National Council on Compensation Insurance (NCCI) * Preliminary

Workers' compensation insurers are assessed a fee to fund the assigned risk plan. The Take-Out Program allows each insurer who removes an employer insured through the Pool to be eligible for a credit against their assessed fee. The table compares total credits between 2016 and 2020.

The table indicates the total number of policies approved decreased in 2020 with a concurrent decrease in approved credit amount. As indicated by these findings, the workers' compensation market continues to remain competitive at this time.

Illinois Take-Out Credit Results

Year	Policies Approved	Approved Credit
2016	3,374	$39 Million
2017	3,655	$35 Million
2018	3,849	$29 Million
2019	3,796	$24 Million
2020	3,639	$20 Million

Source: National Council on Compensation insurance (NCCI)

2020 Top Ten Employment Classes by Premium Volume Through Assigned Risk

Illinois Residual Market Top Ten Classification Codes by Policy Count

Rank	Code	Description	Premium	% of Class Premium
1	7219	Trucking - NOC-All Employees & Drivers	3,933	13.5%
2	5645	Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	3,840	13.2%
3	5437	Carpentry-Installation of Cabinet Work or Interior Trim	2,927	10.1%
4	5474	Painting NOC & Shop Operations, Drivers	1,592	5.5%
5	5551	Roofing-All Kinds & Drivers	1,201	4.1%
6	5022	Masonry NOC	1,162	4.0%
7	5190	Electrical Wiring-Within Buildings & Drivers	917	3.2%
8	9014	Janitorial Services by Contractors-No Window Cleaning Above Ground Level & Drivers	642	2.2%
9	5183	Plumbing NOC & Drivers	569	2.0%
10	5348	Ceramic Tile, Indoor Stone, Marble or Mosaic work	529	1.8%

Illinois Residual Market Top Ten Classification Codes by Premium Volume

Rank	Code	Description	Premium $	% of Class Premium
1	5645	Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	8,660,789	10.4%
2	7219	Trucking - NOC-All Employees & Drivers	8,451,684	10.1%
3	5551	Roofing-All Kinds & Drivers	5,161,400	6.2%
4	5437	Carpentry-Installation of Cabinet Work or Interior Trim	4,846,269	5.8%
5	5474	Painting NOC & Shop Operations, Drivers	3,133,771	3.8%
6	5022	Masonry NOC	2,099,665	2.5%
7	9014	Janitorial Services by Contractors-No Window Cleaning Above Ground Level & Drivers	1,972,547	2.4%
8	8868	College - Professional Employees & Clerical	1,922,188	2.3%
9	5606	Contractor - Project Manager, Construction Executive, Construction Manager, Or Construction Superintendent	1,577,972	1.9%
10	0106	Tree Pruning, Spraying, Repairing - All Operations & Drivers	1,532,054	1.8%

SURPLUS LINES ASSOCIATION

Insurance placed in the surplus lines market is written by a non-admitted (unlicensed) insurer through a licensed surplus lines producer. The licensed producer must exercise due diligence in protecting the insured since the Department has little jurisdiction over unlicensed companies and the Illinois Insurance Guaranty Fund provides no protection for the consumer. The surplus lines market relies on the producer's assessment of the company's financial stability and standards of management.

The following table outlines the number of policies written in Illinois from 2016 through 2020 by surplus lines producers for homeowners, private passenger auto liability and physical damage, commercial auto liability, medical malpractice, and other liability coverage. The ability to determine the competitiveness and health of the surplus lines market is difficult to assess by the Department since it has little regulatory authority over this market.

Surplus Lines Market Illinois Policy Counts

Lines of Business	2016 Policy Count	2017 Policy Count	2018 Policy Count	2019 Policy Count	2020 Policy Count
Homeowners	5,043	4,701	3,606	2,917	2,217
PPA Liability	1	5	4	57	46
PPA Physical Damage	6	3	4	24	112
Commercial Auto Liability	575	553	640	842	1,319
Medical Professional Liability	1,159	1,160	1,321	1,074	843
Other Liability	37,734	41,144	40,916	37,254	44,272
Total-all policies	86,116	92,954	92,162	95,060	91,047

SECTION 4: OVERALL MARKET PROFITABILITY AND FINANCIAL REGULATION

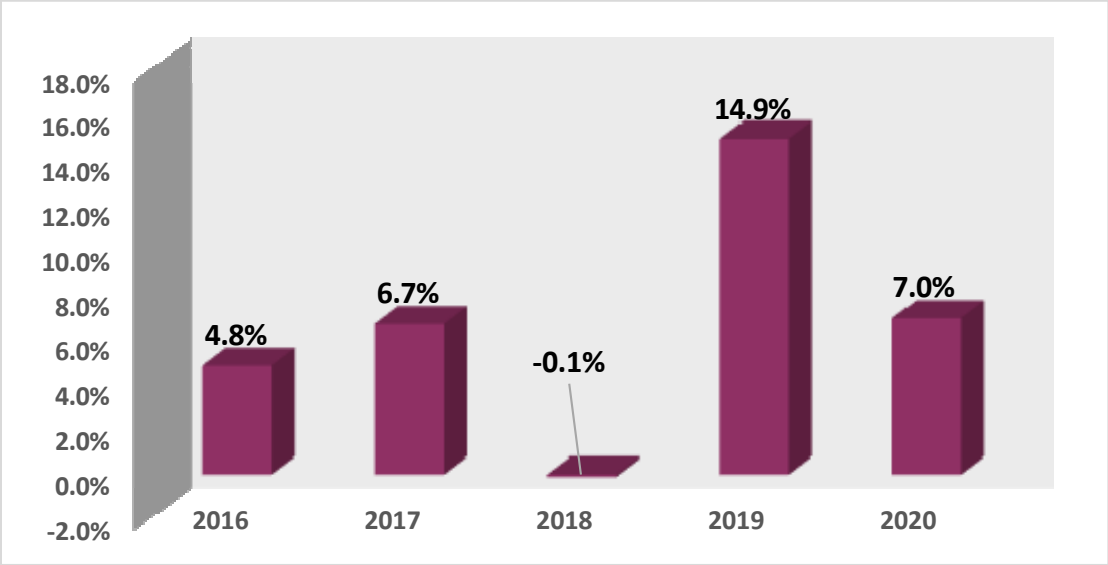
Businesses that provide a financial service must be financially sound. An insurance contract has little value to the insured if there is no confidence that the insurance company will have the money to pay claims when needed. In determining whether the overall marketplace is viable, the Department has considered several factors related to profitability and financial solvency.

