



# Illinois Department of Insurance

## 2024 Cost Containment Annual Report to the General Assembly

JB PRITZKER  
Governor

ANN GILLESPIE  
Acting Director



# Illinois Department of Insurance

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**JB PRITZKER**  
Governor

**ANN GILLESPIE**  
Acting Director

July 1, 2024

To the Honorable Members of the General Assembly:

The Illinois Insurance Cost Containment Act ("Act") requires the Director of Insurance to submit an Annual Report to the General Assembly containing an analysis of portions of the Illinois insurance market and the data collected pursuant to the Act (215 ILCS 5/1200 et al.).

In accordance with the Act, I am pleased to submit the Annual Report to the General Assembly on Insurance Cost Containment for 2024. The report contains significant information from a national and Illinois perspective regarding the current condition of the property/casualty insurance industry.

Sincerely,

A handwritten signature in cursive script that reads "Ann Gillespie".

Ann Gillespie  
Acting Director of Insurance

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## Overview

This report analyzes the Illinois insurance market based on companies licensed to conduct business in the State.

### SECTION 1: OVERALL PROPERTY/CASUALTY INDUSTRY SUMMARY

Section 1 compares the Illinois property/casualty marketplace to countrywide data. It also provides a breakdown of all property/casualty premiums written on a regional basis and by significant line of business within Illinois.

### SECTION 2: INDIVIDUAL LINE OF COVERAGE ANALYSIS

Section 2 provides a detailed review of each of the following areas of insurance within the state of Illinois:

- Homeowners
- Private Passenger Auto Liability
- Private Passenger Auto Physical Damage
- Commercial Auto Liability
- Workers' Compensation
- Medical Malpractice
- Other Liability

The Herfindahl/Hirschmann Index ("HHI") is a measure of the size of companies and is widely accepted as an accurate indicator of the level of competition among individual companies in any given marketplace. The HHI is calculated by the summation of the squares of each company's individual market share.

Generally, an HHI of 1800 or above is an indication that the given market may be highly concentrated and may possibly reflect anti-competitive characteristics. This section contains a historical graph of the HHI for each of the lines of business indicated above.

### SECTION 3: RESIDUAL MARKET MECHANISMS

Section 3 details activities of the residual market and the surplus lines market.

Residual Market Mechanisms are established to provide specific insurance coverages to Illinois consumers who are unable to buy coverage in the open or voluntary markets. Coverages available to Illinois consumers through residual markets include property coverage, automobile coverage, and workers' compensation coverage. The residual markets (FAIR Plan, Auto Plan, and Workers' Compensation Assigned Risk Pool) all have very small shares of the market which indicates healthy competition.

Illinois consumers unable to obtain coverage in either the voluntary market or the residual market mechanisms may be able to obtain coverage in the surplus lines market. The Department has little regulatory control regarding coverage placed in the surplus lines market.

### SECTION 4: OVERALL MARKETPLACE CONDITIONS

Section 4 examines several financial principles that are generally accepted as measurements of market reliability and profitability. The Department monitors all available data related to the property/casualty insurance industry to encourage a healthy, competitive, and reliable insurance market for all Illinois consumers.

## SECTION 1: OVERALL PROPERTY/CASUALTY INDUSTRY SUMMARY

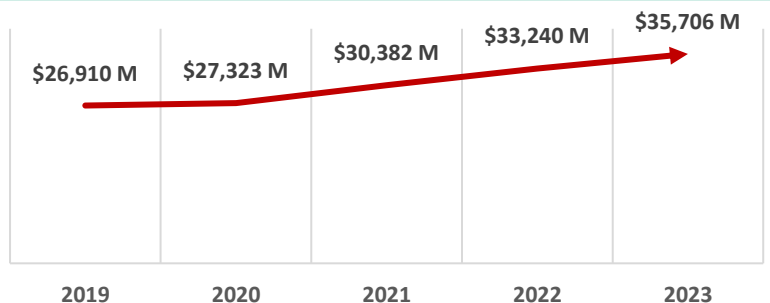
The following provides a breakdown of total direct written premiums and incurred losses for the property/casualty industry by state. Illinois is ranked 5th with a direct written premium totaling \$36 billion in 2023, representing 3.77 percent of the total written premium countrywide. The Illinois loss ratio has increased 7.49 percentage points (68.92% - 61.44%) from 2022 to 2023. It is slightly above the countrywide average of 65.82 percent, which has decreased 1.53 percentage points (65.82% - 67.35%) during the same period.

### Total US Property/Casualty Industry State Distribution and Loss Experience (\$ in millions)

Rank	State	Direct Written Premiums	% Total Direct Written Premiums		Pure Direct Loss Ratio %	
		2023	2023	2022	2023	2022
1	California	\$110,740M	11.68%	11.96%	66.76%	62.55%
2	Texas	\$91,846M	9.69%	9.32%	68.96%	68.38%
3	Florida	\$87,579M	9.24%	8.77%	57.51%	94.52%
4	New York	\$63,141M	6.66%	6.83%	64.90%	63.99%
5	Illinois	\$35,706M	3.77%	3.86%	68.92%	61.44%
6	Pennsylvania	\$32,373M	3.41%	3.50%	61.03%	62.85%
7	Georgia	\$31,918M	3.37%	3.36%	73.75%	73.55%
8	New Jersey	\$28,891M	3.05%	3.09%	64.15%	61.38%
9	Michigan	\$24,388M	2.57%	2.61%	65.79%	70.60%
10	North Carolina	\$23,955M	2.53%	2.52%	59.64%	60.25%
11	Ohio	\$23,384M	2.47%	2.45%	65.15%	65.53%
12	Massachusetts	\$21,416M	2.26%	2.28%	55.27%	54.66%
13	Colorado	\$20,540M	2.17%	2.12%	77.71%	59.11%
14	Virginia	\$20,279M	2.14%	2.09%	54.53%	59.47%
15	Washington	\$18,059M	1.90%	1.92%	71.95%	68.55%
16	Arizona	\$17,848M	1.88%	1.81%	64.37%	67.55%
17	Tennessee	\$17,407M	1.84%	1.80%	70.06%	63.26%
18	Missouri	\$17,232M	1.82%	1.80%	69.47%	63.27%
19	Minnesota	\$17,022M	1.80%	1.80%	77.30%	87.74%
20	Indiana	\$16,294M	1.72%	1.73%	62.89%	59.74%
	All Other	\$228,094M	24.06%	24.38%	66.78%	64.98%
	Total/Average	\$948,111M	100.00%	100.00%	65.82%	67.35%

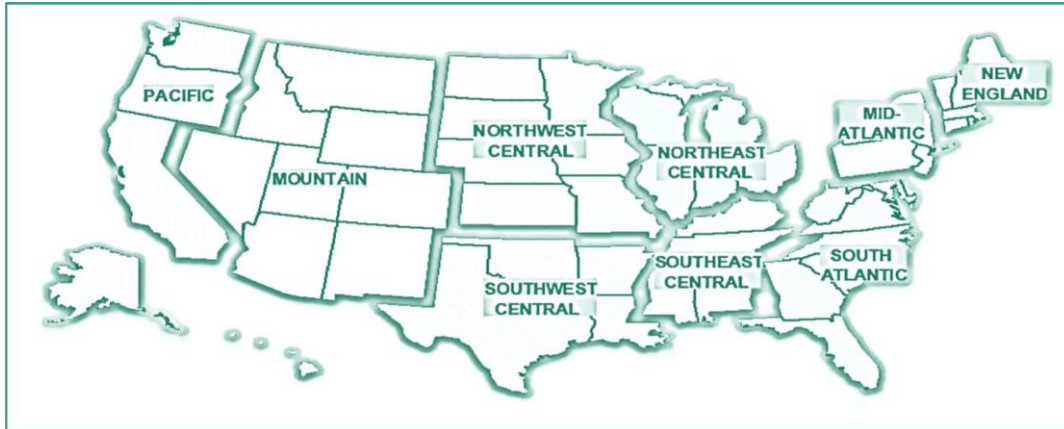
#### 5 Year Trend

Total direct written premiums for the Illinois property/casualty industry their upward trend.



## Distribution of Direct Written Premium & Loss Ratios by Region

The following identifies the percentage of total written premium, direct loss ratio, and the five-year average loss ratio for the property/casualty industry in the ten regions of the United States and its territories during 2023. All regions except for SW Central and South Atlantic reported a higher loss ratio in 2023 than their five-year loss ratio average. Illinois constitutes 31.25% of all direct written premiums in the Northeast Central Region (includes IL, IN, OH, MI, WI) in 2023.



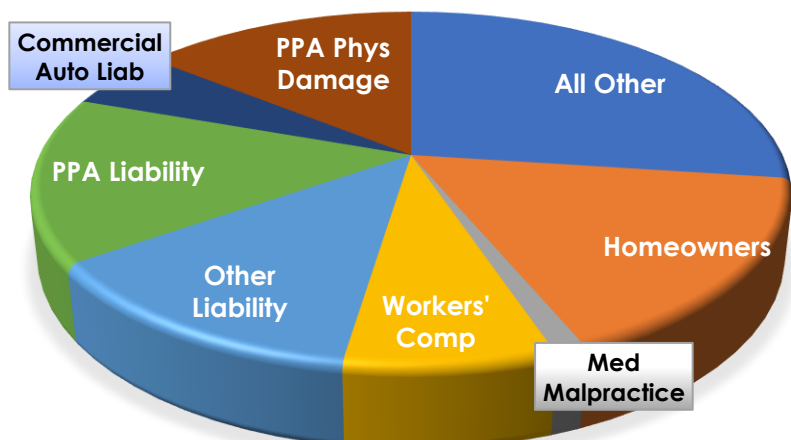
2023	Pacific	Mountain	NW Central	SW Central	NE Central	SE Central	South Atlantic	Mid Atlantic	New England	Other*	Total All Regions
% Total Direct Written Premium	15.27%	7.42%	7.28%	13.42%	12.05%	5.07%	21.60%	13.12%	4.70%	0.07%	100.00%
Direct Loss Ratio	68.40%	68.39%	72.68%	69.18%	65.55%	70.39%	60.64%	63.72%	58.18%	83.14%	65.82%
5 Year Average Loss Ratio	60.08%	62.85%	68.92%	71.03%	61.16%	63.63%	63.72%	61.85%	53.90%	42.58%	63.28%

Source: NAIC State Data Network; Aggregate Schedule T for all property/casualty insurers.

\*Other includes United States territories of American Samoa, Guam, North Mariana Islands, Puerto Rico and the U.S. Virgin Islands.

## Percent of All Property/Casualty Premiums Written in Illinois by Line

The chart reflects the distribution of all Illinois property/casualty insurance premiums written during 2023. Personal lines of insurance include homeowners multiperil, private passenger automobile liability, and private passenger automobile physical damage coverage. Combined, these coverages make up approximately 46 percent of the overall property/casualty insurance written in the State of Illinois.



Source: NAIC State Data Network, 2023 Illinois State Page Exhibit

## SECTION 2: INDIVIDUAL LINE OF COVERAGE ANALYSIS

### HOMEOWNERS

The homeowners market in Illinois experienced an increase of 13.1 percent in written premium during 2023, and the market experienced a 12.1 percent countrywide increase. The following table compares underwriting results for homeowners insurance written in Illinois to statistics reflecting the same market countrywide.

### Homeowners Underwriting Results

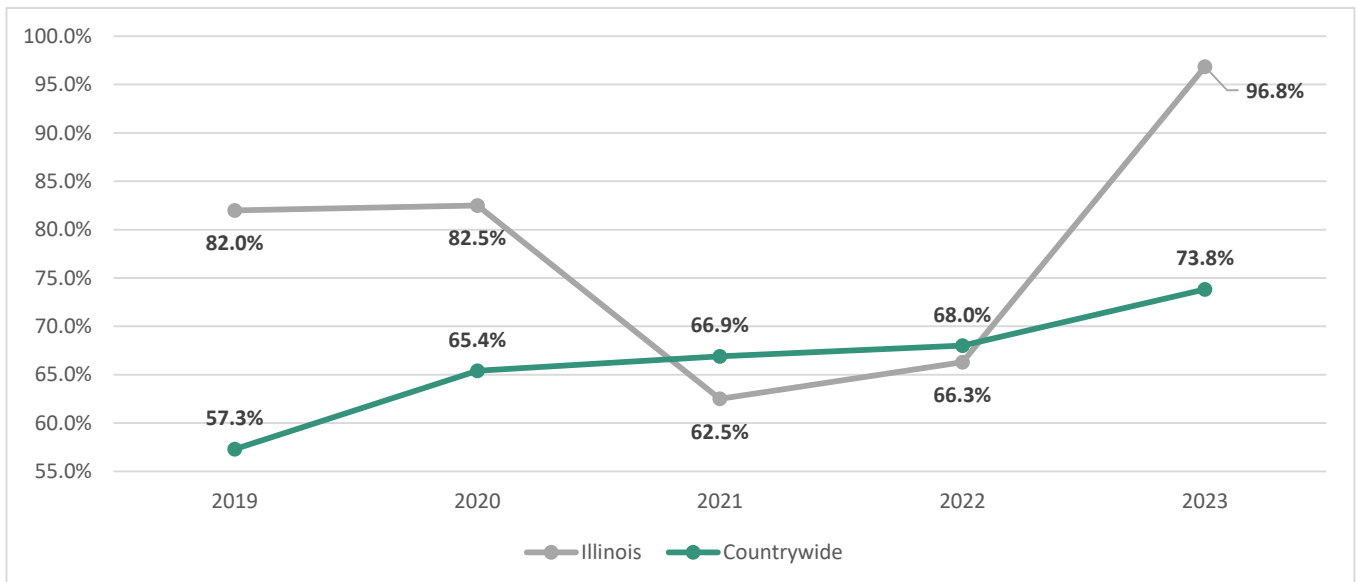
Homeowners	Illinois	Countrywide*
Direct Written Premiums	\$5,511,500,863	\$111,903,466,284
Direct Earned Premiums	\$5,160,811,988	\$105,565,433,237
Incurred Losses	96.85%	73.82%
Defense & Cost Containment Expenses Incurred	1.20%	1.49%
Commissions and Brokerage Expenses	11.88%	12.00%
Taxes, Licenses & Fees	1.34%	2.55%

NAIC State Data Network, 2023 Illinois State Page Exhibit

\*Illinois-licensed insurers

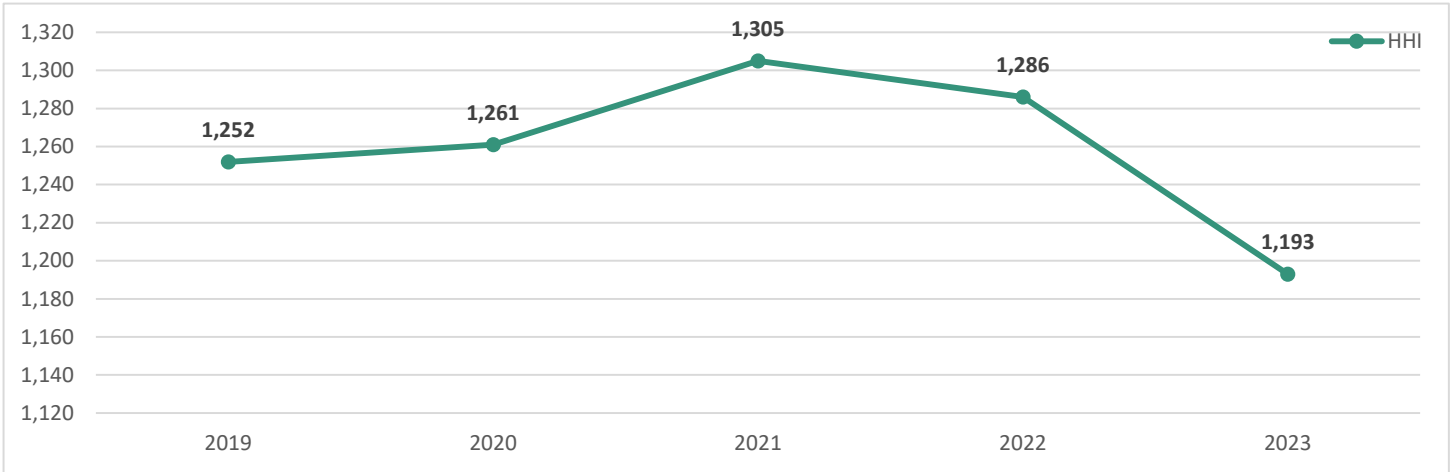
The following shows a five-year trend of incurred loss ratios for homeowners insurance. The loss ratio in Illinois increased 30.5 percentage points from 2022 to 2023, while the countrywide loss ratio increased 5.8 percentage points in the same period.

### Homeowners Losses as a Percent of Earned Premium



The graph reflects the Herfindahl/Hirschmann Index (“HHI”) for Illinois homeowners insurance from 2019 through 2023. Generally, an HHI of 1800 or above is an indication a given market may be highly concentrated and may be approaching anti-competitive behavior. As the chart shows, the homeowners insurance market available to Illinois consumers continues to exhibit a healthy level of competition for Illinois consumers.

### Illinois Homeowners Insurance Market Concentration



The following identifies the top ten writers of homeowners insurance in Illinois based on written premium in 2022 and 2023. The ten companies identified wrote \$3.5 billion in direct written premium and comprised 62.9 percent of the Illinois market share in 2023.

