



Illinois Department of Insurance

JB PRITZKER
Governor

ROBERT H. MURIEL
Director

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MEDIA CONTACT
Caron Brookens: 312-814-8206
caron.brookens@illinois.gov

DOI Helps Illinois Life Insurance Consumers Collect More than \$15 Million in 2019

*September is Life Insurance Awareness Month
If you think an insurance company failed to pay after a loved one passed on,
the Illinois Department of Insurance is here to help.*

Chicago — The Illinois Department of Insurance can help you find out if you're owed a portion of the millions of dollars in life insurance benefits that go unclaimed every year. So far in 2019, IDOI has helped consumers find and collect more than \$15 million from lost or unclaimed life insurance policies.

An estimated 1-in-4 life insurance policies go unpaid when an insured person dies because family members aren't aware a policy exists, don't know which company issued it, or can't find the paperwork. "Insurance companies have a duty to pay Illinois consumers who are the rightful beneficiaries of life insurance policies" says IDOI Director Robert Muriel. "We encourage everyone to use the policy locators to search for unclaimed life insurance benefits. If your loved one paid to protect your tomorrow, you deserve to have the money you're owed."

It's already the law in Illinois that insurance companies must attempt to locate the beneficiaries of deceased policyholders when life insurance proceeds remain unpaid, but IDOI makes it simple for consumers to search on their own.

Here in Illinois, you can check for unclaimed life insurance policies at these sites:

- IDOI: <https://insurance.illinois.gov/Applications/LifePolicyLocator/>
- Illinois State Treasurer: <https://icash.illinoistreasurer.gov/>
- National Association of Insurance Commissioners (NAIC)
Life Insurance Policy Locator: <https://eapps.naic.org/life-policy-locator/#/welcome>

320 W. Washington Street
Springfield, Illinois 62767
(217) 782-4515
<http://insurance.illinois.gov>

If you need additional assistance, please contact the Illinois Department of Insurance at DOI.LifePolicyLocator@illinois.gov or call (866) 445-5364.

#ProtectTomorrow #LifeInsuranceAwarenessMonth

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