PROFITABILITY

One measure of a company's financial performance is its profitability. Any for-profit organization must generate enough profit to survive and succeed. In a given month, if expenses exceed income they must be paid from reserve funds. If the trend continues, reserve funds run out causing the business to collapse. Therefore, it is imperative that insurance companies manage income and expenses to assure profitability and survival. When most insurers in the market are competitive and profitable, the market is considered to be financially strong. Overall, the following measurements indicate a stable market.

One measure of overall profitability is change in policyholders' surplus. This ratio measures a company's ability to increase policyholders' security. Policyholders' surplus is made up of: 1) underwriting gains or losses; 2) investment gains or losses; and 3) net contributed capital and other surplus changes. The following chart summarizes the change in policyholders' surplus for the Illinois-licensed property/casualty industry over the past five years.

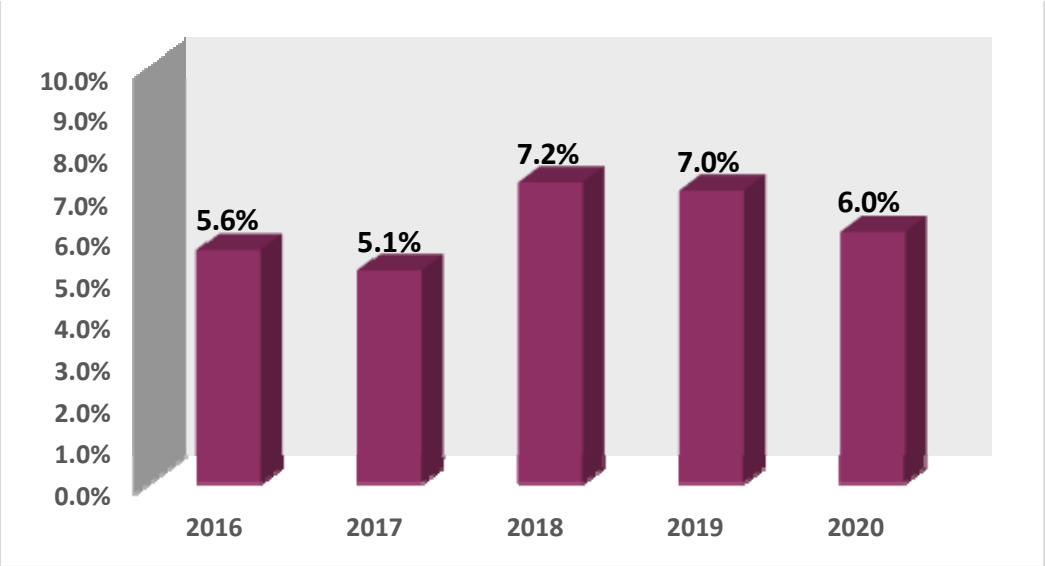
Change in Policyholders' Surplus



Another measure of overall profitability is return on policyholders' surplus. The ratio measures a company's overall profitability from underwriting and investment activity after taxes. It represents the financial cushion that protects policyholders in case of unexpectedly high claims. The return on policyholders' surplus is determined as the net income divided by the average of the policyholders' surplus from current year and the prior year.

The following chart summarizes the aggregate return on policyholders' surplus from 2016 through 2020 for the overall Illinois-licensed property/casualty industry. The return on policyholders' surplus experienced a 1 percent decrease in 2020.

Return on Policyholders' Surplus



The following table provides a summary of income from net income and policyholders' surplus from 2016 through 2020 for all property/casualty insurers licensed in Illinois.

Net Income and Policyholders' Surplus (in millions)

	2016	2017	2018	2019	2020
Net Income	43,356	40,494	57,412	60,429	57,583
Policyholder Surplus	748,911	800,911	800,759	921,362	986,171

UNDERWRITING EXPERIENCE

The following table identifies the aggregate underwriting gain/loss for Illinois-licensed insurers from 2015 through 2019. Earned premiums continue to show an increasing trend for the past five years.

Aggregate Net Underwriting Gain/Loss (in millions)

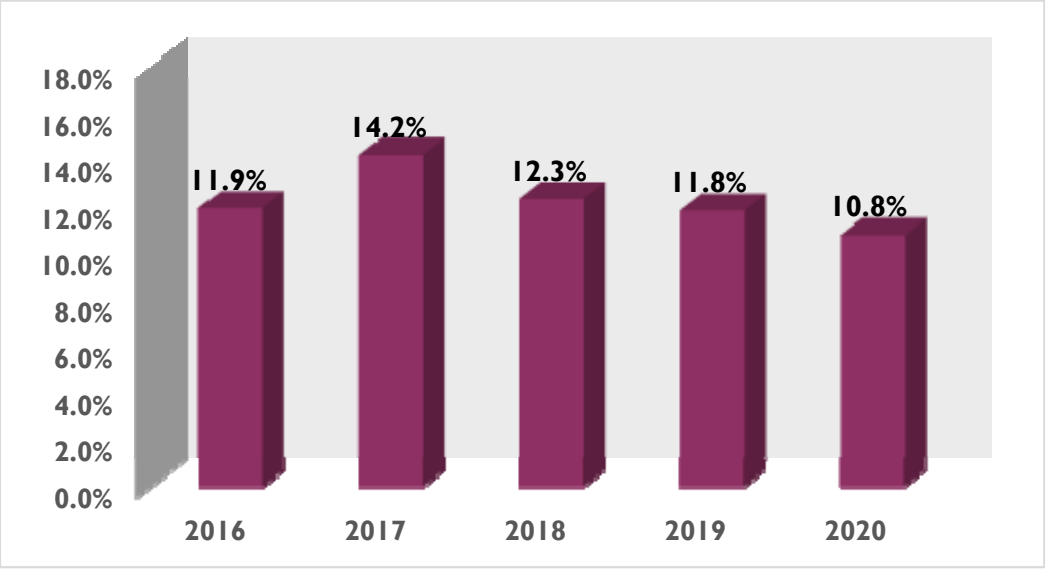
Statement Item	2016	2017	2018	2019	2020
Premiums Earned	447,266	462,956	514,797	535,718	550,969
Losses Incurred	273,354	299,871	314,486	323,308	328,478
Loss Adjustment Expenses Incurred	50,848	52,894	54,771	58,185	58,553
Other Underwriting Expenses Incurred	124,833	127,674	142,916	146,876	152,965
Dividends to Policyholders	1,509	1,676	1,909	2,491	5,508
Net Underwriting Gains/Losses	(2,770)	(19,036)	1,622	5,901	10,294

INVESTMENT INCOME

One component of surplus is income derived from investments. The net investment income ratio measures income from invested assets relative to earned premium. It is calculated by dividing net investment income (income from invested assets less investment expenses and depreciation on real estate) by earned premiums.