### Top 10 Private Homeowners Insurers in Illinois

Company	2023 Written Premium	2022 Written Premium	2023 Market Share	2022 Market Share	2023 Loss Ratio	2022 Loss Ratio
State Farm Fire & Cas Co	\$1,756,451,328	\$1,621,783,340	31.87%	33.28%	94.85%	60.45%
Allstate Vehicle & Prop Ins Co	\$418,712,936	\$345,114,616	7.60%	7.08%	105.80%	82.74%
Country Mut Ins Co	\$400,790,035	\$387,795,857	7.27%	7.96%	116.29%	59.64%
Travco Ins Co	\$204,313,303	\$169,590,701	3.71%	3.48%	103.43%	88.44%
American Family Mut Ins Co SI	\$135,628,258	\$126,529,236	2.46%	2.60%	88.88%	50.06%
Farmers Ins Exch	\$129,590,001	\$132,584,577	2.35%	2.72%	89.49%	62.98%
Erie Ins Co	\$108,845,604	\$81,839,417	1.97%	1.68%	116.91%	71.25%
American Family Ins Co	\$107,110,536	\$85,392,358	1.94%	1.75%	108.38%	61.00%
Homesite Ins Co of FL	\$103,793,632	\$74,402,981	1.88%	1.53%	63.86%	52.99%
Allstate Ind Co	\$101,887,617	\$102,511,318	1.85%	2.10%	73.78%	68.77%

Source: NAIC State Data Network, 2022 & 2023 Illinois State Page Exhibit



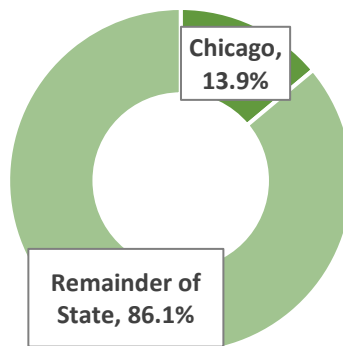
Pursuant to Title 50 Illinois Administrative Code Part 4203 ("Part 4203") and as authorized by the Illinois Insurance Cost Containment Act, 215 ILCS 5/1200 et seq, the Department collects homeowners data based on the geographical location of the insured. The data allows the Department to identify and compare the 2022 Statewide Market Share to City of Chicago and Remainder of State market share for each company. Please note that the most recent data year available at the time of publishing was 2022.

### Top 10 Homeowners Insurers in Illinois Market Share Based on Location

Company	2022 Statewide Market Share	2022 City of Chicago Market Share	2022 Remainder of State Market Share
State Farm Fire and Casualty Company	33.45%	35.73%	33.01%
ALLSTATE VEHICLE AND PROP INS CO	7.00%	8.09%	6.79%
Travco Insurance Company	3.45%	4.80%	3.19%
Allstate Indemnity Company	2.08%	3.88%	1.73%
Allstate Insurance Company	1.71%	3.63%	1.34%
American Family Mutual Insurance Co S I	2.57%	2.65%	2.55%
Liberty Mutual Personal Insurance Compan	1.81%	2.30%	1.72%
Farmers Insurance Exchange	2.69%	2.04%	2.82%
Country Mutual Insurance Company	7.98%	1.93%	9.15%
American Family Insurance Company	1.73%	1.65%	1.75%

The following shows the portion of the homeowners market share for the City of Chicago compared to the portion that is for the remainder of the State for all companies statewide writing homeowners insurance in Illinois based on written premium in 2022.

### Homeowners Statewide Market Share Based on Location



## Illinois Homeowners Premium by Coverage Types

The following table summarizes the amount of written premium paid by Illinois homeowners for each of the coverage types identified on this page. The most recent coverage data available is for the year 2022.

Homeowners Insurance is generally purchased in one of several standard coverage types. The coverage types acknowledged as industry standards are HO-1, HO-2, HO-3, HO-4, HO-5, HO-6, and HO-8.

**Basic Form (HO-1)** - The most basic coverage type providing coverage against 11 specific factors or perils: fire, lightning, smoke, vandalism, theft, ice, snow, windstorm, hail, riot, and volcano eruption. The popularity of this policy has diminished over the years due to the policy's extensive coverage gaps.

**Broad Form (HO-2)** - This policy is also considered a basic coverage but with a wider scope of coverage than the HO-1. Coverage under an HO-2 policy is limited to 17 perils specifically listed in the policy.

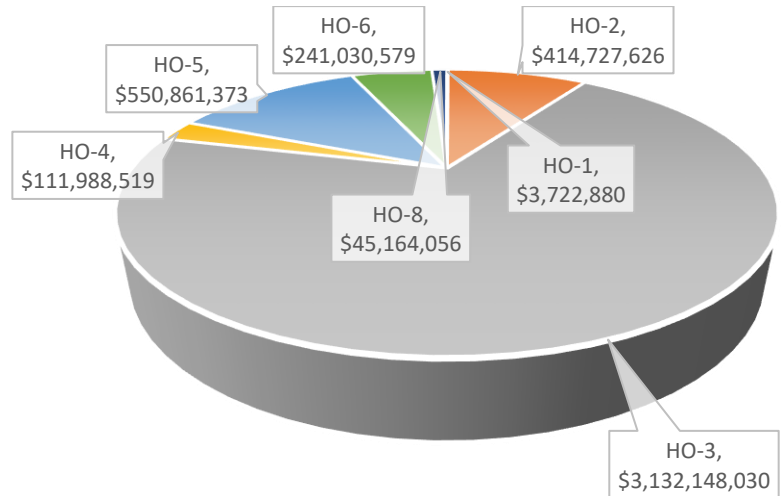
**Special Form (HO-3)** - Offers property and liability coverage for the dwelling, other structures, and loss of use of the dwelling and other structures for all perils specifically listed in the policy (e.g., fire, lightning, windstorm and hail, falling objects, etc.). Personal property is also covered for perils listed in the policy. HO-3 covers more perils than an HO-2 policy.

**Tenants Form (HO-4)** - Provides coverage for a renter's personal property, liability, and additional living expenses.

**Comprehensive Form (HO-5)** - Covers homeowners' home and personal property for everything that is not specifically excluded in homeowners' policy. This type of policy provides the broadest coverage available but is not offered by all insurers and is usually more expensive. Personal property coverage under an HO-5 is generally broader than an HO-3 policy.

**Condominium Form (HO-6)** - Covers a condominium owner's personal property and any additions and alterations made to the inside of the owner's unit. Condominium owners can also buy endorsements to protect property and for liability associated with their shares in the condominium association's common ownership.

**Modified Coverage Form (HO-8)** - Provides coverage when an older home's replacement cost far exceeds its market value. This form allows the policyholder to carry lower limits of insurance rather than try to maintain 80% of replacement cost. The HO-8 policy provides varying methods of loss payment depending on whether the damaged or destroyed building is repaired or replaced.



## PRIVATE PASSENGER AUTOMOBILE LIABILITY

The amount of written premium in Illinois and countrywide both reflect an increase. The following table compares underwriting results for private passenger auto (PPA) liability insurance written in Illinois with that written countrywide during 2023.

### Private Passenger Automobile Liability Underwriting Results

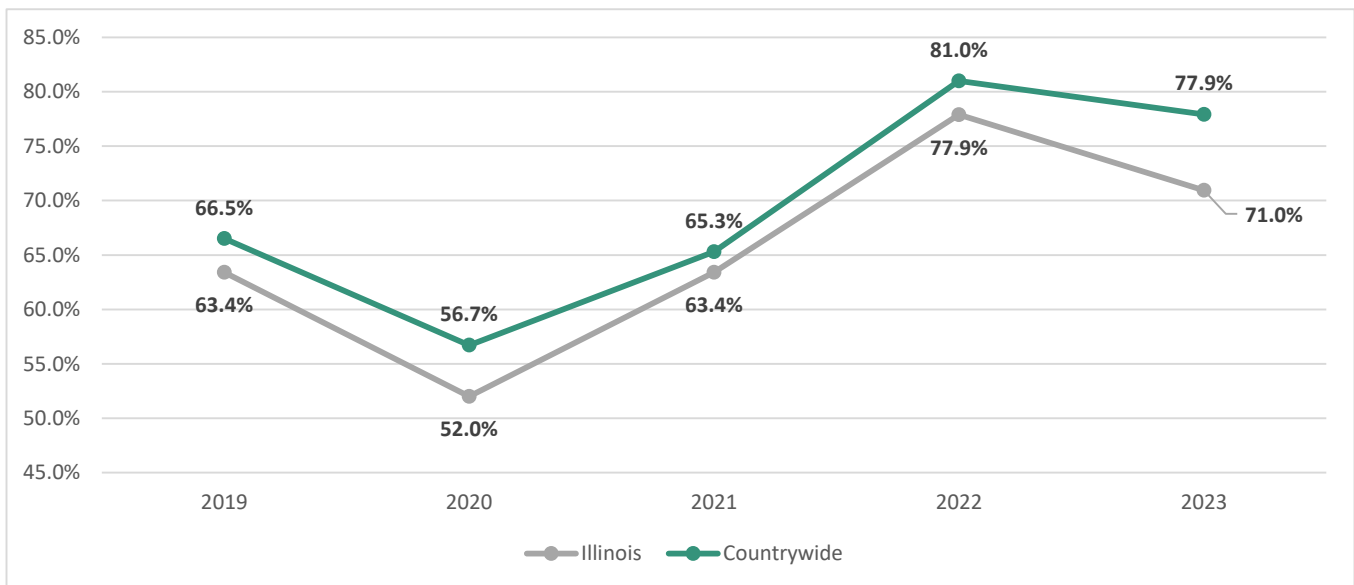
PPA Liability	Illinois	Countrywide*
Direct Written Premiums	\$5,031,041,495	\$124,029,456,809
Direct Earned Premiums	\$4,850,531,314	\$120,056,533,518
Incurred Losses	70.95%	77.93%
Defense & Cost Containment Expenses Incurred	3.23%	3.52%
Commissions and Brokerage Expenses	9.22%	7.40%
Taxes, Licenses & Fees	1.11%	2.33%

NAIC State Data Network, 2023 Illinois State Page Exhibit

\*Illinois-licensed insurers

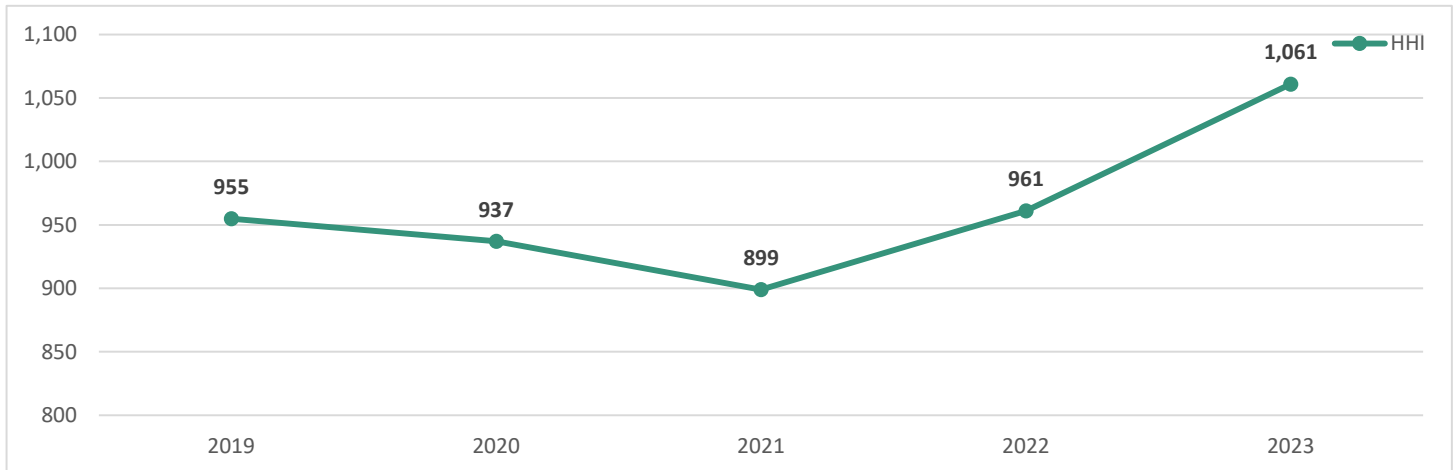
As reflected in the following chart, the loss ratios for private passenger automobile liability insurance decreased 6.9 percentage points (71.0% - 77.9%) in Illinois and decreased 3.1 percentage points (77.9% - 81.0%) countrywide in 2023.

### Private Passenger Automobile Liability Losses as a Percent of Earned Premium



With an HHI well below 1800, the private passenger automobile liability insurance market in Illinois continues to remain highly competitive.

### Illinois Private Passenger Auto Liability Insurance Market Concentration



The following identifies the top ten writers of private passenger automobile liability insurance in Illinois based on written premium in 2022 and 2023. In summary, the ten companies identified wrote \$3.3 billion in direct written premium and comprised 65.4 percent of the Illinois market share in 2023.

### Top 10 Private Passenger Automobile Liability Insurers in Illinois

Company	2023 Written Premium	2022 Written Premium	2023 Market Share	2022 Market Share	2023 Loss Ratio	2022 Loss Ratio
State Farm Mut Auto Ins Co	\$1,461,401,816	\$1,223,735,004	29.05%	27.46%	76.51%	96.50%
Allstate Fire & Cas Ins Co	\$440,784,714	\$387,396,401	8.76%	8.69%	67.17%	87.98%
Progressive Universal Ins Co	\$339,777,523	\$248,473,074	6.75%	5.58%	59.33%	53.68%
Country Pref Ins Co	\$233,712,037	\$195,258,439	4.65%	4.38%	68.42%	64.58%
Progressive Northern Ins Co	\$230,203,212	\$178,024,882	4.58%	4.00%	69.08%	64.23%
Geico Cas Co	\$164,156,304	\$186,197,607	3.26%	4.18%	59.68%	69.25%
GEICO Secure Ins Co	\$129,809,448	\$118,140,393	2.58%	2.65%	63.99%	83.77%
American Family Ins Co	\$110,964,697	\$90,290,802	2.21%	2.03%	74.00%	85.12%
Standard Fire Ins Co	\$98,506,550	\$90,937,744	1.96%	2.04%	68.23%	66.94%
Country Mut Ins Co	\$82,371,482	\$68,282,090	1.64%	1.53%	72.85%	74.14%

Source: NAIC State Data Network, 2022 & 2023 Illinois State Page Exhibit

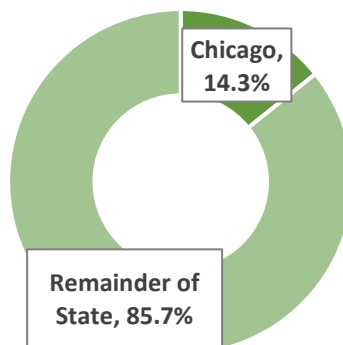
Pursuant to Part 4203 and as authorized by the Illinois Insurance Cost Containment Act, 215 ILCS 5/1200 et seq, the Department collects private passenger automobile liability data based on the geographical location of the insured. The data allows the Department to identify and compare the 2022 Statewide Market Share to City of Chicago and Remainder of State market share for each company. Please note that the most recent data year available at the time of publishing was 2022.

### Top 10 Private Passenger Automobile Liability Insurers in Illinois Market Share Based on Location

Company	2022 Statewide Market Share	2022 City of Chicago Market Share	2022 Remainder of State Market Share
State Farm Mutual Automobile Insurance C	30.09%	29.02%	30.31%
Allstate Fire and Casualty Ins Co	9.53%	10.57%	9.32%
GEICO Casualty Company	4.58%	5.56%	4.38%
GEICO Secure Insurance Company	2.91%	4.57%	2.57%
Direct Auto Insurance Company	1.73%	4.43%	1.19%
Progressive Universal Ins Co	6.11%	4.36%	6.46%
AMERICAN ALLIANCE CASUALTY COMPANY	1.48%	3.98%	0.98%
Liberty Mutual Personal Insurance Compan	1.89%	2.61%	1.74%
Progressive Northern Insurance Company	4.38%	2.50%	4.75%
American Access Casualty Company	0.96%	2.07%	0.74%

The following shows the portion of the private passenger automobile liability market share for the City of Chicago compared to the portion that is for the remainder of the State for all companies statewide writing private passenger automobile liability insurance in Illinois based on written premium in 2022.

### Private Passenger Automobile Liability Insurance Statewide Market Share Based on Location



## PRIVATE PASSENGER AUTOMOBILE PHYSICAL DAMAGE

The physical damage market in Illinois experienced an increase of 17.3 percent in written premium during 2023, and the market experienced a 17.0 percent countrywide increase. The following table compares underwriting results for private passenger automobile physical damage insurance written in Illinois to statistics reflecting the same market countrywide.

