



BRUCE RAUNER
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NEWS

Illinois Department of Insurance

FOR IMMEDIATE RELEASE:
THURSDAY, JUNE 25, 2015

Illinois Department of Insurance Disciplinary Report for May 2015

SPRINGFIELD – June 25, 2015. The Illinois Department of Insurance today announced the following disciplinary actions:

Susan L. Baumgartner, Pearl City – Insurance producer license revoked effective February 24, 2015, pursuant to a Director’s Order from Hearing No. 14-HR-0516. Ms. Baumgartner had been licensed to sell life, health, fire and casualty insurance since 2000. Ms. Baumgartner’s license was revoked after an investigation revealed that she improperly withheld collected premiums due to an insurer or other licensee and altered a check in order to cover up the mishandling of an account. The Order included a civil penalty of \$3,500 and hearing costs of \$215 due within 35 days.

Patrick J. Idoux and Patrick Insurance Group, Waterloo – Stipulation and Consent Order issued effective March 17, 2015. Mr. Idoux has been licensed to sell life, health, fire, casualty since 1992. Patrick Insurance Group has been a licensed business entity since 2000. The Order alleges that Mr. Idoux and Patrick Insurance Group forwarded premiums to insurers prior to the date deposited and failed to maintain positive balances in the Premium Fund Trust Account. The Order also assessed a \$5,000 civil penalty and included corrective actions.

Ben Tedesco and Ben Tedesco Inc., Schiller Park - Stipulation and Consent Order issued effective April 1, 2015. Mr. Tedesco has been a public adjuster since 1982. The Order alleges that Mr. Tedesco and Ben Tedesco Inc. failed to use a public adjuster contract approved by the Department. The Order also assessed \$1,000 civil penalty and included corrective actions.

Maximilian Long d.b.a. Exact Adjusting, Chicago – Public adjuster and business entity license will remain active pursuant to a Director’s Order from Hearing No. 14-HR-1219, issued April 13, 2015. The Order, which rescinded a previously issued Order of Revocation, assessed a \$3,000 civil penalty, hearing costs in the amount of \$239.50 and corrective actions.

Donny S. Chung, Hoffman Estates - Insurance producer license revoked effective April 25, 2015. Mr. Chung had been licensed to sell life insurance since 1992 and health, fire and casualty since 1995. Mr. Chung’s license was revoked after an investigation revealed misappropriation of funds from a securities client’s account and failed to cooperate with FINRA and the Illinois Department of Insurance investigation related to the allegations. The Order assessed a \$3000 civil penalty.

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Steven Stanley, Decatur – Insurance producer license voluntarily revoked effective May 22, 2015, pursuant to a Director's Order from Hearing No. 14-HR-0532. Mr. Stanley had been licensed to sell life insurance since 1996 and health, fire and casualty insurance since 1997.

Yamarie Mercado, Bartlett - Insurance producer license denied effective May 26, 2015, pursuant to a Director's Order from Hearing No. 14-HR-1345. Ms. Mercado's application for a license was denied after an investigation which revealed that in 2002 she pled guilty to a felony (Theft) and ordered to make restitution in the amount of \$12,336.73. The Order, which sustained a previously issued letter of denial, also assessed hearing costs in the amount of \$225.50.

More Information

The Department's mission is to protect consumers by providing assistance and information, by efficiently regulating the insurance industry's market behavior and financial solvency, and by fostering a competitive insurance marketplace. The Illinois Department of Insurance assists consumers with all insurance complaints, including health, auto, life, and homeowner. Consumers in need of information or assistance should visit the Department's website at insurance.illinois.gov or call our toll-free hotline at (866) 445-5364.

For individual disciplinary orders, please visit
<http://insurance.illinois.gov/APPS/ElectronicFiling/DOIdocuments/SearchForDocuments.aspx>.

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