The following chart shows the net investment income ratio for Illinois-licensed property/casualty insurers during the last five-year period. The ratio decreased 1 percentage point in 2020.

Net Investment income Ratio



INSURANCE REGULATION PRINCIPLES

Although the Department cannot guarantee an Illinois-licensed insurer's profitability, we do monitor the financial solvency and strength of Illinois-licensed insurers in several ways including:

1. Maintaining a staff of accountants and specialists trained to identify a company's developing financial difficulties. The Department can then take steps to minimize potential losses to Illinois policyholders;
2. Working closely with insurance companies identified as having financial difficulties to minimize potential risk to policyholders, while attempting to resolve manageable problems or determine the need for rehabilitation or liquidation;
3. Employing field examiners for on-site evaluation of insurance company records;
4. Reviewing operations and compliance issues through scheduled, targeted, and special exams of known or suspected problems;
5. Maintaining a staff of actuaries who monitor the adequacy of loss reserves, cashflow testing, and proper valuation of assets;
6. Licensing and registering the many types of insurers, surplus lines producers, and risk sharing pools authorized by the Illinois Insurance Code and related Acts; and
7. Investigating unauthorized organizations or individuals thought to be conducting illegal insurance operations and taking regulatory action to remove them from the market to protect consumers from fraudulent activities.

APPENDIX A – Consolidated Assets of Illinois-licensed Property/Casualty Insurers for the year ending **12/31/2020**

#	Line	Assets Current Year	Non-Admitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds	910,545,863,376	400,880,879	910,144,982,495	869,111,568,382
2.1	Preferred stocks	15,254,129,454	36,217,420	15,217,912,034	13,432,157,783
2.2	Common stocks	680,160,157,376	7,057,332,525	673,102,824,852	631,662,970,539
3.1	First liens - mortgage loans on real estate	21,760,402,440	1,772,803	21,758,629,637	20,201,001,537
3.2	Other than first liens - mortgage loans on real estate	823,848,338	0	823,848,338	1,071,721,374
4.1	Properties occupied by the company	7,365,424,538	23,737,174	7,341,687,364	7,205,677,670
4.2	Properties held for the production of income	3,966,252,873	23,495,409	3,942,757,464	3,867,903,778
4.3	Properties held for sale	278,339,781	6,078,362	272,261,419	309,369,354
5	Cash, cash equivalents and short-term investments	110,900,908,032	15,731,046	110,885,176,985	92,038,365,874
6	Contract loans including premium notes	1,088,364	931,268	157,096	0
7	Derivatives	344,439,978	40,273,619	304,166,359	157,617,415
8	Other invested assets	187,860,664,204	16,368,317,843	171,492,346,361	144,075,436,129
9	Receivables for securities	2,118,582,875	1,622,212	2,116,960,663	1,264,633,170
10	Securities lending reinvested collateral assets	4,203,951,343	0	4,203,951,343	3,962,497,566
11	Aggregate write-ins for invested assets	2,314,634,014	1,824,406,854	490,227,160	685,034,126
12	Subtotals, cash and invested assets	1,947,898,686,976	25,800,797,413	1,922,097,889,561	1,789,045,954,683
13	Title plants less charged off	0	0	0	0
14	Investment income due and accrued	7,875,683,522	13,602,515	7,862,081,007	8,009,559,568
15	Uncollected premiums and agents' balances in the course of collection	66,351,476,914	3,320,382,975	63,031,093,943	59,833,384,124
15	Deferred premiums, agents' balances and installments booked but deferred and not yet due	112,642,748,561	259,078,070	112,383,670,490	107,723,979,371
15	Accrued retrospective premiums	3,581,745,593	141,642,634	3,440,102,964	3,778,434,620
16	Amounts recoverable from reinsurers	38,040,620,052	9,318,869	38,031,301,182	36,206,237,751
16	Funds held by or deposited with reinsured cos.	9,042,015,459	64,377,793	8,977,637,666	8,311,066,270
16	Other amounts receivable under reinsurance contracts	435,169,909	1,056,623	434,113,286	2,190,578,401
17	Amounts receivable relating to uninsured plans	76,629,226	255,415	76,373,811	72,336,672
18	Current federal and foreign income tax recoverable and interest thereon	2,913,193,245	14,074,986	2,899,118,259	2,957,635,570
18	Net deferred tax asset	22,854,536,785	5,961,200,574	16,893,336,212	16,161,679,128
19	Guaranty funds receivable or on deposit	152,345,291	622,000	151,723,291	189,964,073
20	Electronic data processing equipment and software	7,778,772,977	6,661,798,811	1,116,974,166	1,609,105,575
21	Furniture and equipment, including health care delivery assets	2,828,762,029	2,827,385,840	1,376,188	2,226,260
22	Net adjustment in assets and liabilities due to foreign exchange rates	3,463,739	0	3,463,739	126,545,335
23	Receivables from parent, subsidiaries and affiliates	21,435,363,685	277,071,467	21,158,292,219	16,772,946,429
24	Health care ($(1)) and other amounts receivable	31,905,764	16,262,211	15,643,553	14,286,753
25	Aggregate write-ins for other than invested assets	29,376,463,594	8,957,598,389	20,418,865,195	19,069,816,959
26	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,273,319,583,317	54,326,526,582	2,218,993,056,723	2,072,075,737,528
27	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28	Totals	2,273,319,583,317	54,326,526,582	2,218,993,056,723	2,072,075,737,528

APPENDIX B – Consolidated Liabilities, Surplus and Other Funds of Illinois-licensed Property/Casualty

