

Business Interruption Task Force Meeting

9/1/20

1:00-2:00pm

Agenda

Call-In Information: 312-535-8110 Access Code: 1338346367#

[PA 101-0640](#)

I. Opening Comments

II. Introductions and Roll Call of Members/Guests

a. Members: (Alphabetically)

1. Saat Alety, Allstate
2. Chuck Feinen, State Farm
3. Norine K. Hammond, Representative
4. Napoleon Harris, III, Senator
5. Thaddeus Jones, Representative
6. Kevin Martin, Illinois Insurance Association
7. Andrew Perkins, National Association of Mutual Insurance Companies
8. Lauren Peters, Department of Insurance
9. Sue Rezin, Senator
10. Steve Schneider, American Property Casualty Insurance Association

III. Objectives

- a. [PA 101-0640](#) "Study the impacts of the COVID-19 pandemic on businesses and the need for changes to business interruption insurance policies based on those impacts, including recommendations for legislation." A report on findings and recommendations is due to the Governor and General Assembly by December 31, 2020.

IV. Summary Presentation on Business Interruption Insurance by Kevin Martin.

V. Discussion of Issues

- a. Denial of virus-related business interruption claims by the insurance industry due to policy exclusions
- b. Magnitude of COVID-19 related business interruption losses
- c. Potential impact of lawsuits and court decisions
- d. COVID-19 impact on riot related business interruption claim payments
- e. Future impact on availability of business interruption coverage
- f. Suggestions of other issues as identified by the working group

VI. Structure of Meetings

- a. Frequency of meetings
- b. Next Meeting/Next Steps

VII. Submission/Timing of final report

VIII. Comments

IX. Adjourn