### Private Passenger Automobile Physical Damage Underwriting Results

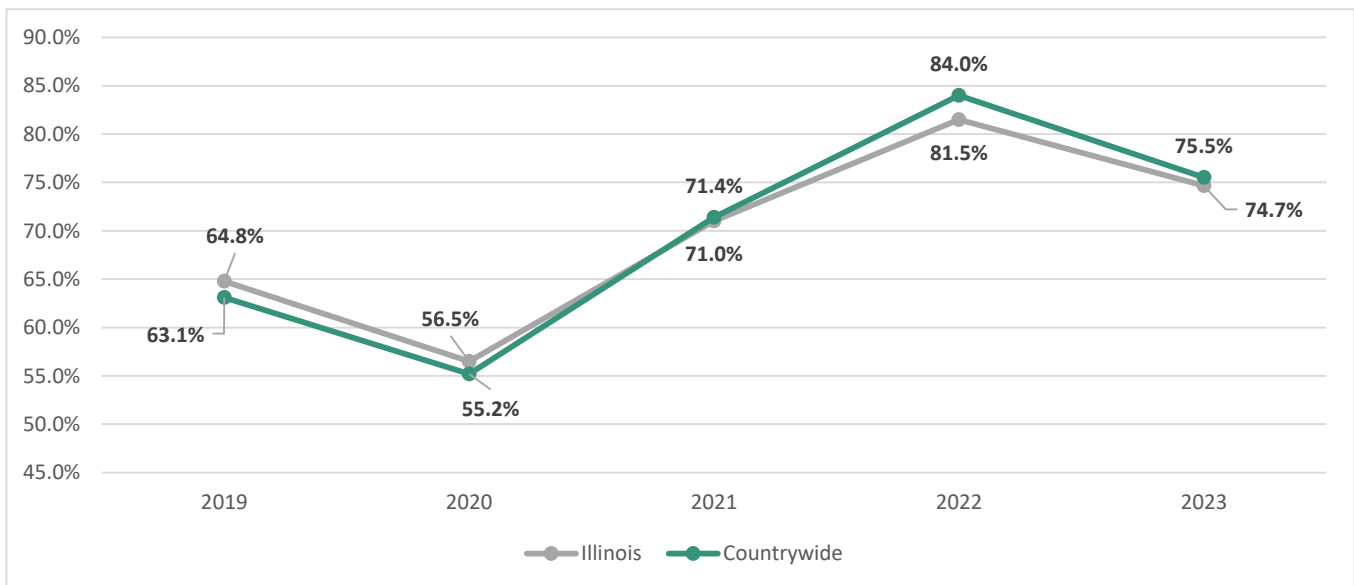
PPA Physical Damage	Illinois	Countrywide*
Direct Written Premiums	\$4,721,399,787	\$107,085,422,526
Direct Earned Premiums	\$4,505,253,705	\$101,991,839,032
Incurred Losses	74.65%	75.53%
Defense & Cost Containment Expenses Incurred	0.26%	0.27%
Commissions and Brokerage Expenses	8.95%	7.78%
Taxes, Licenses & Fees	1.22%	2.28%

NAIC State Data Network, 2023 Illinois State Page Exhibit

\*Illinois-licensed insurers

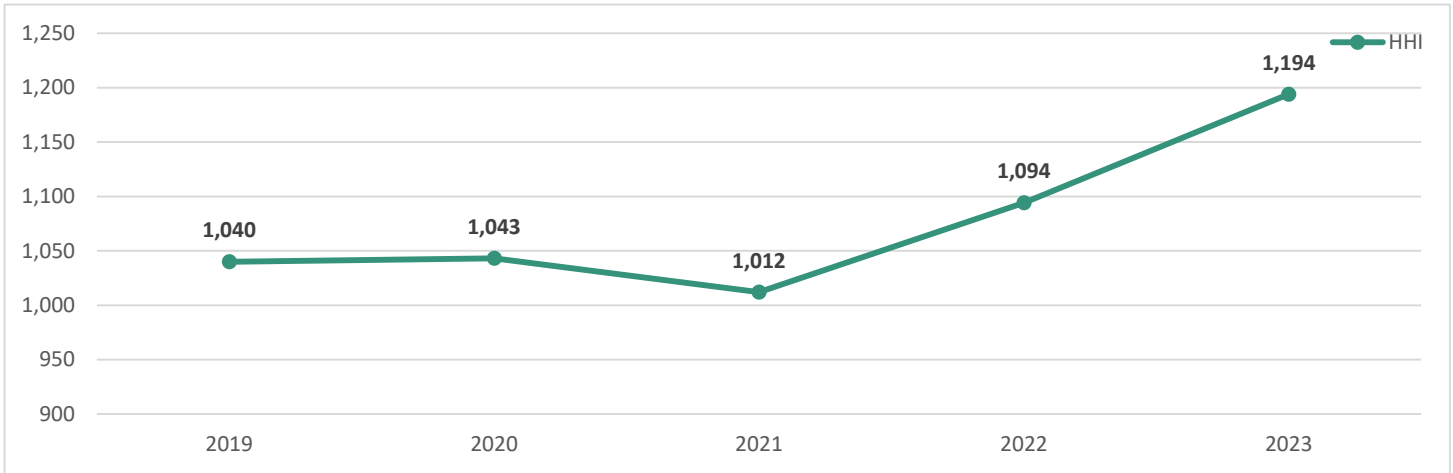
In 2023, the private passenger physical damage loss ratio decreased countrywide by 8.5 percentage points (75.5% - 84.0%) and decreased in Illinois by 6.8 percentage points (74.7% - 81.5%).

### Private Passenger Automobile Physical Damage Losses as a Percent of Earned Premium



As private passenger automobile liability insurance and private passenger automobile physical damage insurance are closely associated and generally marketed jointly, the market concentrations of the two lines are closely related. As reflected in the following chart, the Department’s research continues to indicate Illinois consumers are experiencing a healthy and competitive private passenger automobile physical damage market.

### Illinois Private Passenger Physical Damage Insurance Market Concentration



The following identifies the top ten writers of private passenger automobile physical damage insurance in Illinois based on written premium in 2022 and 2023. In summary, the ten companies identified wrote \$3.1 billion in direct written premium and comprised 66.1 percent of the Illinois market share in 2023.

### Top 10 Private Passenger Automobile Physical Damage Insurers in Illinois

Company	2023 Written Premium	2022 Written Premium	2023 Market Share	2022 Market Share	2023 Loss Ratio	2022 Loss Ratio
State Farm Mut Auto Ins Co	\$1,488,634,141	\$1,198,942,673	31.53%	29.79%	78.48%	91.46%
Allstate Fire & Cas Ins Co	\$417,239,083	\$378,888,680	8.84%	9.41%	65.96%	70.45%
Progressive Universal Ins Co	\$271,367,218	\$192,945,742	5.75%	4.79%	73.92%	77.66%
Country Pref Ins Co	\$217,332,159	\$193,366,150	4.60%	4.80%	74.43%	69.47%
Progressive Northern Ins Co	\$204,791,916	\$158,265,378	4.34%	3.93%	67.86%	65.62%
Geico Cas Co	\$143,412,352	\$158,197,001	3.04%	3.93%	76.55%	93.32%
GEICO Secure Ins Co	\$103,636,768	\$88,158,747	2.20%	2.19%	93.00%	141.81%
Country Mut Ins Co	\$97,441,601	\$84,564,268	2.06%	2.10%	60.93%	60.62%
American Family Ins Co	\$92,482,302	\$68,040,812	1.96%	1.69%	86.04%	98.19%
Standard Fire Ins Co	\$82,475,008	\$66,173,263	1.75%	1.64%	84.04%	90.19%

Source: NAIC State Data Network, 2022 & 2023 Illinois State Page Exhibit

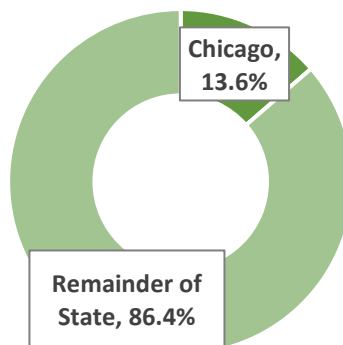
Pursuant to Part 4203 and as authorized by the Illinois Insurance Cost Containment Act, 215 ILCS 5/1200 et seq, the Department collects private passenger automobile physical damage data based on the geographical location of the insured. The data allows the Department to identify and compare the 2022 Statewide Market Share to City of Chicago and Remainder of State market share for each company. Please note that the most recent data year available at the time of publishing was 2022.

### Top 10 Private Passenger Automobile Physical Damage Insurers in Illinois Market Share Based on Location

Company	2022 Statewide Market Share	2022 City of Chicago Market Share	2022 Remainder of State Market Share
State Farm Mutual Automobile Insurance C	30.21%	30.25%	30.20%
Allstate Fire and Casualty Ins Co	9.55%	10.97%	9.29%
Progressive Universal Ins Co	4.86%	6.01%	4.64%
GEICO Casualty Company	3.99%	5.44%	3.71%
GEICO Secure Insurance Company	2.22%	4.03%	1.88%
Direct Auto Insurance Company	1.04%	3.01%	0.67%
Progressive Northern Insurance Company	3.99%	2.77%	4.21%
Liberty Mutual Personal Insurance Compan	1.54%	2.59%	1.34%
State Farm Fire and Casualty Company	1.54%	1.95%	1.46%
AMERICAN ALLIANCE CASUALTY COMPANY	0.67%	1.86%	0.44%

The following shows the portion of the private passenger automobile physical damage market share for the City of Chicago compared to the portion that is for the remainder of the State for all companies statewide writing private passenger automobile physical damage insurance in Illinois based on written premium in 2022.

### Private Passenger Automobile Physical Damage Insurance Statewide Market Share Based on Location





## COMMERCIAL AUTOMOBILE LIABILITY

The amount of written premium in Illinois decreased 1.9 percent, and the premium written countrywide increased 5.7 percent. The following table compares underwriting results for commercial auto liability insurance written in Illinois with that written countrywide during 2023.

### Commercial Automobile Liability Underwriting Results

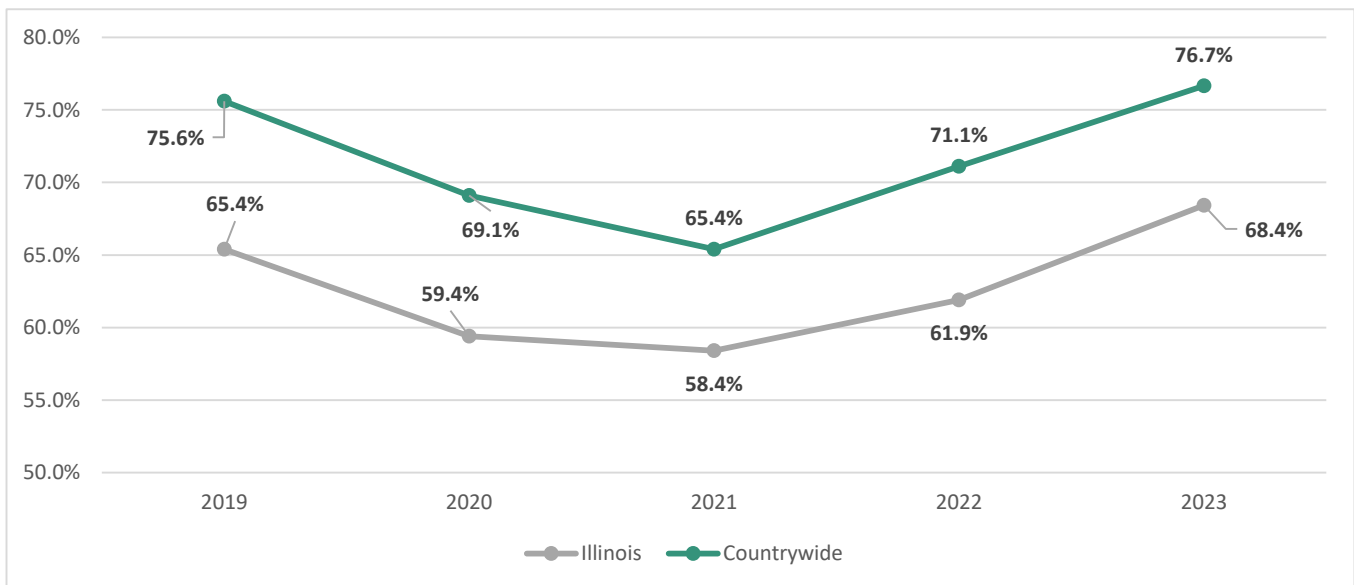
<i>Commercial Automobile Liability</i>	<i>Illinois</i>	<i>Countrywide*</i>
Direct Written Premiums	\$1,773,148,908	\$36,355,080,256
Direct Earned Premiums	\$1,751,909,170	\$35,125,301,262
Incurred Losses	68.42%	76.66%
Defense & Cost Containment Expenses Incurred	6.65%	7.23%
Commissions and Brokerage Expenses	12.22%	12.60%
Taxes, Licenses & Fees	1.43%	2.52%

NAIC State Data Network, 2023 Illinois State Page Exhibit

\*Illinois-licensed insurers

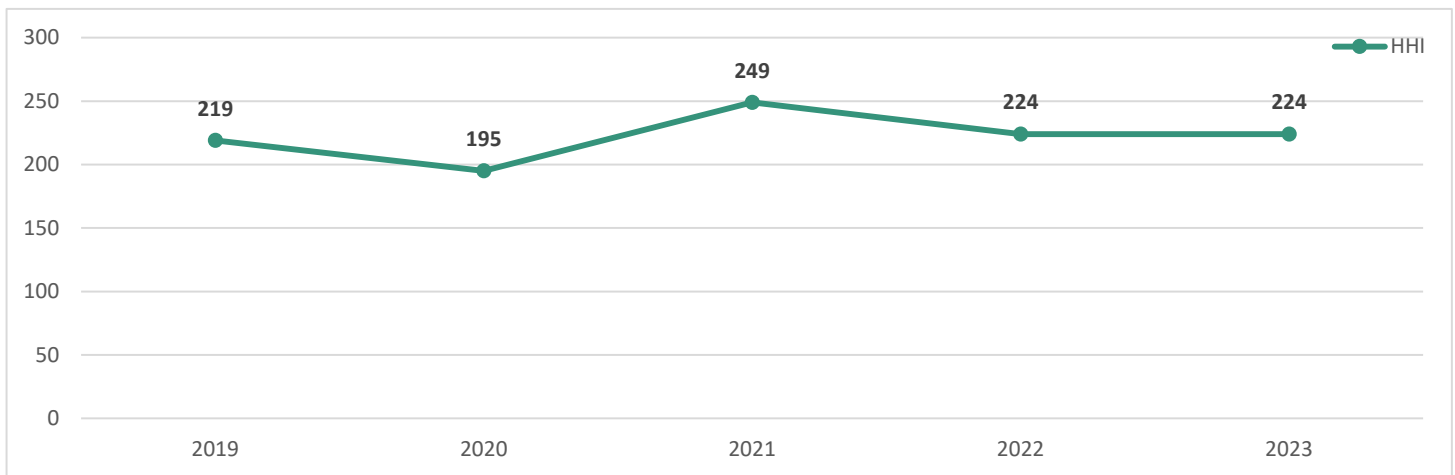
As reflected in the following chart, the loss ratios for commercial automobile liability insurance increased 6.5 percentage points (68.4% - 61.9%) in Illinois and increased 5.6 percentage points (76.7% - 71.1%) countrywide in 2023. The Illinois incurred loss ratio remains below the national level.

### Commercial Automobile Liability Losses as a Percent of Earned Premium



As reflected in the following graph, the very low and stable HHI for the Illinois commercial automobile liability market continues to confirm a competitive market remains available to Illinois consumers.

### Illinois Commercial Auto Liability Insurance Market Concentration



The following identifies the top ten writers of commercial automobile liability insurance in Illinois based on written premium in 2022 and 2023. In summary, the ten companies identified wrote \$595 million in direct written premium and comprised 33.6 percent of the Illinois market share in 2023.

### Top 10 Commercial Automobile Liability Insurers in Illinois

Company	2023 Written Premium	2022 Written Premium	2023 Market Share	2022 Market Share	2023 Loss Ratio	2022 Loss Ratio
Artisan & Truckers Cas Co	\$183,761,509	\$193,137,210	10.36%	10.69%	57.54%	42.50%
State Farm Fire & Cas Co	\$62,475,436	\$38,555,400	3.52%	2.13%	66.17%	76.99%
Great West Cas Co	\$60,037,221	\$50,295,133	3.39%	2.78%	60.90%	21.90%
Acuity A Mut Ins Co	\$50,865,283	\$54,324,735	2.87%	3.01%	52.56%	56.91%
Northland Ins Co	\$46,050,729	\$43,210,204	2.60%	2.39%	60.93%	47.14%
Zurich Amer Ins Co	\$43,260,900	\$41,696,050	2.44%	2.31%	47.37%	41.09%
Sentry Select Ins Co	\$41,367,330	\$42,667,731	2.33%	2.36%	63.52%	67.29%
West Bend Mut Ins Co	\$37,695,216	\$35,346,141	2.13%	1.96%	61.01%	58.50%
National Union Fire Ins Co of Pittsb	\$36,799,605	\$34,778,421	2.08%	1.92%	71.30%	79.76%
Pekin Ins Co	\$32,907,638	\$29,673,186	1.86%	1.64%	97.31%	63.04%

Source: NAIC State Data Network, 2022 & 2023 Illinois State Page Exhibit

Pursuant to Part 4203, the Department collects data for classes of commercial automobile liability insurance in several specific areas: Trucks, Tractors, Trailers, Taxicabs, and Public Livery. The market share data below represents the percent of overall premium for each group during 2022.

## Top 10 Commercial Automobile Liability Insurers in Illinois By Classification of Coverage

Trucks, Tractors, & Trailers Insurers	2022 Market Share
Artisan and Truckers Casualty Company	17.74%
Great West Casualty Company	8.81%
Acuity A Mutual Insurance Company	4.93%
Country Mutual Insurance Company	4.20%
Northland Insurance Company	4.15%
AmTrust Insurance Company	3.39%
Carolina Casualty Insurance Company	2.74%
Pekin Insurance Company	2.71%
Prime Property & Casualty Insurance Inc.	2.65%
Auto Owners Insurance Company	2.44%

Taxicab & Limousine Insurers	2022 Market Share
Allstate Insurance Company	58.91%
First Chicago Insurance Company	20.02%
State Farm Mutual Automobile Insurance C	3.86%
New York Marine And General Ins Co	3.44%
Artisan and Truckers Casualty Company	2.28%
Prime Property & Casualty Insurance Inc.	1.71%
Trisura Insurance Company	1.53%
Lancer Insurance Company	1.47%
Selective Insurance Company of The SE	1.03%
Selective Insurance Company of America	0.89%

## MEDICAL MALPRACTICE LIABILITY

Medical Malpractice direct written premium in Illinois increased 4.0 percent, while the premium written countrywide increased 5.0 percent. The following table compares underwriting results for medical malpractice liability coverage written in Illinois and countrywide during 2023.