Line #	Liabilities, Surplus and Other Funds	Current Year	Prior Year
01	Losses	509,729,452,213	476,833,327,563
02	Reinsurance payable on paid losses and loss adjustment expenses	29,453,355,547	27,931,114,344
03	Loss adjustment expenses	107,104,364,990	101,876,475,378
04	Commissions payable, contingent commissions and other similar charges	7,420,007,957	6,877,574,994
05	Other expenses (excluding taxes, licenses and fees)	28,033,582,019	26,949,400,492
06	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,379,666,269	4,552,289,934
07.1	Current federal and foreign income taxes (including $(1) on realized capital gains (losses)	3,200,248,786	2,144,392,329
07.2	Net deferred tax liability	40,144,615,980	32,693,427,495
08	Borrowed money $(1) and interest thereon $(2)	14,330,415,643	7,720,370,522
09	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $(1) and including warranty reserves of $(2))	258,422,650,923	247,534,315,809
10	Advance premium	3,380,229,601	3,188,278,201
11.1	Stockholders (dividends declared and unpaid)	1,187,264,380	1,141,549,646
11.2	Policyholders (dividends declared and unpaid)	494,685,573	519,752,396
12	Ceded reinsurance premiums payable (net of ceding commissions)	56,173,433,437	53,541,859,519
13	Funds held by company under reinsurance treaties	28,841,326,452	29,102,552,130
14	Amounts withheld or retained by company for account of others	15,758,886,233	14,282,360,348
15	Remittances and items not allocated	2,266,146,645	1,868,606,894
16	Provision for reinsurance	2,912,114,174	2,555,067,678
17	Net adjustments in assets and liabilities due to foreign exchange rates	661,898,632	665,828,519
18	Drafts outstanding	4,380,457,577	4,152,768,510
19	Payable to parent, subsidiaries and affiliates	15,838,254,888	13,778,611,045
20	Derivatives	597,921,213	472,972,801
21	Payable for securities	6,303,267,515	3,331,402,721
22	Payable for securities lending	5,196,769,402	5,427,263,788
23	Liability for amounts held under uninsured plans	3,616,192	3,268,243
24	Capital notes $(1) and interest thereon $(2)	0	0
25	Aggregate write-ins for liabilities	86,607,548,753	80,904,174,540
26	Total liabilities excluding protected cell liabilities	1,232,822,180,986	1,150,049,005,855
27	Protected cell liabilities	0	0
28	Total liabilities	1,232,822,180,986	1,150,049,005,852
29	Aggregate write-ins for special surplus funds	105,044,626,541	98,873,990,404
30	Common capital stock	5,093,447,192	5,046,305,594
31	Preferred capital stock	625,158,833	629,713,833
32	Aggregate write-ins for other than special surplus funds	417,270,087	333,048,806
33	Surplus notes	12,955,586,775	11,362,790,312
34	Gross paid in and contributed surplus	248,252,624,867	239,747,216,395
35	Unassigned funds (surplus)	615,378,496,673	567,510,038,995
36.1	Shares common (value included in common capital stock $(2)) (less treasury stock at cost)	1,443,809,967	1,341,105,366
36.2	Shares preferred (value included in preferred capital stock $(2)) (less treasury stock at cost)	152,525,504	135,266,956
37	Surplus as regards policyholders	986,170,875,501	922,026,732,021
38	Totals	2,218,993,056,493	2,072,075,737,863

APPENDIX C – Consolidated Statement of Income for Illinois-licensed Property/Casualty Insurers for the year ending **December 31, 2020**

	UNDERWRITING INCOME	CURRENT YEAR	PRIOR YEAR
1	Premiums earned	550,968,817,668	535,656,730,644
2	Losses incurred	328,477,883,039	323,204,026,967
3	Loss adjustment expenses incurred	58,552,643,195	58,194,389,263
4	Other underwriting expenses incurred	152,965,373,266	146,893,269,095
5	Aggregate write-ins for underwriting deductions	679,172,139	1,448,510,801
6	Total underwriting deductions	540,675,071,619	529,740,196,135
7	Net income of protected cells	0	0
8	Net underwriting gain (loss)	10,293,746,029	5,916,534,514
	INVESTMENT INCOME		
9	Net investment income earned	51,223,778,481	54,479,266,996
10	Net realized capital gains (losses) less capital gains tax of $(1)	8,201,797,376	9,026,582,512
11	Net investment gain (loss)	59,425,575,870	63,505,849,503
	OTHER INCOME		
12	Net gain (loss) from agents' or premium balances charged off	(1,825,187,875)	(1,529,474,510)
13	Finance and service charges not included in premiums	2,368,851,398	2,827,760,747
14	Aggregate write-ins for miscellaneous income	491,526,549	(467,201,747)
15	Total other income	1,035,190,058	831,084,477
16	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	70,754,511,948	70,253,468,488
17	Dividends to policyholders	5,508,268,968	2,497,466,995
18	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	65,246,242,991	67,756,001,492
19	Federal and foreign income taxes incurred	7,663,377,160	7,276,897,899
20	Net income	57,582,865,832	60,479,103,587
	CAPITAL AND SURPLUS ACCOUNT		
21	Surplus as regards policyholders, December 31 prior year	922,026,731,730	802,537,984,489
22	Net income	57,582,865,832	60,479,103,586
23	Net transfers (to) from protected cell accounts	0	643,563
24	Change in net unrealized capital gains or (losses) less capital gains tax of $(1)	45,272,879,309	99,991,383,176
25	Change in net unrealized foreign exchange capital gain (loss)	1,000,572,061	387,293,139
26	Change in net deferred income tax	2,023,459,594	1,014,657,961
27	Change in non-admitted assets	(1,550,292,922)	(2,933,413,208)
28	Change in provision for reinsurance	(357,046,495)	(15,245,331)
29	Change in surplus notes	1,595,022,414	(66,143,544)
30	Surplus (contributed to) withdrawn from protected cells	0	(643,563)
31	Cumulative effect of changes in accounting principles	10,253,544	122,288,500
32.1	Capital changes paid in	(95,931,873)	78,099,767
32.2	Capital changes transferred from surplus (stock dividend)	16,700,000	(7,573,189)
32.3	Capital changes transferred to surplus	(2,622,975)	(3,500,000)
33.1	Surplus adjustments paid in	8,849,934,712	2,746,502,852
33.2	Surplus adjustments transferred to capital (stock dividend)	(16,700,000)	0
33.3	Surplus adjustments transferred from capital	1,470,795	5,573,630
34	Net remittances from or (to) home office	(25,016,817)	(151,123,764)
35	Dividends to stockholders	(47,126,840,305)	(38,788,198,594)
36	Change in treasury stock	(119,963,149)	(94,680,624)
37	Aggregate write-ins for gains and losses in surplus	(2,914,599,871)	(3,276,277,123)
38	Change in surplus as regards policyholders for the year	64,144,143,845	119,488,747,232
39	Surplus as regards policyholders, December 31 current year	986,170,875,566	922,026,731,732

