



BRUCE RAUNER
Governor

ANNE MELISSA DOWLING
Acting Director

NEWS

Illinois Department of Insurance

FOR IMMEDIATE RELEASE:
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Illinois Department of Insurance Disciplinary Report for September 2016

SPRINGFIELD – October 17, 2016. The Illinois Department of Insurance today announced the following disciplinary actions:

Suspension:

Timothy G. Sack, Peoria – Insurance producer's license suspended effective September 6, 2016. Mr. Sack had been licensed to sell health and life insurance since 2002. The suspension was based on a certification from the Department of Revenue that Mr. Sack has failed to pay state income tax, penalties, and interest and file a return due to the Department of Revenue.

Revocation:

Wafeek A Shalabi / Midwest Insurance Group of Illinois Inc., Orland Park - Director's Order of Revocation signed September 7, 2016. Mr. Shalabi had been licensed to sell casualty, fire, health and life insurance since 1985. The licenses of Mr. Shalabi and Midwest Insurance Group of Illinois Inc. (Midwest) were revoked after the Department proved they submitted annuity applications that did not bear the name and signature of the insurance producer who solicited and wrote the applications; failed to present a Notice Regarding Replacement of Life Insurance or Annuity to consumers and failed to submit such notice to the insurance carrier; allowed insurance producers they employed to solicit and write annuities for consumers without a valid contract with the insurance carrier issuing the annuity; owed an unpaid balance to an insurance carrier for commission earned on a cancelled annuity; and accepted several annuity applications from an individual whose insurance producer license had been revoked by the Department. Based upon these facts, Mr. Shalabi and Midwest were found to have violated Illinois insurance laws and demonstrated incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in this State. The Order of Revocation also assessed a civil penalty of \$5,000.00 and hearing costs of \$2,254.00.

More Information:

The Department's mission is to protect consumers by providing assistance and information, by efficiently regulating the insurance industry's market behavior and financial solvency, and by fostering a competitive insurance marketplace. The Illinois Department of Insurance assists consumers with all insurance complaints, including health, auto, life, and homeowner. Consumers in need of information or

assistance should visit the Departments website at insurance.illinois.gov or call our toll-free hotline at (866) 445-5364.

For individual disciplinary orders, please visit <http://insurance2.illinois.gov/applications/DirectorsOrders/>.