### Medical Malpractice Liability Underwriting Results

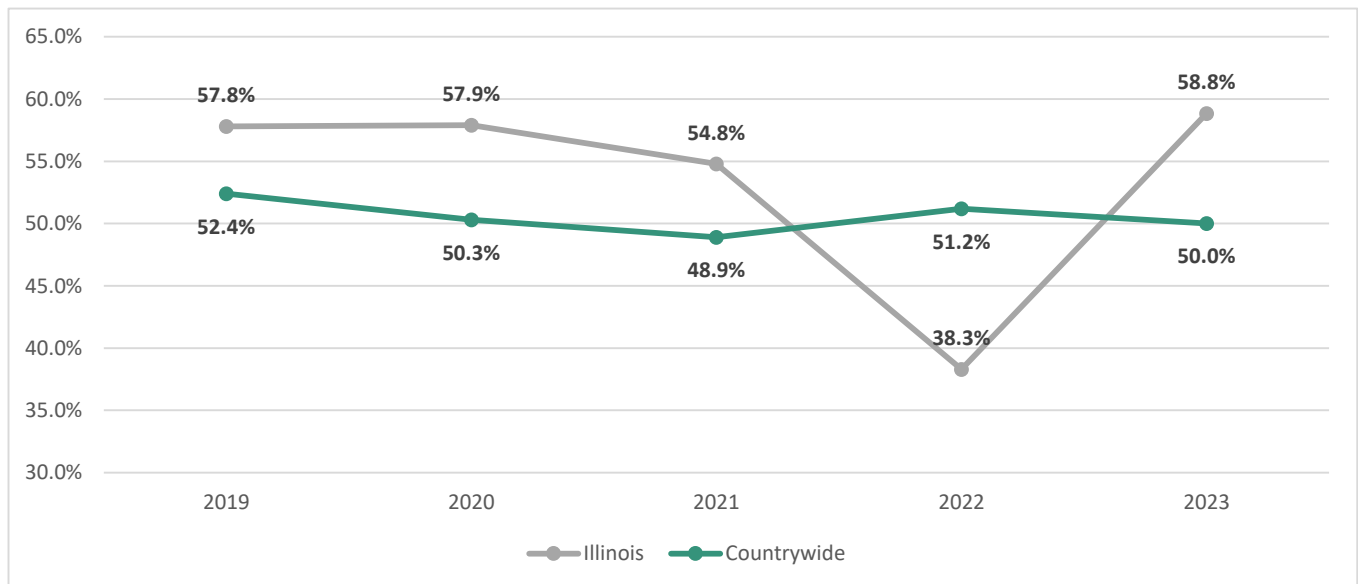
Medical Malpractice Liability	Illinois	Countrywide*
Direct Written Premiums	\$382,019,646	\$5,493,613,999
Direct Earned Premiums	\$376,619,192	\$5,396,376,925
Incurred Losses	58.84%	50.01%
Defense & Cost Containment Expenses Incurred	35.83%	21.65%
Commissions and Brokerage Expenses	10.41%	10.65%
Taxes, Licenses & Fees	0.74%	1.99%

NAIC State Data Network, 2023 Illinois State Page Exhibit

\*Illinois-licensed insurers

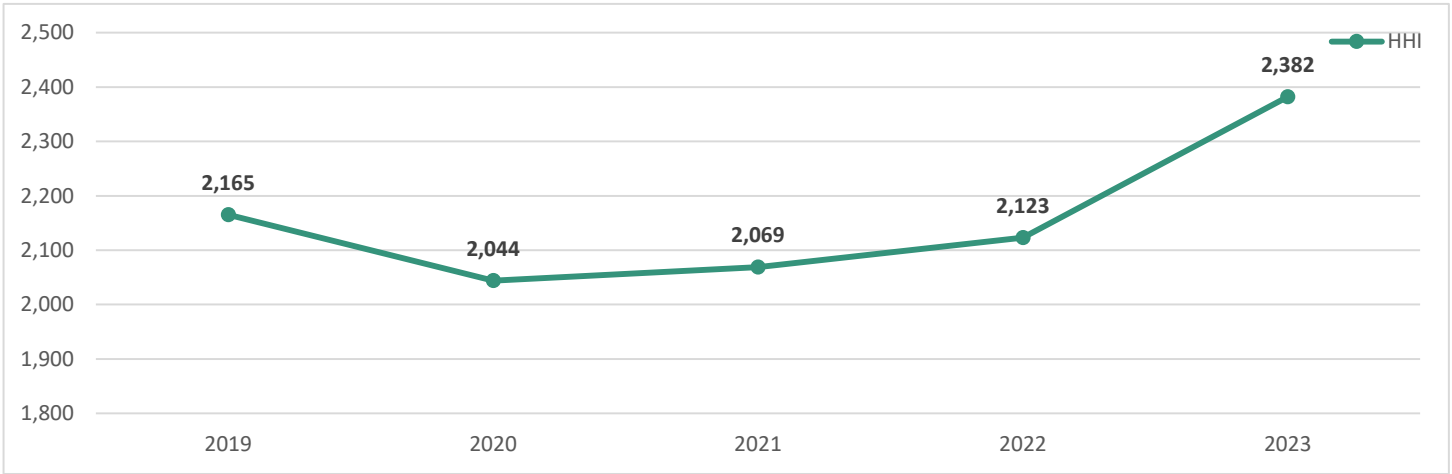
The loss ratio for the medical malpractice market increased 20.5 percentage points (58.8% - 38.3%) in Illinois and decreased 1.2 percentage points (50.0% - 51.2%) countrywide from 2022 to 2023.

### Medical Malpractice Liability Losses as a Percent of Earned Premium



The following graph highlights the market concentration for medical malpractice carriers in Illinois from 2019 through 2023. As the HHI is above 1,800, the medical malpractice market in Illinois remains highly concentrated. The HHI increased from 2022 to 2023. The Department will continue to monitor the market.

### Illinois Medical Malpractice Liability Insurance Market Concentration



The following identifies the top ten writers of medical malpractice liability insurance in Illinois based on written premium in 2022 and 2023. In summary, the ten companies identified wrote \$319 million in direct written premium and comprised 83.6 percent of the Illinois market share in 2023.

### Top 10 Medical Malpractice Liability Insurers in Illinois

Company	2023 Written Premium	2022 Written Premium	2023 Market Share	2022 Market Share	2023 Loss Ratio	2022 Loss Ratio
ISMIE Mut Ins Co	\$177,417,137	\$165,025,485	46.44%	44.91%	52.76%	46.79%
Medical Protective Co	\$40,406,679	\$38,355,891	10.58%	10.44%	65.74%	32.29%
Doctors Co An Interins Exch	\$18,203,354	\$17,286,180	4.77%	4.70%	-269.56%	142.03%
Columbia Cas Co	\$17,757,898	\$22,769,878	4.65%	6.20%	20.20%	-139.61%
Medical Alliance Ins Co	\$15,373,277	\$16,833,442	4.02%	4.58%	13.42%	42.91%
Proselect Ins Co	\$12,777,980	\$9,994,959	3.34%	2.72%	100.87%	70.68%
Professional Solutions Ins Co	\$11,635,541	\$10,469,013	3.05%	2.85%	58.28%	62.10%
American Cas Co Of Reading PA	\$8,945,582	\$8,282,772	2.34%	2.25%	-9.24%	96.96%
MAG Mut Ins Co	\$8,592,459	\$4,580,998	2.25%	1.25%	44.02%	54.34%
ProAssurance Ind Co Inc	\$8,220,769	\$0	2.15%	0.00%	334.36%	0.00%

Source: NAIC State Data Network, 2022 & 2023 Illinois State Page Exhibit

Pursuant to Part 4203, the Department collects data for several medical malpractice coverages. The following data reflects the top ten companies by market share based on the specific coverage type indicated. Surplus lines insurers and accredited reinsurers are excluded from this summary.

### Top 10 Medical Malpractice Liability Coverage Companies in Illinois by Coverage Type

Medical Malpractice/Surgery	2022 Market Share
ISMIE Mutual Insurance Company	57.00%
The Medical Protective Company	10.40%
Medical Alliance Insurance Company	5.70%
MAG Mutual Insurance Company	5.16%
The Doctors' Company	4.95%
ProSelect Insurance Company	3.71%
Professional Solutions Insurance Company	2.39%
American Casualty Company of Reading PA	2.22%
OMS National Insurance Company, RRG	1.67%
The Cincinnati Insurance Company	1.41%

Medical Malpractice/Non-Surgery	2022 Market Share
ISMIE Mutual Insurance Company	59.12%
Medical Alliance Insurance Company	17.69%
The Medical Protective Company	16.22%
ProSelect Insurance Company	4.30%
NORCAL Insurance Company	1.58%
Doctors Direct Insurance Inc	0.71%
Professional Solutions Insurance Company	0.28%
Aspen American Insurance Company	0.20%
Continental Casualty Company	0.04%
Hartford Fire Insurance Company	0.00%

Medical Malpractice/Other	2022 Market Share
ISMIE Mutual Insurance Company	57.15%
The Medical Protective Company	13.65%
Professional Solutions Insurance Company	4.43%
American Casualty Company of Reading PA	3.94%
PROASSURANCE INSURANCE CO OF AMERICA	3.38%
NORCAL Insurance Company	3.34%
ProSelect Insurance Company	3.03%
NCMIC Insurance Company	2.50%
Doctors Direct Insurance Inc	1.95%
Ace American Insurance Company	1.69%

## OTHER LIABILITY

Written premium for other liability coverage in Illinois decreased 0.9 percent, while the countrywide written premium decreased 0.1 percent from 2022. The following table compares underwriting results for other liability written in Illinois and countrywide during 2023.

### Other Liability Underwriting Results

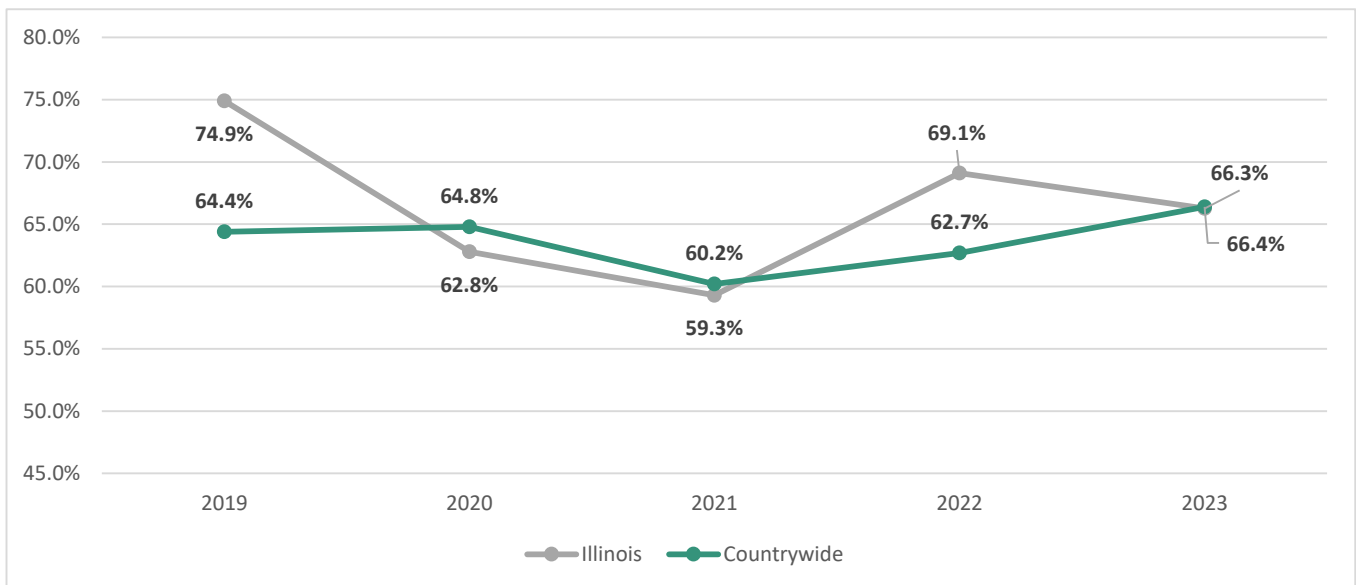
<i>Other Liability</i>	<i>Illinois</i>	<i>Countrywide*</i>
Direct Written Premiums	\$4,277,359,525	\$76,893,372,041
Direct Earned Premiums	\$4,216,885,891	\$75,315,299,863
Incurred Losses	66.26%	66.40%
Defense & Cost Containment Expenses Incurred	10.14%	8.94%
Commissions and Brokerage Expenses	10.17%	13.34%
Taxes, Licenses & Fees	1.55%	2.14%

NAIC State Data Network, 2023 Illinois State Page Exhibit

\*Illinois-licensed insurers

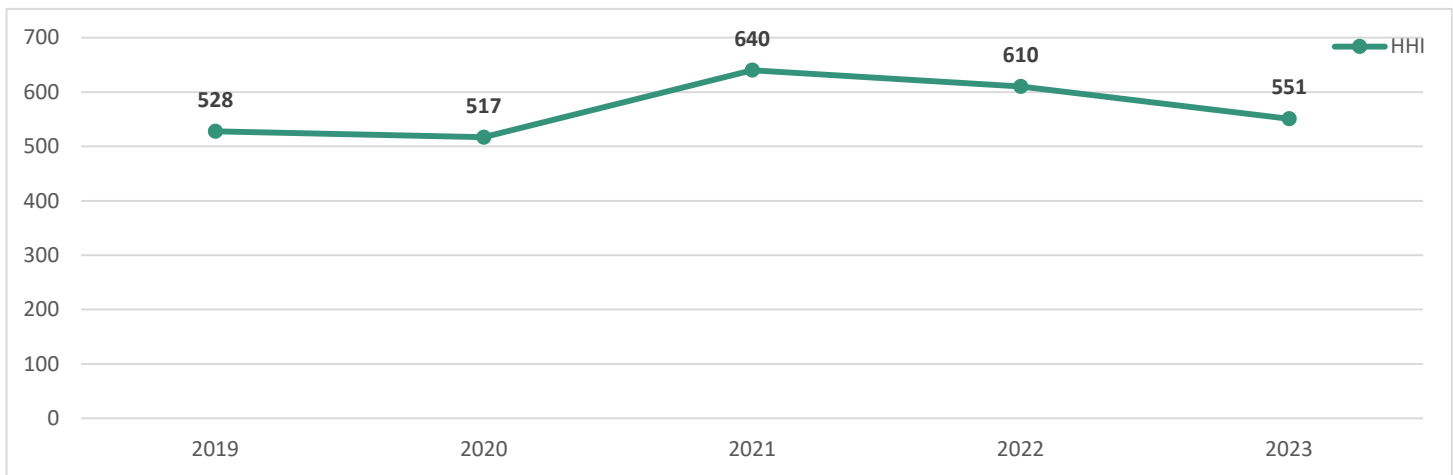
The loss ratio for other liability insurance decreased 2.8 percentage points (66.3% - 69.1%) in Illinois and increased 3.7 percentage points (66.4% - 62.7%) countrywide from 2022 to 2023. The Illinois loss ratio for other liability was below the countrywide loss ratio in 2023.

### Other Liability Losses as a Percent of Earned Premium



As with all other lines addressed in this report, the Department has determined the HHI for the other liability market available to consumers in Illinois. The following graph confirms the market continues to be very competitive. There was a decrease in HHI index in 2023.

### Illinois Other Liability Insurance Market Concentration



The following identifies the top ten writers of other liability insurance in Illinois based on written premium in 2022 and 2023. In summary, the ten companies identified wrote \$1.8 billion in direct written premium and comprised 41.4 percent of the Illinois market share in 2023.

### Top 10 Other Liability Insurers in Illinois

Company	2023 Written Premium	2022 Written Premium	2023 Market Share	2022 Market Share	2023 Loss Ratio	2022 Loss Ratio
Virginia Surety Co Inc	\$924,911,792	\$1,011,687,989	21.62%	23.45%	74.52%	66.63%
Continental Cas Co	\$136,538,622	\$116,789,683	3.19%	2.71%	-107.51%	169.19%
Federal Ins Co	\$129,070,725	\$128,404,296	3.02%	2.98%	57.52%	27.83%
Travelers Prop Cas Co Of Amer	\$108,160,732	\$97,491,833	2.53%	2.26%	80.11%	38.35%
XL Specialty Ins Co	\$104,150,626	\$63,941,551	2.43%	1.48%	94.78%	79.83%
Ace Amer Ins Co	\$80,800,741	\$73,671,408	1.89%	1.71%	56.12%	23.80%
Travelers Cas & Surety Co Of Amer	\$79,853,927	\$79,251,265	1.87%	1.84%	68.33%	44.45%
Illinois Natl Ins Co	\$74,811,392	\$65,969,190	1.75%	1.53%	204.26%	148.57%
Zurich Amer Ins Co	\$66,702,017	\$73,979,166	1.56%	1.71%	131.69%	77.60%
State Farm Fire & Cas Co	\$66,426,592	\$62,082,748	1.55%	1.44%	102.98%	89.34%

Source: NAIC State Data Network, 2022 & 2023 Illinois State Page Exhibit



Pursuant to Part 4203, the Department collects data for a variety of coverage classes within the other liability line of insurance. The market share data below represents the percent of overall premium for each group during 2022.