APPENDIX D – Consolidated Exhibit of Premiums & Losses in the State of Illinois for All Illinois-licensed Property/Casualty Insurers during 2020

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Fire	379992547	368058112	401790	169790348	184477481	215151684	191487810	3530028	5396615	6541695	37844940	8195163
Allied lines	333068708	316997001	331787	162049863	222435026	253648256	183484949	7040771	10126344	7758837	39456662	6692379
Multiple peril crop	625713838	623483841	0	25897074	283168042	196465999	120896131	744163	745826	1082918	57120640	848335
Federal flood	27299637	27508759	0	14895549	7961506	7486759	2620441	326865	327334	57719	4136889	273677
Private crop	118421166	118461140	839885	302641	153734285	151526099	15319712	140086	149202	14415	20761077	1593921
Private flood	13996392	13075300	0	6326831	5564467	4277230	6572302	181616	206461	245641	1088995	270271
Farmowners multiple peril	205523576	201723531	0	84027730	123639937	128119623	50669932	1379741	1611997	4298522	31372757	3312632
Homeowners multiple peril	4112999816	4001705554	7683246	2152895522	3053006357	3299913684	1322343558	46329364	40658715	74636069	498750726	62533717
Commercial multiple peril (non-liability)	1194179536	1157158851	512445	582853470	927438119	1151286332	646120909	23355949	40718051	43411939	188902270	20988419
Commercial multiple peril (liability)	630487478	629921619	767041	298860648	260778198	345838819	1115988429	109244288	128493355	400564847	106208433	9591907
Mortgage guaranty	248359454	269100754	0	49233967	41059427	119096713	273996531	47239	750867	1625546	17794	3961340
Ocean marine	134571486	133952203	8288	42374704	67730601	93167622	112071789	2644680	2822532	5883585	16556643	2218650
Inland marine	876595833	866720828	527279	248624634	495429968	611388980	250255480	19047391	22992878	10454024	130709600	14329344
Financial guaranty	10255703	19260557	0	126998674	-4731413	-12928906	-218704509	4754202	4681562	7002270	1917	256617
Medical professional liability	342117787	354165958	9122516	168554788	159331241	204888328	1060161699	85392466	94384546	408005096	35016755	3135564
Earthquake	66954328	64714419	138630	33185152	150733	575240	2456575	4120	107992	190918	7723681	843634
Group accident and health	227719183	226634454	0	185878348	196723770	206616184	131783651	1677843	1646533	2532741	29809774	4340761
Credit A&H (group and individual)	241609	294595	0	30861	85655	-14585	83691	0	-300	109	67125	23064
Collectively renewable A&H	78	76	0	44	0	12	23	0	0	0	0	102
Non-cancelable A&H	0	19003	0	142502	0	0	4	0	0	0	0	108
Guaranteed renewable A&H	59870766	65856076	0	446921929	72798036	70455092	181928626	13578	-20218	92331	3439817	-165685

APPENDIX D – Consolidated Exhibit of Premiums & Losses in the State of Illinois for All Illinois-licensed Property/Casualty Insurers during 2020

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Non-renewable for stated reasons	175800	190695	847	375861	73757	46476	62224	0	-143	123	14846	331079
Other accident only	1233985	1082495	0	640426	126365	175690	482669	2413	322	35765	199826	22556
Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
All other A&H	16355004	16990030	0	1396869	1957461	-1193125	8313337	108239	58828	276930	3324648	250435
Federal employees health benefits program premium	0	0	0	0	0	0	0	0	0	0	0	108
Workers' compensation	2210819473	2225325565	8711961	871905674	1185415029	1141618623	6031527547	133359362	124186816	672574525	184615020	38552975
Other liability - occurrence	2503917671	2312578092	518835	2332834409	1194617009	1489793668	4736837074	121199110	194028961	744827771	208356377	34249194
Other liability - claims-made	1149111374	1097674849	1564557	729822561	445685198	662431396	2186377935	97971668	146317790	466966752	164749680	21098057
Excess workers' compensation	56958904	56047242	0	25624021	29897669	23791925	567654826	353568	2035743	17949390	3570531	845228
Products liability	146718025	140259194	730	62334422	61690043	99962577	696257646	44365717	48405182	316395904	16694411	1942494
Private passenger auto no-fault (personal injury protection)	206359	88447	0	121187	2237298	2445989	8504718	260055	194218	743090	102680	171444
Other private passenger auto liability	4161977224	4217288395	84111880	1252023085	2323619182	2194643750	3106907696	154943243	165848426	467450042	414340092	65024921
Commercial auto no-fault (personal injury protection)	25440	17120	0	21839	573945	474261	306779	24594	45300	100225	-623	-7762
Other commercial auto liability	1394026551	1372438137	1386590	625322017	675373762	814531450	1931873366	75885042	94379472	227694647	222152011	35960115
Private passenger auto physical damage	3463100203	3472695215	72451291	1053104785	1960560411	1961086280	162709293	7283124	6708315	7193923	341258642	56137833
Commercial auto physical damage	454935728	441912597	603331	178078274	220089091	206887795	50299714	4259292	2897008	6419581	60386966	8366406
Aircraft (all perils)	74411652	71714937	0	25879125	28319117	35833965	102160492	4210845	4091071	19900808	9778000	1527909
Fidelity	69908618	70492748	12	41012953	32668703	33859604	54540499	564678	-2299611	5513150	10229079	1227413
Surety	235321130	233888314	-5922	108917704	11434686	25178581	116876114	1857668	3808777	14181170	67999374	4184465

APPENDIX D – Consolidated Exhibit of Premiums & Losses in the State of Illinois for All Illinois-licensed Property/Casualty Insurers during 2020

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Burglary and theft	23993615	25659860	214	10475019	12384356	21871218	22103560	142644	394980	1647638	4507178	461594
Boiler and machinery	80233114	76083043	1021	38801933	33428327	35454676	19391565	253067	406556	585086	7602265	2401439
Credit	73194388	70723231	0	28470582	31061833	40429924	39284081	493784	644705	728555	10349167	1676750
Warranty	0	0	0	0	0	-1178	-25002	0	0	11	0	1638
Aggregate write-ins for other lines	230216307	181371511	0	558705230	94406488	96336797	13216992	185184	194454	46898	11008443	2240047
Totals	29989019	28651702	0	17068780	12760786	13956343	28755758	130317	61347	558312	3014646	663003

Appendix E – Consolidated Exhibit of Premiums and Losses in All States for Licensed Property/Casualty Insurers during 2020

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Fire	10,358,718,864	9,908,603,044	18,418,131	4,769,683,538	4,799,388,089	5,841,834,858	6,115,043,412	132,966,966	179,485,876	180,050,544	1,194,055,546	249,312,605
Allied lines	10,554,524,644	9,930,608,964	37,100,486	4,995,628,245	7,308,753,096	8,616,842,671	7,581,008,691	150,745,811	224,506,472	234,920,033	1,044,497,891	236,543,248
Multiple peril crop	10,772,195,429	10,406,816,879	0	1,661,502,832	9,852,248,028	9,506,792,842	3,080,787,981	7,743,259	8,306,541	8,227,422	1,031,002,601	14755922
Federal flood	2,544,555,878	2,532,352,707	0	1,376,162,347	663,568,745	671,050,320	290,770,543	17,397,908	18,361,710	3,370,108	442,032,409	50,734,806
Private crop	1,107,105,923	1,107,559,867	855,627	4,423,840	1,375,167,593	1,408,798,967	201,860,969	296,077	298,926	393,347	200,413,652	17,301,911
Private flood	476,168,551	447,656,701	0	239,081,772	167,540,612	384,991,789	354,938,170	5,659,596	9,997,453	9,668,166	38,536,590	12,473,169
Farmowners multiple peril	2,536,722,562	2,494,289,289	4,762,237	1,197,753,469	1,560,867,227	1,746,724,027	876,730,024	34,988,098	36,138,433	85,662,279	424,840,420	55,677,869
Homeowners multiple peril	81,712,956,410	79,232,599,605	466,468,373	42,808,064,460	47,699,813,305	51,839,095,425	24,476,476,009	1,231,320,764	1,240,475,090	1,725,140,030	9,934,601,016	1,932,501,265
Commercial multiple peril (non-liability)	24,403,176,674	23,738,074,467	15,827,248	11,756,210,567	13,922,982,462	15,759,953,450	10,864,634,613	422,084,013	650,056,077	877,739,010	3,979,989,179	613,013,687
Commercial multiple peril (liability)	13,458,359,841	13,312,312,980	9,069,119	6,359,870,011	5,337,194,115	6,939,934,983	23,206,223,428	1,872,141,708	2,085,623,593	8,147,364,165	2,330,222,241	311,316,445
Mortgage guaranty	5,742,557,282	6,276,744,073	0	1,622,599,985	512,245,211	2,244,496,871	4,985,549,383	2,846,520	14,881,014	27,875,884	19,667	129,464,236
Ocean marine	3,928,762,098	3,813,223,755	960,155	1,498,127,514	1,827,931,338	2,093,858,234	2,813,665,153	119,526,858	129,163,443	238,692,771	567,994,771	74,429,191
Inland marine	23,725,052,352	23,498,573,837	19,588,990	6,977,493,684	12,334,395,315	14,422,633,843	6,532,303,859	250,121,290	394,357,465	340,109,135	3,623,240,206	573,787,191
Financial guaranty	472,102,806	510,946,688	0	3,058,076,792	805,560,240	343,102,160	-2114138933	178,526,204	264,479,800	129,833,423	1897	12,945,173
Medical professional liability	4,755,842,990	4,725,035,806	63,180,713	2,594,192,830	1,928,743,389	2,375,105,738	10,511,990,371	1,007,628,748	1,145,044,853	3,730,439,210	485,531,750	92,152,981
Earthquake	2,486,304,626	2,185,654,791	5,929,457	1,245,940,170	32,605,315	65358142	107,534,292	1,364,148	4,901,297	6,254,870	285,715,923	54,534,510
Group accident and health	4,414,712,869	4,365,450,712	0	3,668,937,486	2,698,124,514	2,854,468,486	2,158,415,427	29,171,978	17,175,605	42,655,024	548,904,381	111,248,657
Credit A&H (group and individual)	157,907,465	162,938,705	0	68,403,041	24,847,550	24,489,907	28,615,412	3,566	10,897	332,277	24,918,050	5,288,435
Collectively renewable A&H	8,222,788	9,118,751	0	487,862	3,599,818	683,027	5,171,985	1,569	-32,933	438,506	3,564,533	271,518
Non-cancelable A&H	23,732	303,998	0	2,041,852	14,840	2,069	38,867	0	-3	17	734	9,073
Guaranteed renewable A&H	1,123,889,192	1,038,371,292	0	9,708,317,101	1,303,862,038	1,321,894,306	3,309,868,604	452,377	-301,588	1,779,359	102,066,034	21,301,274
Non-renewable for stated reasons	29,670,907	29,053,886	9,997	21,172,625	10,657,718	7,640,991	10,140,576	6538	-12530	20,049	3,432,590	2,117,290
Other accident only	176,938,658	183,083,438	0	61,151,151	41,181,624	76,936,401	99,347,486	2,077,361	5,495,317	8,493,825	27,348,387	2,834,646
Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	297,727	0	0	0	0	0
All other A&H	704,384,256	711,351,322	0	59,758,936	401,506,331	400,013,736	388,582,080	3,865,337	3,351,806	7,409,761	143,642,718	12,466,543
Federal employees health benefits program premium	0	0	0	0	0	0	0	0	0	0	0	16,889
Workers' compensation	39,605,980,291	39,874,239,900	458,505,926	14,599,715,650	19,180,208,586	18,324,769,505	118,622,700,163	2,538,172,634	2,542,274,673	13,418,246,903	3,520,682,197	1,136,922,152
Other liability - occurrence	39,624,662,677	37,949,725,510	31,810,050	22,150,102,773	19,369,549,862	26,176,380,879	85,891,462,208	2,589,150,135	4,024,887,958	15,193,939,986	4,465,161,790	996,818,872
Other liability - claims-made	23,047,204,808	20,634,842,400	1,566,402	13,080,053,873	8,088,208,092	11,667,100,327	35,646,318,795	1,992,842,572	2,839,016,015	8,113,262,428	3,461,249,354	512,045,551