### Top 10 Other Liability Coverage Companies in Illinois by Coverage Type

Liquor Liability	2022 Market Share
National Specialty Insurance Company	40.56%
Illinois Casualty Company	24.12%
U S Insurance Company of America	8.55%
Founders Insurance Company	7.68%
WEST BEND INSURANCE COMPANY	6.24%
Employers Insurance Company of Wausau	1.29%
Selective Insurance Company of America	0.89%
Citizens Insurance Company of America	0.75%
Starr Indemnity & Liability Company	0.75%
The Cincinnati Insurance Company	0.62%

Lawyers Professional	2022 Market Share
ISBA Mutual Insurance Company	46.70%
Continental Casualty Company	31.08%
Minnesota Lawyers Mutual Ins Co	5.41%
Underwriters at Lloyds London	5.33%
AXIS Insurance Company	3.60%
Aspen American Insurance Company	2.09%
Everest National Insurance Company	0.87%
Amguard Insurance Company	0.65%
Ascot Insurance Company	0.57%
Medmarc Casualty Insurance Company	0.52%

Daycare Liability Insurers	2022 Market Share
WEST BEND INSURANCE COMPANY	85.91%
Philadelphia Indemnity Insurance Company	9.07%
The Cincinnati Insurance Company	1.54%
State Farm Fire and Casualty Company	0.47%
State National Insurance Company Inc	0.36%
GuideOne Insurance Company	0.34%
Acuity A Mutual Insurance Company	0.30%
Employers Mutual Casualty Company	0.28%
SECURA INSURANCE COMPANY	0.27%
Great American Assurance Company	0.26%

## WORKERS' COMPENSATION INSURANCE

Written premium in Illinois increased 4.1 percent and increased 2.5 percent countrywide from 2022. The following table compares underwriting results for commercial auto liability insurance written in Illinois with that written countrywide during 2023.

### Workers' Compensation Insurance Underwriting Results

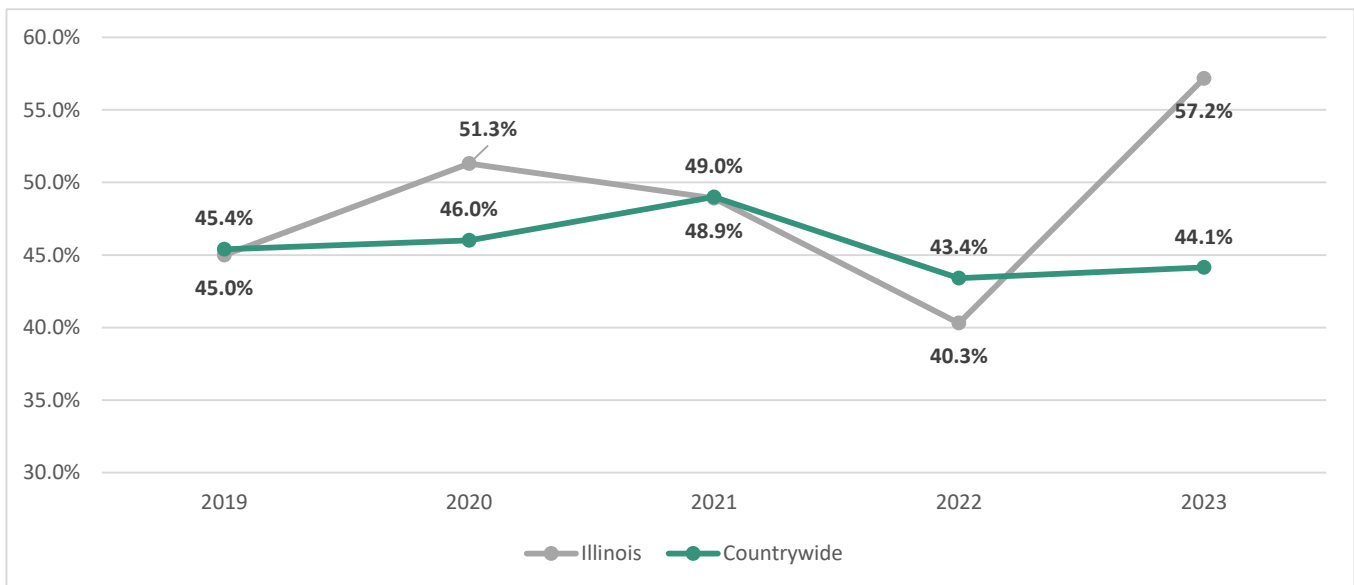
<i>Workers' Compensation</i>	<i>Illinois</i>	<i>Countrywide*</i>
Direct Written Premiums	\$2,510,667,787	\$46,234,171,364
Direct Earned Premiums	\$2,492,031,137	\$45,961,929,335
Incurred Losses	57.16%	44.13%
Defense & Cost Containment Expenses Incurred	6.84%	7.41%
Commissions and Brokerage Expenses	8.89%	9.34%
Taxes, Licenses & Fees	1.70%	2.93%

NAIC State Data Network, 2023 Illinois State Page Exhibit

\*Illinois-licensed insurers

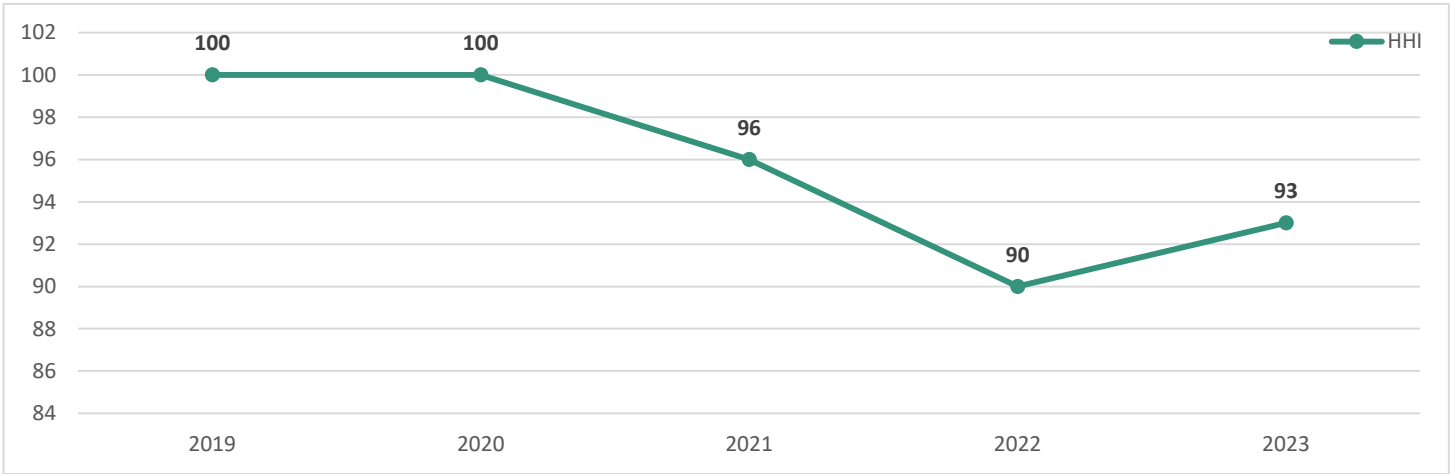
As reflected in the following chart, the loss ratios for workers' compensation insurance increased 16.9 percentage points (57.2% - 40.3%) in Illinois and increased 0.7 percentage points (44.1% - 43.4%) countrywide in 2023.

### Workers' Compensation Insurance Losses as a Percent of Earned Premium



As with all other lines addressed in this report, the Department has determined the HHI for the workers’ compensation market available to consumers in Illinois. The Illinois workers’ compensation market continues to maintain a competitive market for employers in Illinois.

### Illinois Workers’ Compensation Insurance Market Concentration



The following identifies the top ten writers of workers’ compensation insurance in Illinois based on written premium in 2022 and 2023. In summary, the ten companies identified wrote \$538 million in direct written premium and comprised 21.4 percent of the Illinois market share in 2023.

### Top 10 Commercial Automobile Liability Insurers in Illinois

Company	2023 Written Premium	2022 Written Premium	2023 Market Share	2022 Market Share	2023 Loss Ratio	2022 Loss Ratio
Zurich Amer Ins Co	\$85,083,231	\$76,624,206	3.39%	3.18%	19.50%	11.94%
Accident Fund Ins Co of Amer	\$59,960,407	\$58,580,319	2.39%	2.43%	59.62%	50.68%
Country Mut Ins Co	\$57,132,972	\$57,303,191	2.28%	2.37%	40.78%	36.85%
West Bend Mut Ins Co	\$56,913,207	\$56,017,348	2.27%	2.32%	86.66%	26.19%
LM Ins Corp	\$50,050,704	\$44,454,518	1.99%	1.84%	79.59%	76.05%
Pinnaclepoint Ins Co	\$49,558,163	\$37,374,629	1.97%	1.55%	55.51%	40.18%
Technology Ins Co Inc	\$48,535,324	\$46,558,933	1.93%	1.93%	19.74%	29.61%
Pekin Ins Co	\$48,060,292	\$49,796,696	1.91%	2.06%	55.39%	32.18%
Insurance Co Of The West	\$42,159,658	\$31,058,670	1.68%	1.29%	81.07%	8.61%
Phoenix Ins Co	\$41,041,320	\$32,628,492	1.63%	1.35%	31.00%	46.73%

Source: NAIC State Data Network, 2022 & 2023 Illinois State Page Exhibit

The Illinois Workers’ Compensation Act [820 ILCS 305/29.2(a)] requires the Department of Insurance to annually submit a written report detailing the state of the workers’ compensation insurance market in Illinois. The report is posted on the Department’s Internet website. Please refer to this report for a more detailed look at this market.

## SECTION 3: RESIDUAL MARKET MECHANISMS

States establish residual market mechanisms to provide coverage for consumers who are unable to buy coverage in the voluntary market. Residual market mechanisms in Illinois provide essential insurance coverage for the hard-to-place risk at rate levels filed with the Department. Illinois has residual market mechanisms for three lines of insurance: property, automobile, and workers' compensation.

### PROPERTY

#### The Illinois FAIR Plan Association (FAIR Plan)

Fire and homeowners insurance may be placed directly through the Illinois FAIR Plan. Both personal and commercial insurance coverages are available to consumers. Illinois insurance companies share in the FAIR Plan's profits and losses in proportion to their voluntary market shares.

In Illinois, property insurance is widely available in the voluntary marketplace, as a result only a very small percentage of consumers obtain coverage through the FAIR Plan. Consumers in Illinois are not at a coverage disadvantage when they buy insurance from the FAIR Plan, as is the case in many other states. Residual market programs in other states typically only offer dwelling, fire, or basic homeowners insurance. Illinois has one of the most progressive plans in the nation.

Through the FAIR Plan, consumers in Illinois can buy virtually the same coverages that are available in the voluntary marketplace including guaranteed replacement cost, sewer back-up, earthquake, building ordinance and law endorsements.

The following table summarizes the amount of dwelling and homeowners direct premium written by the FAIR Plan in Illinois from 2019 through 2023. As reflected in the data, the consistently low market share of the FAIR Plan reflects a very healthy and competitive primary insurance market.

#### Written Premium for Illinois FAIR Plan

Year	Amount of Written Premiums	As % of Total Written Premiums
2019	\$3,857,386	0.10%
2020	\$3,417,230	0.08%
2021	\$3,094,000	0.07%
2022	\$3,165,000	0.06%
2023	\$3,504,000	0.06%

Source: Premium amounts provided by Illinois FAIR Plan

## AUTOMOBILE

### The Illinois Automobile Insurance Plan (Auto Plan)

Private passenger automobile risks are assigned to automobile insurers on a rotational basis in proportion to their share of the voluntary market. Assignments stay with the company and are not shared with other insurers.

Illinois utilizes the Commercial Automobile Insurance Procedure (CAIP) for its commercial residual market. CAIP is a pooling arrangement for commercial residual market risks. A limited number of companies act as servicing carriers for eligible risks on behalf of all insurers writing commercial automobile business in the voluntary market. These carriers record CAIP experience as direct business and then cede 100% to the Illinois Auto Plan. Losses are divided among the voluntary writers of commercial automobile insurance in proportion to their share of the voluntary business.

The following table identifies the annual application volume from 2019 through 2023 for the Illinois Automobile Insurance Plan compared to countrywide data. The number of applicants in the assigned risk plan in Illinois increased in 2023, but not to the extent of the countrywide increase.

#### Private Passenger Five Year Application Volume in the Illinois Assigned Risk Plan and the United States Composite Automobile Residual Market (AIPSO administered voluntary market policies included in the totals)

	2019	2020	2021	2022	2023	% Change 2022 to 2023
Illinois	126	96	74	45	49	8.9%
Countrywide	161,714	120,254	117,675	116,808	194,488	66.5%

Source: AIPSO Private Passenger Five Year Application Volume by State

## WORKERS' COMPENSATION

### The Illinois Workers' Compensation Assigned Risk Pool (Pool)

Several insurers act as servicing carriers for the Illinois Workers' Compensation Assigned Risk Pool. Losses are divided among the voluntary writers of workers' compensation in proportion to their shares of the voluntary business.

The following table highlights the percent of workers' compensation direct premium written through the Pool between 2019 and 2023. As reflected below, based on premium written through the Pool, the workers' compensation market in Illinois continues to remain competitive.

#### Percent of Illinois Workers' Compensation Written Through the Pool

Year	2019	2020	2021	2022	2023*
% of Total	3.6%	3.6%	3.5%	3.1%	3.1%

Source: National Council on Compensation Insurance (NCCI) \*Preliminary

Workers' compensation insurers are assessed a fee to fund the assigned risk plan. The Take-Out Program allows each insurer who removes an employer insured through the Pool to be eligible for a credit against their assessed fee. The table compares total credits between 2019 and 2023. The table indicates the total number of policies approved decreased in 2023 with a concurrent decrease in approved credit amount. As indicated by these findings, the workers' compensation market continues to remain competitive at this time.

### Illinois Take-Out Credit Results

Year	Policies Approved	Approved Credit
2019	3,796	\$24 Million
2020	3,639	\$20 Million
2021	3,135	\$17 Million
2022	2,840	\$16 Million
2023	2,747	\$15 Million

Source: National Council on Compensation insurance (NCCI)

### 2023 Top Ten Employment Classes by Premium Volume Through Assigned Risk

Source: National Council on Compensation insurance (NCCI)

#### Illinois Residual Market Top Ten Classification Codes by Policy Count

Rank	Code	Description	Policy Count	% of Policies
1	7219	Trucking NOC All Employees & Drivers	3,767	14.3%
2	5645	Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	3,652	13.9%
3	5437	Carpentry-Installation of Cabinet Work or Interior Trim	2,586	9.8%
4	5474	Painting NOC & Shop Operations, Drivers	1,374	5.2%
5	5551	Roofing-All Kinds & Drivers	1,231	4.7%
6	5022	Masonry NOC	1,150	4.4%
7	5190	Electrical Wiring-Within Buildings & Drivers	825	3.1%
8	5102	Door and Window Installation - All Types - Residential and Commercial	584	2.2%
9	5183	Plumbing NOC & Drivers	564	2.1%
10	5348	Ceramic Tile, Indoor Stone, Marble, or Mosaic Work	546	2.1%

#### Illinois Residual Market Top Ten Classification Codes by Premium Volume

Rank	Code	Description	Premium	% of Premium
1	7219	Trucking NOC All Employees & Drivers	7,929,020	11.1%
2	5645	Carpentry Construction of Residential Dwellings Not Exceeding Three Stories in Height	6,866,477	9.6%
3	5551	Roofing All Kinds & Drivers	4,888,621	6.9%
4	5437	Carpentry, Installation of Cabinet Work, or Interior Trim	4,191,295	5.9%
5	5474	Painting NOC & Shop Operations, Drivers	2,476,306	3.5%
6	5022	Masonry NOC	1,942,810	2.7%
7	2095	Meat Products Mfg. NOC	1,859,302	2.6%
8	8868	College Professional Employees & Clerical	1,619,330	2.3%
9	5190	Electrical Wiring Within Buildings & Drivers	1,392,542	2.0%
10	9014	Janitorial Services by Contractors: No Window Cleaning Above Ground Level & Drivers	1,362,993	1.9%

## SURPLUS LINES ASSOCIATION

Insurance placed in the surplus lines market is written by a non-admitted (unlicensed) insurer through a licensed surplus lines producer. The licensed surplus lines producer must exercise due diligence in protecting the insured since the Department has little jurisdiction over unlicensed companies and the Illinois Insurance Guaranty Fund provides no protection for the consumer. The surplus lines market relies on the producer’s assessment of the company’s financial stability and standards of management.

The following table outlines the number of policies written in Illinois from 2019 through 2023 by surplus lines producers for homeowners, private passenger auto liability and physical damage, commercial auto liability, medical malpractice, and other liability coverage. The ability to determine the competitiveness and health of the surplus lines market is difficult to assess by the Department since it has little regulatory authority over this market.

### Surplus Lines Market Illinois Policy Counts

Lines of Business	2019 Policy Count	2020 Policy Count	2021 Policy Count	2022 Policy Count	2023 Policy Count
Homeowners	2,917	2,217	1,888	1,480	1,392
PPA Liability	57	46	108	72	87
PPA Physical Damage	24	112	161	151	172
Commercial Auto Liability	842	1319	1,385	1,603	1,480
Medical Professional Liability	1,074	843	1158	1,008	1,094
Other Liability	37,254	44,272	48,553	52,435	57,117
<b>Total-all policies</b>	<b>95,060</b>	<b>91,047</b>	<b>99,343</b>	<b>100,651</b>	<b>109,853</b>

## SECTION 4: OVERALL MARKET PROFITABILITY AND FINANCIAL REGULATION

Businesses that provide a financial service must be financially sound. An insurance contract has little value to the insured if there is no confidence that the insurance company will pay claims when needed. In determining whether the overall marketplace is viable, the Department has considered several factors related to profitability and financial solvency.