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Excess workers' compensation	1,099,117,040	1,088,661,824	0	433,459,717	589,587,225	799,329,056	12,005,375,622	17,824,638	33,759,285	475,845,182	78,720,091	23,354,744
Products liability	2,736,059,807	2,675,337,420	290,256	1,274,875,750	1,432,426,344	1,395,431,070	9,544,534,931	686,104,680	653,578,990	4,270,969,453	347,285,034	52,716,720
Private passenger auto no-fault (personal injury protection)	12,202,412,546	12,505,390,204	223,271,804	3,576,871,686	7,932,064,652	7,443,302,011	38,839,988,292	818,790,258	832,973,254	3,047,675,394	864,348,790	237,574,026
Other private passenger auto liability	101,705,993,817	102,037,779,801	2,169,081,005	30,944,071,044	59,390,783,776	57,848,314,655	75,113,300,347	3,450,652,216	3,635,256,399	10,145,778,239	8,077,101,830	2,354,739,543
Commercial auto no-fault (personal injury protection)	532,837,038	550,925,568	668,154	228,871,440	283,542,775	281,566,476	1,261,283,405	34,385,049	38,239,502	96,882,360	56,639,697	17,554,555
Other commercial auto liability	27,101,509,973	26,344,116,055	50,893,224	12,435,298,095	14,533,707,012	18,196,844,311	37,822,421,166	1,563,832,065	1,995,201,689	4,596,777,340	3,822,093,191	715,867,409
Private passenger auto physical damage	79,089,196,739	78,942,407,476	1,789,276,763	24,605,780,705	43,394,021,630	43,585,931,336	4,117,243,782	190,790,114	198,109,552	188,867,401	6,318,701,240	1,722,768,546
Commercial auto physical damage	9,001,071,967	8,834,299,640	20,882,180	3,839,306,395	4,496,685,730	4,537,521,471	1,186,939,863	87,645,254	70,589,029	135,156,076	1,262,870,270	211,680,278
Aircraft (all perils)	2,120,439,096	2,008,376,527	0	976,039,616	1,000,559,263	1,222,703,514	2,160,008,771	119,461,408	124,326,282	295,217,870	330,226,773	50,763,565
Fidelity	1,276,555,062	1,266,748,712	510,309	745,314,251	439,137,142	554,784,324	1,135,558,366	12,582,241	-25,087,697	119,656,762	198,080,777	31,150,642
Surety	6,750,272,136	6,764,698,740	47,271,980	3,878,995,598	1,196,712,327	1,544,612,171	2,887,570,331	138,011,685	202,065,078	536,332,868	1,802,423,278	182,814,196
Burglary and theft	410,682,647	421,978,681	4,858	208,742,030	228,679,093	311,213,894	289,375,307	5,237,102	8,959,679	30,654,065	90,578,368	8,744,100
Boiler and machinery	1,967,122,975	1,867,633,793	34,678	941,960,350	1,005,209,160	1,068,274,826	766,150,402	8,512,058	38,737,098	45,326,692	161,706,746	49,180,032
Credit	2,065,865,506	2,023,604,489	10,591	1,090,660,346	956,811,238	1,178,434,390	937,563,406	12,922,785	13,709,298	14,786,877	387,407,468	49,480,461
Warranty	29,476,320	30,926,094	0	-362,132	5,068,267	-13,411,973	15,422,724	-240847	1622342	466046	8,396,024	-451943
Aggregate write-ins for other lines	3,324,930,149	2,989,337,201	0	8,272,779,588	1,639,389,419	1,682,205,593	236,864,242	2,988,783	2,854,862	851,601	335,280,107	67,519,197
Totals	1,058,308,665	1,033,328,394	0	844,190,014	530,500,477	516,343,606	1,705,141,142	22,154,836	21,103,021	74,340,388	98,412,427	27,237,944

Appendix F -Consolidated Schedule T for all Illinois-Licensed Property/Casualty Insurers for 2020