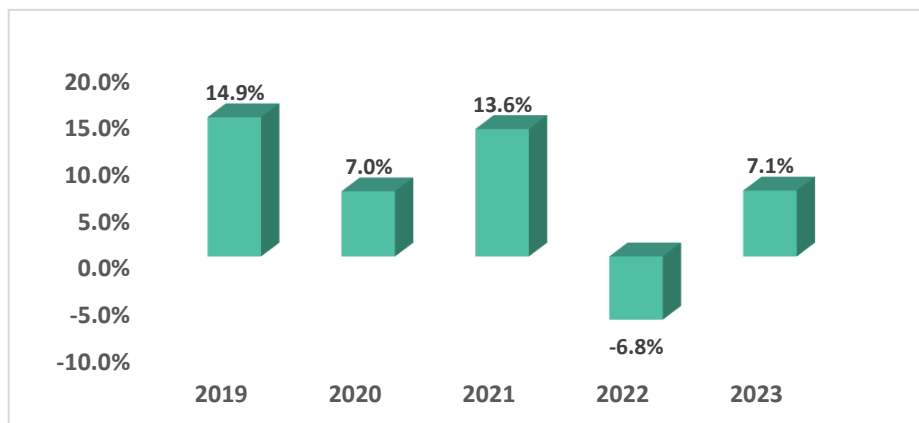
### PROFITABILITY

One measure of a company's financial performance is its profitability. Any for-profit organization must generate enough profit to survive and succeed. In a particular month, if expenses exceed revenue, the excess must be paid from the capital and surplus. If the trend continues, the capital and surplus will be reduced to a dangerous level causing the business to collapse. Therefore, it is imperative that insurance companies manage revenue and expenses to assure profitability and their own survival. When most insurers in the market are competitive and profitable, the market is perceived as financially strong.

One measure of overall profitability is the change in policyholders' surplus. This ratio measures a company's ability to increase policyholders' security. Policyholders' surplus is composed of underwriting gains or losses; investment gains or losses; and net contributed capital and other surplus changes. The following chart summarizes the change in policyholders' surplus for the Illinois-licensed property/casualty industry over the past five years.

The net unrealized capital gains/losses increased from a loss of \$107.0 billion in 2022 to a gain of \$75.9 billion in 2023. The realized capital gains increased from \$1.1 billion in 2022 to \$50.5 billion in 2023.

### Change in Policyholders' Surplus

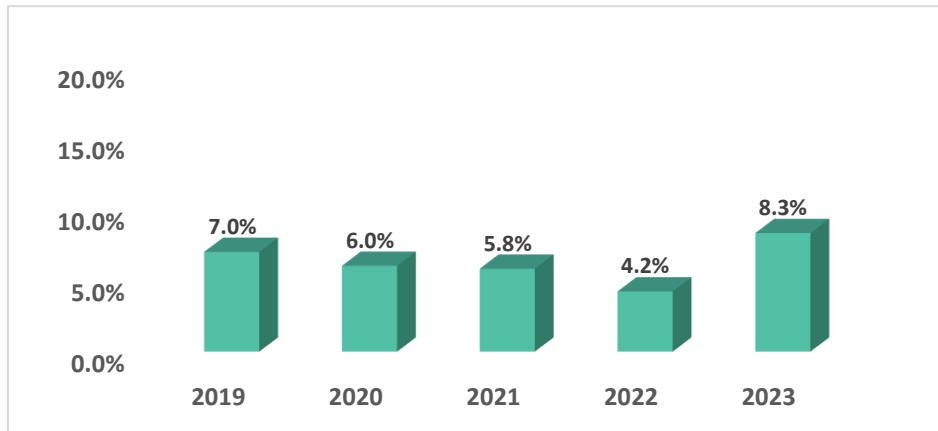




Another measure of overall profitability is return on policyholders' surplus. The ratio measures a company's overall profitability from underwriting and investment activity after taxes. It represents the financial cushion that protects policyholders in case of unexpectedly high claims. The return on policyholders' surplus is determined as the net income divided by the average of the policyholders' surplus from current year and the prior year.

The following chart summarizes the aggregate return on policyholders' surplus from 2019 through 2023 for the overall Illinois-licensed property/casualty industry. The return on policyholders' surplus experienced a 4.1 percentage point (8.3% - 4.2%) increase in 2023.

### Return on Policyholders' Surplus



The following table provides a summary of income from net income and policyholders' surplus from 2019 through 2023 for all property/casualty insurers licensed in Illinois.

### Net Income and Policyholders' Surplus (in millions)

	2019	2020	2021	2022	2023
Net Income	\$60,429	\$57,583	\$61,460	\$45,906	\$90,272
Policyholder Surplus	\$921,362	\$986,171	\$1,121,274	\$1,045,993	\$1,119,396

## UNDERWRITING EXPERIENCE

The following table identifies the aggregate underwriting gain/loss for Illinois-licensed insurers from 2019 through 2023. Earned premiums as well as losses continue to show an increasing trend for the past five years. Dividends to policyholders increased for the first time since 2020. Underwriting expenses increased in 2023, resulting in an overall underwriting loss.

### Aggregate Net Underwriting Gain/Loss (in millions)

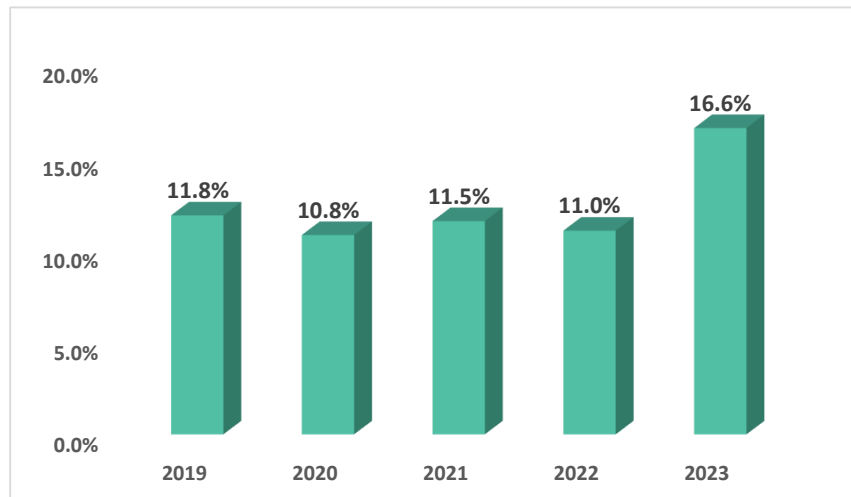
Statement Item	2019	2020	2021	2022	2023
Premiums Earned	\$535,718	\$550,969	\$592,868	\$643,415	\$704,811
Losses Incurred	\$323,308	\$328,478	\$371,106	\$427,988	\$469,268
Loss Adjustment Expenses Incurred	\$58,185	\$58,553	\$58,438	\$62,216	\$68,263
Other Underwriting Expenses Incurred	\$146,876	\$152,965	\$161,527	\$170,627	\$181,439
Dividends to Policyholders	\$2,491	\$5,508	\$2,413	\$1,817	\$1,859
Net Underwriting Gains/Losses	\$5,901	\$10,294	\$635	-\$19,054	-\$14,600

## INVESTMENT INCOME

One component of surplus is income derived from investments. The net investment income ratio measures income from invested assets relative to earned premium. It is calculated by dividing net investment income (income from invested assets less investment expenses and depreciation on real estate) by earned premiums.

The following chart shows the net investment income ratio for Illinois-licensed property/casualty insurers during the last five-year period. The ratio increased 5.6 percentage points (16.6% - 11.0%) in 2023.

### Net Investment Income Ratio



## INSURANCE REGULATION PRINCIPLES

Although the Department cannot guarantee an Illinois-licensed insurer's profitability, we do monitor the financial solvency and strength of Illinois-licensed insurers in several ways including:

1. Maintaining a staff of accountants and specialists trained to identify a company's developing financial difficulties. The Department can then take steps to minimize potential losses to Illinois policyholders;
2. Working closely with insurance companies identified as having financial difficulties to minimize potential risk to policyholders, while attempting to resolve manageable problems or determine the need for rehabilitation or liquidation;
3. Employing field examiners for on-site evaluation of insurance company records;
4. Reviewing operations and compliance issues through scheduled, targeted, and special exams of known or suspected problems;
5. Maintaining a staff of actuaries who monitor the adequacy of loss reserves, cash flow testing, and proper valuation of assets;
6. Licensing and registering the many types of insurers, surplus lines producers, and risk sharing pools authorized by the Illinois Insurance Code and related Acts; and
7. Investigating unauthorized organizations or individuals thought to be conducting illegal insurance operations and taking regulatory action to remove them from the market to protect consumers from fraudulent activities.

APPENDIX A

Consolidated Assets of Illinois-licensed Property/Casualty Insurers for the year ending 12/31/2023

#	Line	Assets Current Year	Non-Admitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds	\$1,050,238,973,245	\$1,247,631,160	\$1,048,991,342,085	\$1,002,627,160,319
2.1	Preferred stocks	\$14,387,512,981	\$30,540,564	\$14,356,972,417	\$15,535,586,952
2.2	Common stocks	\$839,262,053,598	\$7,255,658,001	\$832,006,395,598	\$740,078,236,102
3.1	First liens - mortgage loans on real estate	\$29,304,390,282	\$1,103,483	\$29,303,286,799	\$26,922,383,251
3.2	Other than first liens - mortgage loans on real estate	\$768,664,921	\$0	\$768,664,921	\$817,283,286
4.1	Properties occupied by the company	\$6,445,741,747	\$25,352,404	\$6,420,389,343	\$6,792,790,694
4.2	Properties held for the production of income	\$3,756,186,823	\$15,301,974	\$3,740,884,849	\$3,826,825,607
4.3	Properties held for sale	\$441,369,207	\$4,794,747	\$436,574,460	\$315,681,901
5	Cash, cash equivalents and short-term investments	\$153,052,519,999	\$11,445,796	\$153,041,074,203	\$126,527,956,414
6	Contract loans including premium notes	\$1,736,619	\$1,736,619	\$0	\$28,865
7	Derivatives	\$2,238,695,986	\$16,836,530	\$2,221,859,456	\$1,273,532,357
8	Other invested assets	\$152,116,517,065	\$7,887,748,710	\$144,228,768,353	\$168,761,197,795
9	Receivables for securities	\$2,057,134,927	\$10,089,104	\$2,047,045,823	\$2,521,894,906
10	Securities lending reinvested collateral assets	\$5,104,315,970	\$6,016	\$5,104,309,954	\$5,661,298,216
11	Aggregate write-ins for invested assets	\$2,461,232,083	\$1,515,432,983	\$945,799,101	\$697,726,278
12	Subtotals, cash and invested assets	\$2,261,637,045,446	\$18,023,678,090	\$2,243,613,367,354	\$2,102,359,582,928
13	Title plants less charged off	\$0	\$0	\$0	\$0
14	Investment income due and accrued	\$9,804,493,308	\$18,585,404	\$9,785,907,902	\$8,829,707,466
15.1	Uncollected premiums and agents' balances in the course of collection	\$87,026,681,759	\$3,867,407,388	\$83,159,274,370	\$77,314,456,460
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	\$157,886,659,415	\$487,318,323	\$157,399,341,083	\$142,205,537,378
15.3	Accrued retrospective premiums	\$2,823,485,799	\$122,063,121	\$2,701,422,683	\$2,842,462,335
16.1	Amounts recoverable from reinsurers	\$63,214,343,292	\$6,083,796	\$63,208,259,496	\$53,610,541,854
16.2	Funds held by or deposited with reinsured cos.	\$13,011,840,562	\$71,310,050	\$12,940,530,513	\$13,171,142,134
16.3	Other amounts receivable under reinsurance contracts	\$860,494,774	\$152,085	\$860,342,689	\$506,972,638
17	Amounts receivable relating to uninsured plans	\$125,009,918	\$395,654	\$124,614,264	\$118,283,037
18.1	Current federal and foreign income tax recoverable and interest thereon	\$5,425,051,827	\$728,015	\$5,424,323,812	\$6,629,775,137
18.2	Net deferred tax asset	\$26,693,687,874	\$6,550,246,329	\$20,143,441,544	\$19,135,005,637
19	Guaranty funds receivable or on deposit	\$339,274,568	\$0	\$339,274,568	\$301,027,226
20	Electronic data processing equipment and software	\$7,640,663,345	\$6,305,978,707	\$1,334,684,644	\$1,363,727,742
21	Furniture and equipment, including health care delivery assets	\$1,952,453,415	\$1,952,027,005	\$426,408	\$581,649
22	Net adjustment in assets and liabilities due to foreign exchange rates	\$78,304,312	\$0	\$78,304,312	\$100,847,624
23	Receivables from parent, subsidiaries and affiliates	\$25,520,517,353	\$411,904,276	\$25,108,613,075	\$24,181,466,371
24	Health care (\$1) and other amounts receivable	\$24,381,695	\$9,574,236	\$14,807,459	\$16,085,556
25	Aggregate write-ins for other than invested assets	\$51,235,474,943	\$21,033,160,585	\$30,202,314,354	\$24,754,872,287
26	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts	\$2,715,299,863,608	\$58,860,613,071	\$2,656,439,250,549	\$2,477,442,075,454
27	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	\$0	\$0	\$0	\$0
28	Totals	\$2,715,299,863,609	\$58,860,613,071	\$2,656,439,250,549	\$2,477,442,075,454

APPENDIX B

Consolidated Liabilities, Surplus and Other Funds of Illinois-licensed Property/Casualty Insurers for the year ending 12/31/2023

Line #	Liabilities, Surplus and Other Funds	Current Year	Prior Year
1	Losses	\$652,003,523,818	\$611,485,629,114
2	Reinsurance payable on paid losses and loss adjustment expenses	\$49,924,848,973	\$40,078,181,794
3	Loss adjustment expenses	\$123,429,927,706	\$116,504,277,849
4	Commissions payable, contingent commissions and other similar charges	\$9,067,671,968	\$8,586,928,837
5	Other expenses (excluding taxes, licenses and fees)	\$27,412,973,274	\$26,901,643,403
6	Taxes, licenses and fees (excluding federal and foreign income taxes)	\$5,691,452,242	\$5,226,742,677
7.1	Current federal and foreign income taxes (including \$(1) on realized capital gains (losses))	\$2,594,383,581	\$2,624,801,036
7.2	Net deferred tax liability	\$55,937,230,731	\$41,333,767,806
8	Borrowed money \$(1) and interest thereon \$(2)	\$7,106,849,020	\$7,911,213,055
9	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$(1) and including warranty reserves of \$(2))	\$319,549,787,326	\$291,411,828,462
10	Advance premium	\$4,281,177,549	\$4,097,177,448
11.1	Stockholders (dividends declared and unpaid)	\$100,434,797	\$1,595,662,990
11.2	Policyholders (dividends declared and unpaid)	\$498,531,291	\$464,317,965
12	Ceded reinsurance premiums payable (net of ceding commissions)	\$80,696,105,714	\$79,911,554,874
13	Funds held by company under reinsurance treaties	\$38,801,978,356	\$37,475,710,016
14	Amounts withheld or retained by company for account of others	\$17,266,971,830	\$16,515,593,612
15	Remittances and items not allocated	\$2,748,332,814	\$2,136,920,950
16	Provision for reinsurance	\$2,610,291,557	\$2,373,578,192
17	Net adjustments in assets and liabilities due to foreign exchange rates	\$574,023,473	\$743,895,906
18	Drafts outstanding	\$5,931,547,493	\$5,321,683,740
19	Payable to parent, subsidiaries and affiliates	\$24,068,608,523	\$22,428,835,613
20	Derivatives	\$358,198,272	\$413,972,619
21	Payable for securities	\$3,051,130,704	\$4,216,769,583
22	Payable for securities lending	\$6,966,426,954	\$7,677,843,642
23	Liability for amounts held under uninsured plans	\$6,265,624	\$4,454,606
24	Capital notes \$(1) and interest thereon \$(2)	\$0	\$0
25	Aggregate write-ins for liabilities	\$97,056,755,864	\$95,072,039,883
26	Total liabilities excluding protected cell liabilities	\$1,537,735,429,446	\$1,432,515,025,679
27	Protected cell liabilities	\$0	\$0
28	Total liabilities	\$1,537,735,429,446	\$1,432,515,025,679
29	Aggregate write-ins for special surplus funds	\$123,820,559,588	\$115,044,564,406
30	Common capital stock	\$5,332,363,823	\$5,213,404,800
31	Preferred capital stock	\$464,748,778	\$298,169,833
32	Aggregate write-ins for other than special surplus funds	\$761,460,668	\$610,916,352
33	Surplus notes	\$15,007,670,875	\$14,764,464,011
34	Gross paid in and contributed surplus	\$279,417,589,964	\$264,924,070,787
35	Unassigned funds (surplus)	\$698,122,637,986	\$648,324,345,169
36.1	Shares common (value included in common capital stock \$(2)) (less treasury stock at cost)	\$3,205,649,568	\$3,205,649,705
36.2	Shares preferred (value included in preferred capital stock \$(2)) (less treasury stock at cost)	\$186,594,083	\$176,111,658
37	Surplus as regards policyholders	\$1,119,534,788,024	\$1,045,798,174,009
38	Totals	\$2,657,270,217,483	\$2,478,313,199,693

APPENDIX C

Consolidated Statement of Income for Illinois-licensed Property/Casualty Insurers for the year ending 12/31/2023

	UNDERWRITING INCOME CURRENT YEAR PRIOR YEAR	CURRENT YEAR	PRIOR YEAR
1	Premiums earned	\$704,811,190,805	\$643,264,821,357
2	Losses incurred	\$469,267,989,033	\$427,884,842,058
3	Loss adjustment expenses incurred	\$68,262,863,595	\$62,160,370,129
4	Other underwriting expenses incurred	\$181,438,819,969	\$170,539,011,975
5	Aggregate write-ins for underwriting deductions	\$441,269,659	\$1,635,066,573
6	Total underwriting deductions	\$719,410,942,268	\$662,219,290,745
7	Net income of protected cells	\$0	\$0
8	Net underwriting gain (loss)	-\$14,599,751,461	-\$18,954,469,383

	INVESTMENT INCOME	CURRENT YEAR	PRIOR YEAR
9	Net investment income earned	\$66,307,547,902	\$69,784,344,099
10	Net realized capital gains (losses) less capital gains tax of \$(1)	\$50,505,301,843	\$1,074,874,113
11	Net investment gain (loss)	\$116,812,849,746	\$70,859,218,227

	OTHER INCOME	CURRENT YEAR	PRIOR YEAR
12	Net gain (loss) from agents' or premium balances charged off	-\$2,090,116,678	-\$1,893,232,035
13	Finance and service charges not included in premiums	\$2,681,862,809	\$2,527,280,439
14	Aggregate write-ins for miscellaneous income	-\$1,218,467,457	\$492,669,907
15	Total other income	-\$626,721,322	\$1,126,718,312
16	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	\$101,586,376,962	\$53,031,467,156
17	Dividends to policyholders	\$1,859,129,792	\$1,817,398,693
18	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	\$99,727,247,175	\$51,214,068,460
19	Federal and foreign income taxes incurred	\$9,455,305,245	\$5,275,535,092
20	Net income	\$90,271,941,927	\$45,938,533,369

	CAPITAL AND SURPLUS ACCOUNT	CURRENT YEAR	PRIOR YEAR
21	Surplus as regards policyholders, December 31 prior year	\$1,045,658,373,790	\$1,121,586,898,437
22	Net income	\$90,271,941,929	\$45,938,533,367
23	Net transfers (to) from protected cell accounts	\$0	\$0
24	Change in net unrealized capital gains or (losses) less capital gains tax of \$(1)	\$75,931,101,923	-\$106,962,349,442
25	Change in net unrealized foreign exchange capital gain (loss)	\$116,777,306	-\$1,632,225,660
26	Change in net deferred income tax	\$3,563,132,118	\$1,562,136,548
27	Change in non-admitted assets	-\$1,542,141,502	\$7,107,414,040
28	Change in provision for reinsurance	-\$255,876,235	\$825,027,396
29	Change in surplus notes	\$246,277,973	\$1,553,074,457
30	Surplus (contributed to) withdrawn from protected cells	\$0	\$0
31	Cumulative effect of changes in accounting principles	\$1,653,111,478	\$53,565,967
32.1	Capital changes paid in	\$246,989,968	\$100,210,005
32.2	Capital changes transferred from surplus (stock dividend)	\$101,048,000	\$2,033,440
32.3	Capital changes transferred to surplus	\$0	-\$905,000
33.1	Surplus adjustments paid in	\$14,587,374,546	\$13,345,396,877
33.2	Surplus adjustments transferred to capital (stock dividend)	-\$100,000,000	-\$2,033,440
33.3	Surplus adjustments transferred from capital	\$8,934,079	\$70,497,631
34	Net remittances from or (to) home office	-\$105,820,944	\$14,933,799
35	Dividends to stockholders	-\$111,283,369,188	-\$40,963,291,361
36	Change in treasury stock	-\$10,482,287	-\$2,710,807,249
37	Aggregate write-ins for gains and losses in surplus	\$308,745,653	\$5,770,263,959
38	Change in surplus as regards policyholders for the year	\$73,737,744,808	-\$75,928,524,655
39	Surplus as regards policyholders, December 31 current year	\$1,119,396,118,584	\$1,045,658,373,783

APPENDIX D

Consolidated Exhibit of Premiums & Losses in the State of Illinois for All Illinois-licensed Property/Casualty Insurers during 2023

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Fire	\$702,937,022	\$667,136,517	\$288,091	\$249,300,816	\$316,103,359	\$299,992,757	\$306,035,062	\$5,785,708	\$5,867,265	\$9,593,201	\$53,108,698	\$13,889,895
Allied lines	\$464,906,473	\$440,370,278	\$249,637	\$222,356,869	\$300,119,691	\$338,085,738	\$236,440,570	\$6,338,292	\$6,451,979	\$8,337,058	\$45,048,624	\$9,110,938
Multiple peril crop	\$1,057,083,153	\$1,062,049,699	\$0	\$63,205,686	\$201,054,860	\$371,932,455	\$396,365,226	\$506,016	\$507,726	\$992,431	\$69,318,326	\$434,981
Federal flood	\$20,500,072	\$20,511,346	\$0	\$11,116,532	\$2,251,844	\$2,085,214	\$1,384,126	\$94,613	\$107,870	\$36,430	\$3,797,585	\$243,810
Private crop	\$167,058,207	\$162,177,385	\$0	\$6,059,557	\$109,285,187	\$106,192,589	\$23,479,730	\$502,612	\$507,951	\$50,785	\$33,009,514	\$1,607,270
Private flood	\$22,535,888	\$22,186,175	\$0	\$9,833,154	\$2,545,928	\$5,855,025	\$4,965,636	\$51,539	\$185,106	\$253,260	\$1,931,924	\$357,508
Farmowners multiple peril	\$251,080,536	\$241,975,606	\$80,010	\$106,334,062	\$272,310,728	\$303,959,779	\$98,244,555	\$1,641,674	\$2,390,463	\$5,769,869	\$34,917,136	\$2,537,710
Homeowners multiple peril	\$5,511,500,863	\$5,160,811,988	\$6,727,647	\$2,928,687,599	\$4,866,218,129	\$4,998,212,946	\$1,681,132,542	\$53,639,770	\$61,766,711	\$91,444,754	\$654,835,432	\$68,963,473
Commercial multiple peril (non-liability portion)	\$1,553,819,760	\$1,477,182,512	\$538,396	\$764,306,876	\$1,139,596,856	\$1,224,258,521	\$709,539,071	\$25,316,716	\$26,159,403	\$40,644,037	\$244,675,232	\$25,269,194
Commercial multiple peril (liability portion)	\$768,633,822	\$752,137,126	\$527,374	\$349,682,538	\$387,427,360	\$437,608,671	\$1,252,354,602	\$98,844,959	\$93,578,172	\$391,302,574	\$129,920,422	\$11,190,400
Mortgage guaranty	\$247,548,813	\$253,816,289	\$0	\$22,434,017	\$26,295,931	-\$4,041,382	\$194,011,908	\$86,768	\$72,414	\$1,290,699	\$0	\$6,407,147
Ocean marine	\$200,674,623	\$198,539,757	\$5,220	\$54,279,570	\$87,862,105	\$73,855,880	\$120,374,561	\$4,296,086	\$4,540,435	\$9,908,400	\$28,234,915	\$2,458,082
Inland marine	\$1,156,011,936	\$1,125,706,220	\$661,920	\$352,725,930	\$563,746,203	\$539,745,849	\$224,895,241	\$12,400,470	\$9,857,725	\$23,081,679	\$197,805,410	\$18,071,072
Financial guaranty	\$8,148,706	\$12,219,623	\$0	\$114,995,857	-\$7,151,153	-\$2,009,675	\$3,165,650	\$495,843	-\$131,000	\$70,331	\$0	\$214,781
Medical professional liability	\$382,019,646	\$376,619,192	\$607,777	\$185,288,021	\$265,350,228	\$221,599,263	\$1,005,822,953	\$99,629,039	\$134,946,366	\$440,729,817	\$39,764,830	\$2,801,150
Earthquake	\$79,017,249	\$78,522,871	\$109,946	\$39,430,394	\$0	\$177,383	\$1,032,798	\$149	\$39,563	\$121,579	\$9,028,900	\$972,724
Group accident and health	\$91,227,449	\$89,116,680	\$0	\$14,675,823	\$67,766,785	\$87,403,543	\$41,874,142	\$764,862	\$1,736,311	\$2,002,999	\$8,082,270	\$2,089,884
Credit A&H (group and individual)	\$5,340	\$9,138	\$0	\$3,035	\$603	-\$7,253	\$778	\$0	-\$7	\$0	\$3,067	\$169
Collectively renewable A&H	\$110,668	\$110,997	\$0	\$60	\$1,707	-\$110	\$3,073	\$0	\$0	\$2	\$25,097	\$2,371
Non-cancelable A&H	\$429,267	\$430,280	\$0	\$538	\$121,281	\$115,623	\$23,626	\$3,030	\$2,384	\$204	\$89,455	\$7,668
Guaranteed renewable A&H	\$9,119,828	\$16,747,832	\$0	-\$3,868,999	\$7,766,753	\$14,575,091	\$40,698,394	\$11,554	\$504	\$9,846	\$919,464	\$69,595
Non-renewable for stated reasons only	\$26,866,497	\$26,588,600	\$0	\$5,354,200	\$21,430,920	\$23,030,017	\$3,458,365	\$0	-\$1,197	\$2,016	\$3,437,932	\$2,133,400
Other accident only	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Medicare Title XVIII exempt from state taxes or fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
All other A&H	\$37,570,984	\$35,801,887	\$0	\$24,887,365	\$147,176,067	\$160,942,849	\$212,813,430	\$13,187	-\$24,612	\$41,664	\$756,384	\$215,195
Federal employees health benefits plan premium	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Workers' compensation	\$2,512,645,827	\$2,493,959,936	\$8,751,975	\$939,387,938	\$1,223,170,689	\$1,426,273,867	\$5,936,673,073	\$138,779,090	\$170,505,201	\$718,760,784	\$223,563,883	\$42,427,999
Other liability - occurrence	\$2,979,224,846	\$2,898,641,962	\$447,858	\$3,154,014,024	\$1,895,486,031	\$2,266,506,348	\$5,529,658,650	\$120,172,093	\$165,571,422	\$769,089,087	\$247,059,708	\$45,352,033
Other liability - claims-made	\$1,301,250,428	\$1,320,774,737	\$1,646,857	\$742,835,220	\$726,466,245	\$528,162,941	\$2,479,559,182	\$114,613,642	\$262,267,590	\$555,465,166	\$188,845,050	\$20,107,970
Excess workers' compensation	\$58,671,126	\$58,109,544	\$0	\$25,227,723	\$19,182,657	\$68,302	\$536,883,874	\$15,184	\$1,605,360	\$21,290,342	\$3,369,587	\$718,354
Products liability	\$187,763,565	\$181,817,658	\$915	\$75,702,627	\$71,189,907	\$99,660,096	\$657,202,164	\$44,445,810	\$48,115,805	\$307,557,376	\$24,009,492	\$2,392,391
Private passenger auto no-fault (personal injury protection)	-\$3,138	\$94,794	\$0	\$3,452	\$2,413,520	\$6,554,843	\$12,859,912	\$236,545	\$332,192	\$883,775	\$19,555	\$30,183

APPENDIX D

Consolidated Exhibit of Premiums & Losses in the State of Illinois for All Illinois-licensed Property/Casualty Insurers during 2023

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
<b>Other private passenger auto liability</b>	\$5,031,740,865	\$4,851,426,199	\$4,586,092	\$1,552,461,936	\$3,139,757,807	\$3,444,170,471	\$3,910,493,034	\$137,973,352	\$156,715,079	\$483,166,611	\$463,770,209	\$53,893,856
<b>Commercial auto no-fault (personal injury protection)</b>	\$1,655,871	\$1,622,933	\$0	\$86,462	\$591,149	-\$63,856	\$1,023,249	-\$34,796	-\$213,525	\$48,783	\$329,738	\$17,488
<b>Other commercial auto liability</b>	\$1,784,746,196	\$1,763,708,093	\$410,805	\$812,584,009	\$991,064,016	\$1,203,700,991	\$2,620,613,619	\$92,553,524	\$116,613,231	\$287,933,651	\$218,509,074	\$25,332,391
<b>Private passenger auto physical damage</b>	\$4,721,857,549	\$4,505,816,073	\$4,375,572	\$1,476,963,369	\$3,331,718,763	\$3,364,044,817	\$365,749,611	\$10,066,298	\$11,577,020	\$10,227,716	\$422,612,724	\$54,961,366
<b>Commercial auto physical damage</b>	\$636,834,336	\$626,401,303	\$95,343	\$252,459,906	\$432,481,035	\$428,481,071	\$96,363,177	\$5,449,864	\$5,359,276	\$8,613,456	\$84,371,091	\$8,810,806
<b>Aircraft (all perils)</b>	\$100,291,692	\$100,051,754	\$0	\$31,508,073	\$34,995,749	\$43,917,854	\$103,519,382	\$5,591,944	\$9,252,844	\$18,322,193	\$13,524,297	\$2,186,114
<b>Fidelity</b>	\$74,748,969	\$74,852,728	\$67	\$43,517,112	\$22,308,768	\$22,796,175	\$68,974,585	\$298,092	\$1,086,559	\$6,627,361	\$11,299,230	\$1,228,911
<b>Surety</b>	\$311,549,661	\$306,084,382	-\$21	\$152,086,140	\$46,889,643	\$83,641,105	\$147,332,995	\$3,879,695	\$5,348,112	\$18,907,169	\$92,590,004	\$4,634,711
<b>Burglary and theft</b>	\$33,458,205	\$33,356,791	\$0	\$14,343,179	\$6,214,335	\$11,306,013	\$23,239,172	\$164,251	\$629,210	\$2,385,356	\$5,447,878	\$549,902
<b>Boiler and machinery</b>	\$108,130,596	\$104,430,357	\$167	\$50,690,391	\$17,412,675	\$21,276,498	\$20,717,604	\$215,290	\$412,900	\$748,574	\$10,310,615	\$3,810,142
<b>Credit</b>	\$83,285,974	\$87,844,976	\$0	\$27,638,920	\$41,942,123	\$61,036,108	\$74,644,328	\$837,294	\$1,069,534	\$2,161,833	\$11,966,989	\$1,548,833
<b>International</b>	\$23,873	\$23,336	\$0	\$3,874	-\$2,594	\$11,400	-\$53,780	\$0	\$0	\$11	\$1,665	\$1,224
<b>Warranty</b>	\$248,840,953	\$290,863,253	\$0	\$705,613,869	\$186,155,942	\$189,019,225	\$22,349,442	\$614,562	\$606,062	\$65,905	\$17,749,557	\$5,789,012
<b>Aggregate write-ins for other lines of business</b>	\$44,466,080	\$46,405,066	\$0	\$15,023,200	\$18,172,935	\$12,448,794	\$15,942,710	\$84,098	-\$374,976	\$145,200	\$7,332,126	\$715,361
<b>Grand Total for Lines of Business</b>	\$33,231,733,063	\$32,217,024,491	\$30,112,254	\$15,603,054,241	\$21,101,340,794	\$22,547,670,197	\$29,292,029,260	\$987,823,805	\$1,306,616,490	\$4,241,844,136	\$3,641,914,258	\$450,030,500



APPENDIX E

Consolidated Exhibit of Premiums and Losses in All States for Licensed Property/Casualty Insurers during 2023