Schedule T – Exhibit of Premiums Written – Allocated by States and Territories

	State	Direct Premiums Written	Direct Premiums Earned	Dividends Paid to Policy Holders	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid	Finance Charges Not Included	Direct Premiums Written Federal
01	Alabama	8,212,387,969	8,066,445,899	90,348,671	4,613,553,098	5,416,605,552	6,414,919,170	55,033,485	40,448,255
02	Alaska	1,465,188,412	1,469,472,590	23,491,557	694,164,603	763,226,847	1,454,729,634	4,774,965	4,507,844
03	Arizona	10,678,184,115	10,424,816,990	102,861,831	5,380,348,979	5,739,343,955	7,588,889,967	64,690,129	12,756,785
04	Arkansas	4,786,079,768	4,632,772,497	34,763,332	2,916,941,101	3,103,461,961	3,201,642,025	19,939,504	6,544,962
05	California	62,592,158,317	61,435,111,357	474,942,571	29,143,843,958	32,219,985,773	70,404,518,701	353,260,641	172,310,061
06	Colorado	12,932,531,329	12,629,292,877	161,794,311	6,916,806,687	7,602,691,635	9,011,425,182	62,588,965	15,503,739
07	Connecticut	7,929,901,957	7,871,561,219	70,761,508	3,813,766,612	4,493,209,640	8,739,943,978	41,610,590	47,763,194
08	Delaware	2,438,116,845	2,432,805,450	24,639,526	1,200,176,749	1,450,559,631	2,823,433,927	13,458,926	50,791,718
09	District of Columbia	1,803,091,161	1,777,854,695	11,495,673	720,649,415	823,476,643	1,748,424,476	5,416,952	9,462,144
10	Florida	40,151,518,824	39,299,244,534	426,560,137	22,866,815,162	24,907,539,163	30,971,770,005	234,865,941	55,110,723
11	Georgia	20,105,457,246	19,703,561,838	260,401,788	11,489,389,054	12,634,433,600	15,125,237,325	89,392,859	27,515,955
12	Hawaii	1,748,787,188	1,731,255,753	24,816,318	740,105,277	822,462,038	1,471,775,359	8,738,695	10,347,571
13	Idaho	2,459,742,452	2,358,219,516	19,444,154	1,094,655,607	1,243,921,339	1,497,984,542	15,603,124	6,499,413
14	Illinois	25,985,198,492	25,571,986,072	189,678,255	14,609,161,936	15,946,575,861	25,333,956,645	85,430,937	92,878,506
15	Indiana	10,294,030,450	10,138,392,440	78,974,808	5,101,049,853	5,213,206,858	7,301,042,126	49,928,325	30,008,331
16	Iowa	6,237,914,555	6,130,846,478	45,922,128	5,917,685,238	7,202,738,814	5,679,755,141	24,087,030	13,359,353
17	Kansas	5,995,035,073	5,864,820,191	43,598,009	2,710,425,897	2,732,547,457	3,583,714,853	20,340,800	8,356,947
18	Kentucky	6,361,604,312	6,285,123,680	65,533,928	3,177,782,957	3,224,116,985	5,588,281,665	26,415,853	16,421,105
19	Louisiana	8,269,585,824	8,241,270,171	114,362,151	7,384,977,962	9,407,426,083	8,958,029,050	30,992,469	18,260,653
20	Maine	1,955,138,969	1,919,335,054	31,511,954	1,169,311,744	1,237,488,186	1,609,056,090	10,336,930	4,975,365
21	Maryland	11,114,908,453	11,032,348,408	169,445,455	5,852,321,355	5,801,502,690	8,558,660,243	53,224,518	20,007,871
22	Massachusetts	10,509,275,795	10,127,752,307	57,098,068	4,056,618,411	5,017,232,296	10,613,252,421	53,450,979	27,304,434
23	Michigan	15,222,326,253	15,210,404,672	161,306,814	8,000,847,254	8,252,429,523	40,688,370,602	40,489,774	33,970,022
24	Minnesota	11,298,805,676	11,114,975,818	70,453,862	6,744,015,316	7,081,291,297	9,165,159,651	29,757,251	16,754,711
25	Mississippi	4,255,606,457	4,202,885,207	38,723,185	2,463,012,338	2,781,601,674	3,135,998,855	18,927,486	8,880,039
26	Missouri	11,595,083,143	11,370,903,680	70,562,032	6,580,430,726	7,006,339,893	8,574,399,465	48,385,755	15,919,756
27	Montana	2,158,471,077	2,105,403,496	18,437,542	1,200,445,490	1,156,925,634	1,313,683,822	8,861,557	3,672,450
28	Nebraska	4,891,150,219	4,807,537,450	30,022,967	2,789,606,707	2,757,149,978	3,047,982,054	14,108,990	8,275,293
29	Nevada	5,587,091,295	5,496,235,978	53,070,008	3,374,454,957	3,026,064,734	5,920,770,453	28,164,576	13,179,084
30	New Hampshire	2,072,223,881	2,061,724,121	24,536,081	813,735,501	879,886,995	1,773,839,699	12,728,790	4,145,027
31	New Jersey	14,278,893,512	14,155,277,955	76,643,966	7,324,430,957	8,487,856,712	23,543,772,684	68,917,011	31,765,931
32	New Mexico	3,247,518,950	3,193,293,970	40,116,281	1,551,696,607	1,626,970,911	2,426,094,376	18,655,417	6,667,443
33	New York	38,660,957,540	38,109,047,019	219,640,146	19,977,949,401	23,499,814,859	52,797,330,214	186,832,757	127,703,265
34	North Carolina	14,650,214,716	14,420,147,534	155,396,982	7,615,407,034	7,888,747,558	9,746,394,093	105,558,682	18,119,301
35	North Dakota	2,179,568,689	2,168,806,787	6,170,677	1,962,745,021	1,714,626,067	760,677,547	4,311,972	2,254,535
36	Ohio	16,543,305,630	16,254,127,310	121,441,370	8,199,357,687	8,756,250,802	10,555,981,632	113,943,141	40,667,058
37	Oklahoma	6,697,977,395	6,590,710,095	69,193,550	3,504,668,208	3,671,859,491	4,554,788,468	35,158,190	10,112,278
38	Oregon	5,849,996,078	5,725,195,809	61,206,653	3,680,628,821	4,449,369,860	4,876,667,765	29,305,142	12,427,791
39	Pennsylvania	22,976,930,340	22,791,143,313	232,878,933	12,052,481,674	12,925,831,614	22,827,310,354	128,672,202	45,783,348
40	Rhode Island	2,172,576,652	2,156,002,400	37,255,108	1,004,974,668	1,135,934,745	1,860,790,106	11,004,439	3,566,305
41	South Carolina	9,745,247,403	9,567,671,691	111,883,311	5,465,003,954	5,715,291,739	6,696,304,828	63,459,554	10,565,827
42	South Dakota	2,346,674,547	2,305,684,209	10,453,904	1,740,589,265	1,772,105,258	1,354,785,861	6,889,801	2,896,075
43	Tennessee	9,997,321,712	9,803,033,286	93,726,873	6,329,825,593	7,131,185,164	8,454,459,571	43,753,467	22,716,639
44	Texas	36,291,741,806	35,218,720,427	542,316,817	19,981,575,821	21,892,324,701	30,613,780,345	130,380,000	85,067,179
45	Utah	4,586,714,685	4,446,788,449	32,500,200	2,354,741,816	2,836,226,533	3,350,303,602	21,304,359	10,460,364
46	Vermont	973,362,707	967,225,635	7,317,209	421,593,434	496,650,689	925,731,070	7,145,465	2,323,227
47	Virginia	13,304,537,735	13,120,541,992	221,108,304	6,257,897,239	6,667,399,893	9,761,665,536	89,152,221	38,527,280
48	Washington	11,726,144,486	11,562,933,812	126,599,708	5,766,906,543	6,349,286,887	8,049,299,464	67,220,007	18,355,976
49	West Virginia	2,705,841,253	2,743,929,541	30,088,648	1,359,481,400	1,280,662,592	2,388,523,913	12,038,126	2,681,612
50	Wisconsin	10,442,667,211	10,312,903,891	236,474,361	5,035,119,975	5,229,167,699	9,432,116,551	39,761,031	17,043,676
51	Wyoming	1,139,091,455	1,114,267,920	9,572,072	612,893,577	662,325,670	598,771,508	5,277,727	1,114,101
52	American Samoa	25,218	46,088	0	0	-19,227	-2,254	63	1,872
53	Guam	60,793,753	60,500,413	1,850,742	12,459,774	12,585,276	43,454,608	7,769	75,394
54	Puerto Rico	299,261,959	309,881,920	399,017	1,189,913,756	705,833,573	434,904,418	25,341	199,161
55	US Virgin Islands	35,616,376	33,052,154	854,373	36,468,686	11,050,975	67,666,974	433,326	2,534
56	Northern Mariana Islands	2,005,461	2,305,159	0	1,091,426	2,046,682	2,605,472	142	0
57	Canada	3,884,854,297	3,526,248,442	37,051	1,273,030,018	1,244,519,723	3,788,207,045	519,849	0
58	Aggregate Other Alien	4,494,118,438	4,291,236,362	1,563,851	2,055,618,284	1,157,005,581	4,858,046,578	271,778	0
59	Totals	560,400,555,374	550,465,083,922	5,436,248,713	300,305,650,506	327,268,354,666	536,071,079,358	2,715,005,638	1,307,029,480

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