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
Fire	\$15,492,713,279	\$14,248,611,713	\$14,311,244	\$7,282,121,902	\$6,838,194,238	\$6,799,735,496	\$7,586,864,296	\$163,887,486	\$203,194,214	\$250,176,088	\$1,257,583,039	\$354,956,020
Allied lines	\$15,353,730,935	\$14,501,687,569	\$27,357,766	\$7,250,431,461	\$9,440,753,701	\$8,762,563,863	\$8,882,248,976	\$198,846,774	\$190,247,873	\$304,159,539	\$1,903,649,643	\$333,583,084
Multiple peril crop	\$19,232,808,524	\$19,188,565,676	\$0	\$2,806,083,499	\$17,609,203,314	\$19,892,327,851	\$8,678,282,101	\$8,932,569	\$8,730,479	\$7,313,836	\$1,508,347,134	\$13,274,591
Federal flood	\$2,606,413,055	\$2,448,031,852	\$0	\$1,406,949,649	\$2,959,050,073	\$1,597,834,546	\$399,842,952	\$41,293,248	\$37,172,639	\$2,232,940	\$453,615,400	\$43,220,120
Private crop	\$1,529,496,509	\$1,525,998,504	\$0	\$10,034,682	\$1,504,346,589	\$1,512,293,836	\$377,568,141	\$3,514,128	\$3,419,975	\$518,341	\$304,725,758	\$16,147,308
Private flood	\$812,956,480	\$812,224,676	\$0	\$384,803,040	\$208,713,302	\$73,636,048	\$308,578,622	\$9,041,208	\$6,702,458	\$10,668,935	\$83,781,429	\$17,464,540
Farmowners multiple peril	\$3,061,634,518	\$2,968,654,101	\$3,483,765	\$1,455,187,438	\$2,192,458,088	\$2,200,113,919	\$1,032,192,378	\$38,675,703	\$34,030,248	\$83,898,171	\$492,493,769	\$62,286,803
Homeowners multiple peril	\$111,903,467,209	\$105,565,434,894	\$415,408,611	\$58,944,569,533	\$76,552,775,431	\$77,930,201,988	\$35,694,795,686	\$1,526,651,128	\$1,573,328,783	\$2,109,863,505	\$13,428,907,394	\$2,687,009,590
Commercial multiple peril (non-liability portion)	\$32,287,194,401	\$30,741,748,777	\$17,289,214	\$15,448,579,874	\$19,771,968,690	\$19,406,185,919	\$13,365,436,448	\$450,218,804	\$457,504,959	\$873,201,519	\$5,041,055,424	\$772,793,036
Commercial multiple peril (liability portion)	\$16,842,843,514	\$16,453,563,258	\$5,433,424	\$7,598,208,933	\$7,313,362,521	\$9,919,366,491	\$28,816,319,922	\$2,056,724,976	\$2,464,666,433	\$8,761,630,885	\$2,908,351,552	\$390,009,590
Mortgage guaranty	\$5,682,396,253	\$5,907,400,744	\$0	\$850,824,496	\$262,551,021	-\$100,182,890	\$3,245,711,215	\$2,329,118	\$1,611,355	\$19,097,862	\$883	\$110,949,025
Ocean marine	\$5,084,121,118	\$4,913,395,353	\$694,660	\$1,934,017,089	\$2,426,807,349	\$2,362,263,430	\$3,419,550,692	\$135,519,427	\$143,584,489	\$301,656,959	\$775,263,226	\$92,600,218
Inland marine	\$32,991,699,892	\$31,882,250,835	\$15,185,934	\$10,725,859,056	\$14,981,502,807	\$14,422,858,410	\$6,404,872,607	\$290,153,702	\$69,173,416,554,428	\$69,173,533,453,664	\$5,855,050,303	\$785,402,481
Financial guaranty	\$310,308,437	\$300,338,735	\$0	\$2,937,389,317	-\$1,342,609	\$328,464,152	\$365,382,387	\$53,826,462	\$52,042,937	\$39,523,746	\$0	\$8,258,211
Medical professional liability	\$5,493,613,999	\$5,396,376,925	\$54,042,623	\$2,897,981,875	\$2,849,481,543	\$2,698,839,215	\$11,286,859,893	\$1,067,569,095	\$1,168,577,327	\$4,106,101,845	\$585,324,744	\$107,655,526
Earthquake	\$3,245,787,014	\$3,099,464,254	\$5,322,629	\$1,552,217,450	\$5,088,127	\$22,798,887	\$97,122,067	\$705,751	\$2,594,327	\$7,124,254	\$329,752,234	\$69,406,517
Group accident and health	\$2,097,356,464	\$2,099,987,666	\$0	\$404,652,914	\$1,634,925,783	\$1,773,236,472	\$866,476,287	\$15,479,704	\$17,557,735	\$29,682,068	\$178,367,351	\$63,383,641
Credit A&H (group and individual)	\$204,121,918	\$191,453,499	\$0	\$91,390,961	\$20,872,740	\$22,163,168	\$23,385,109	\$4,158	\$4,445	\$277,083	\$40,498,099	\$6,607,995
Collectively renewable A&H	\$4,062,382	\$4,073,641	\$0	\$1,732	\$712,690	\$629,686	\$122,454	\$0	-\$7	\$157	\$903,312	\$109,873
Non-cancelable A&H	\$25,252,482	\$25,291,289	\$0	\$24,544	\$10,947,927	\$10,936,377	\$4,390,606	\$232,796	\$180,650	\$16,011	\$4,154,864	\$636,790
Guaranteed renewable A&H	\$191,234,674	\$197,773,464	\$0	\$29,956,562	\$96,189,081	\$97,264,583	\$235,139,937	\$375,231	\$206,488	\$1,122,881	\$22,634,076	\$5,838,251
Non-renewable for stated reasons only	\$435,042,109	\$433,323,875	\$0	\$87,016,157	\$328,401,305	\$338,794,226	\$45,259,147	\$6,568	-\$21,428	\$23,401	\$47,496,926	\$9,372,647
Other accident only	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Medicare Title XVIII exempt from state taxes or fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
All other A&H	\$645,208,528	\$639,555,036	\$0	\$331,949,092	\$1,333,271,806	\$1,454,492,465	\$3,794,674,328	\$407,313	-\$1,330,565	\$921,856	\$25,159,323	\$11,092,235
Federal employees health benefits plan premium	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17
Workers' compensation	\$46,319,655,306	\$46,043,776,015	\$449,779,711	\$16,157,560,514	\$21,371,929,943	\$20,352,075,335	\$117,086,370,555	\$2,891,022,191	\$3,420,952,410	\$14,862,042,428	\$4,333,024,857	\$1,349,923,792
Other liability - occurrence	\$50,667,323,972	\$48,602,161,882	\$28,352,249	\$28,855,746,951	\$27,827,232,947	\$36,339,176,927	\$109,085,918,329	\$2,858,554,287	\$3,934,917,860	\$16,763,011,248	\$6,127,407,905	\$1,090,056,124
Other liability - claims-made	\$26,330,278,436	\$26,910,236,391	\$1,650,317	\$15,194,369,764	\$9,923,960,194	\$13,716,250,541	\$49,209,816,312	\$2,234,921,395	\$2,848,294,433	\$10,312,865,616	\$4,158,649,133	\$526,794,189
Excess workers' compensation	\$1,209,162,254	\$1,195,067,636	\$0	\$474,150,657	\$523,274,601	\$270,163,218	\$12,000,438,951	\$16,795,064	\$49,331,354	\$576,248,469	\$85,687,784	\$29,142,865
Products liability	\$3,415,412,939	\$3,281,633,218	\$230,415	\$1,513,718,614	\$1,457,195,188	\$1,993,645,055	\$10,601,747,096	\$641,496,714	\$592,076,042	\$4,156,687,811	\$419,902,205	\$64,694,087
Private passenger auto no-fault (personal injury protection)	\$13,413,569,427	\$13,277,548,964	\$21,949,142	\$4,014,899,534	\$9,250,371,406	\$8,664,480,112	\$39,473,700,010	\$804,069,488	\$867,009,975	\$2,913,782,590	\$958,822,336	\$268,699,227
Other private passenger auto liability	\$124,164,572,318	\$120,189,268,590	\$342,384,916	\$38,047,547,637	\$82,208,516,910	\$93,655,293,563	\$104,498,419,890	\$3,480,059,772	\$4,230,736,556	\$11,783,853,483	\$9,204,673,900	\$2,796,870,862
Commercial auto no-fault (personal injury protection)	\$740,671,880	\$671,109,612	\$34,267	\$317,705,067	\$301,544,519	\$421,645,408	\$1,378,830,582	\$44,325,601	\$59,104,961	\$118,484,616	\$65,684,923	\$25,089,183

APPENDIX E

Consolidated Exhibit of Premiums and Losses in All States for Licensed Property/Casualty Insurers during 2023

Line of Business	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expenses Paid	Direct Defense and Cost Containment Expenses Incurred	Direct Defense and Cost Containment Expenses Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
<b>Other commercial auto liability</b>	\$36,431,556,392	\$35,211,382,470	\$7,829,232	\$16,592,349,391	\$21,364,897,715	\$26,970,913,748	\$52,672,749,718	\$2,027,692,070	\$2,543,132,803	\$5,949,319,109	\$4,593,181,871	\$887,957,950
<b>Private passenger auto physical damage</b>	\$107,159,963,803	\$102,064,537,836	\$305,845,548	\$34,017,716,438	\$76,332,168,914	\$77,083,660,424	\$8,071,212,092	\$263,789,783	\$275,319,862	\$277,073,893	\$8,344,003,961	\$2,326,645,360
<b>Commercial auto physical damage</b>	\$11,699,739,564	\$11,300,953,416	\$1,838,402	\$4,987,754,199	\$7,321,021,508	\$7,449,813,984	\$1,836,422,830	\$112,039,081	\$138,577,934	\$180,477,386	\$1,562,846,638	\$268,188,562
<b>Aircraft (all perils)</b>	\$2,916,829,380	\$2,839,817,850	\$0	\$1,296,289,692	\$1,166,329,935	\$1,339,697,400	\$2,942,507,015	\$143,744,719	\$167,044,443	\$393,772,442	\$448,934,003	\$72,934,644
<b>Fidelity</b>	\$1,428,736,628	\$1,419,148,904	\$676,486	\$833,046,300	\$468,834,212	\$491,474,980	\$1,258,010,793	\$14,565,665	\$21,054,754	\$132,294,241	\$227,554,566	\$33,615,937
<b>Surety</b>	\$9,296,999,909	\$8,665,920,109	\$52,174,067	\$5,492,897,565	\$1,383,662,682	\$1,891,469,758	\$4,082,978,653	\$138,593,455	\$230,201,227	\$668,109,449	\$2,521,485,064	\$245,147,737
<b>Burglary and theft</b>	\$513,791,640	\$507,220,105	\$945	\$266,545,469	\$127,781,170	\$167,275,676	\$373,283,035	\$2,528,063	\$11,372,477	\$40,566,591	\$102,650,354	\$9,387,492
<b>Boiler and machinery</b>	\$2,655,493,229	\$2,519,909,725	\$22,255	\$1,283,897,167	\$878,917,432	\$915,044,516	\$966,315,268	\$10,046,066	\$12,326,424	\$28,095,517	\$218,773,359	\$65,978,256
<b>Credit</b>	\$2,573,275,361	\$2,556,826,460	\$0	\$1,219,815,048	\$829,433,603	\$947,619,723	\$1,175,830,357	\$17,679,214	\$20,789,377	\$44,512,595	\$513,691,060	\$62,754,565
<b>International</b>	\$35,151,115	\$32,229,370	\$0	\$6,527,812	-\$3,019,781	\$19,158,560	-\$29,667,636	\$224,350	\$1,538,404	-\$183,153	\$15,230,852	\$429,324
<b>Warranty</b>	\$3,573,609,337	\$3,415,274,822	\$0	\$9,574,841,168	\$2,222,445,354	\$2,232,925,725	\$306,624,904	\$3,594,003	\$3,664,725	\$1,243,181	\$242,789,043	\$76,968,643
<b>Aggregate write-ins for other lines of business</b>	\$1,365,360,115	\$1,334,158,152	-\$3	\$999,332,077	\$514,889,262	\$499,004,527	\$1,558,211,798	\$13,328,994	\$18,518,735	\$64,546,788	\$159,794,771	\$29,578,598
<b>Grand Total for Lines of Business</b>	\$725,561,302,466	\$699,673,609,625	\$1,771,305,089	\$306,061,755,935	\$435,888,259,169	\$469,155,157,854	\$655,277,626,991	\$21,811,742,949	\$69,199,259,560,896	\$69,259,748,738,638	\$80,181,463,659	\$16,281,752,867

APPENDIX F

Consolidated Schedule T for all Illinois-Licensed Property/Casualty Insurers for 2023

Schedule T – Exhibit of Premiums Written – Allocated by States and Territories

State	Direct Premiums Written	Direct Premiums Earned	Dividends Paid to Policyholders	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid	Finance Charges Not Included	Direct Premiums Written Federal
Alabama	\$10,538,982,369	\$10,132,397,730	\$28,890,849	\$6,022,377,210	\$6,565,288,219	\$7,447,314,675	\$75,662,174	\$24,785,726
Alaska	\$1,694,630,490	\$1,659,511,983	\$6,810,386	\$820,359,247	\$915,464,840	\$1,574,383,181	\$5,169,942	\$6,560,615
Arizona	\$14,926,763,456	\$14,217,539,703	\$31,039,882	\$8,296,071,572	\$9,456,413,557	\$10,720,097,769	\$70,450,417	\$22,220,444
Arkansas	\$6,186,776,333	\$5,907,642,543	\$10,307,400	\$4,778,056,037	\$5,033,086,080	\$4,377,643,214	\$20,120,388	\$8,799,995
California	\$78,344,505,050	\$76,757,927,077	\$109,500,832	\$46,721,848,565	\$52,465,830,295	\$83,173,314,255	\$401,569,646	\$244,945,739
Colorado	\$17,799,132,720	\$17,007,770,299	\$61,110,710	\$12,332,022,150	\$13,598,286,537	\$11,875,336,290	\$71,915,325	\$30,308,490
Connecticut	\$9,666,120,734	\$9,362,291,338	\$37,136,006	\$5,554,023,581	\$5,897,766,216	\$10,467,958,069	\$43,680,327	\$26,443,831
Delaware	\$3,211,382,186	\$3,040,679,482	\$6,288,566	\$2,164,760,598	\$2,112,480,225	\$3,256,971,784	\$13,361,116	\$19,475,110
District of Columbia	\$2,203,579,834	\$2,118,429,084	\$4,434,947	\$887,153,504	\$956,472,035	\$1,942,232,761	\$7,735,305	\$12,168,088
Florida	\$54,184,986,720	\$51,551,163,034	\$170,751,853	\$33,328,825,321	\$32,502,917,566	\$41,249,080,979	\$286,415,028	\$103,588,092
Georgia	\$25,995,534,670	\$25,225,039,147	\$73,324,096	\$17,984,038,103	\$18,982,451,449	\$20,252,982,326	\$102,359,946	\$36,756,833
Hawaii	\$2,262,813,470	\$2,183,306,304	\$9,040,639	\$1,745,811,953	\$2,777,222,854	\$2,660,444,437	\$8,997,217	\$13,688,209
Idaho	\$3,490,356,824	\$3,352,371,301	\$6,107,118	\$1,853,760,802	\$2,175,567,440	\$2,198,958,631	\$15,877,647	\$6,232,115
Illinois	\$33,231,733,063	\$32,217,024,495	\$30,112,254	\$21,101,340,786	\$22,547,670,198	\$29,292,029,247	\$88,856,062	\$94,669,304
Indiana	\$13,023,830,170	\$12,555,610,455	\$11,437,308	\$7,174,286,847	\$7,853,580,902	\$9,261,067,945	\$49,648,258	\$35,458,937
Iowa	\$8,613,818,520	\$8,331,511,780	\$19,559,236	\$5,565,708,457	\$6,147,263,924	\$5,960,840,004	\$25,771,147	\$13,575,967
Kansas	\$8,061,998,085	\$7,870,358,181	\$17,378,969	\$5,908,689,547	\$6,289,182,787	\$4,968,802,396	\$23,272,222	\$12,951,930
Kentucky	\$7,927,293,126	\$7,668,041,031	\$12,297,172	\$5,458,074,198	\$5,732,439,654	\$6,879,005,821	\$30,240,609	\$18,819,267
Louisiana	\$10,545,725,362	\$10,159,494,197	\$18,247,667	\$6,421,386,220	\$6,046,317,466	\$9,214,851,572	\$28,656,883	\$19,325,347
Maine	\$2,530,874,812	\$2,440,360,905	\$24,314,967	\$1,178,145,337	\$1,371,576,308	\$1,999,785,282	\$11,090,606	\$7,947,551
Maryland	\$13,587,643,206	\$13,194,565,946	\$41,501,280	\$7,910,025,194	\$8,295,309,861	\$10,089,527,942	\$56,531,124	\$27,481,044
Massachusetts	\$13,243,711,201	\$12,769,715,717	\$30,904,565	\$6,011,037,824	\$6,954,002,518	\$13,222,072,604	\$64,461,984	\$38,415,581
Michigan	\$17,581,418,776	\$17,035,705,606	\$24,404,729	\$11,015,035,869	\$10,826,797,292	\$43,473,976,694	\$32,688,506	\$40,753,468
Minnesota	\$14,877,613,076	\$14,141,025,378	\$16,430,766	\$10,203,818,272	\$10,949,607,549	\$11,354,677,334	\$32,536,521	\$20,788,071
Mississippi	\$5,290,263,944	\$5,150,100,749	\$9,774,669	\$3,428,450,879	\$3,769,427,323	\$3,805,016,219	\$17,444,918	\$14,005,329
Missouri	\$15,168,227,749	\$14,586,090,810	\$17,387,293	\$9,491,921,145	\$10,376,358,321	\$11,115,760,451	\$55,916,532	\$23,777,756
Montana	\$3,022,294,012	\$2,916,425,170	\$5,015,429	\$1,622,140,978	\$1,631,591,319	\$1,602,242,449	\$10,171,180	\$5,280,348
Nebraska	\$6,738,045,279	\$6,502,988,522	\$9,723,403	\$4,858,788,224	\$4,906,148,695	\$4,393,381,824	\$16,439,627	\$12,345,765
Nevada	\$7,403,898,423	\$7,089,921,909	\$11,951,376	\$4,428,619,010	\$5,268,137,793	\$7,685,283,283	\$38,137,483	\$20,306,476
New Hampshire	\$2,632,020,106	\$2,549,220,818	\$13,777,693	\$1,240,800,975	\$1,310,929,753	\$2,024,745,500	\$12,990,747	\$5,369,748
New Jersey	\$17,448,739,263	\$16,973,590,488	\$40,262,822	\$9,849,772,843	\$10,801,831,453	\$26,537,351,516	\$66,648,329	\$53,595,767
New Mexico	\$4,312,633,529	\$4,117,417,529	\$10,640,550	\$2,654,116,838	\$2,929,460,939	\$3,156,507,464	\$22,246,601	\$7,350,199
New York	\$48,547,651,482	\$47,044,456,405	\$80,532,686	\$28,183,852,655	\$31,130,331,679	\$65,011,818,547	\$187,118,878	\$145,663,584
North Carolina	\$19,116,527,651	\$18,403,687,715	\$47,563,943	\$10,429,204,737	\$11,025,172,562	\$12,117,934,858	\$114,054,381	\$29,728,644
North Dakota	\$3,181,077,288	\$3,102,602,052	\$1,722,346	\$1,575,350,124	\$1,815,293,354	\$1,237,607,456	\$5,837,635	\$2,525,055

APPENDIX F

Consolidated Schedule T for all Illinois-Licensed Property/Casualty Insurers for 2023

Schedule T – Exhibit of Premiums Written – Allocated by States and Territories

State	Direct Premiums Written	Direct Premiums Earned	Dividends Paid to Policyholders	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid	Finance Charges Not Included	Direct Premiums Written Federal
Ohio	\$20,737,527,048	\$19,925,423,338	\$19,906,827	\$12,680,424,158	\$13,226,532,708	\$13,235,820,001	\$119,084,760	\$53,529,057
Oklahoma	\$8,879,036,178	\$8,506,323,136	\$19,897,239	\$6,388,484,864	\$6,717,369,462	\$5,917,667,843	\$41,200,579	\$15,842,478
Oregon	\$8,545,883,899	\$8,221,219,461	\$13,627,590	\$4,566,016,875	\$4,890,016,447	\$5,912,394,749	\$38,652,955	\$18,451,412
Pennsylvania	\$28,037,781,457	\$27,172,230,213	\$42,859,661	\$16,120,408,932	\$16,576,174,023	\$25,446,468,894	\$146,550,027	\$57,511,716
Rhode Island	\$2,725,895,016	\$2,639,585,796	\$23,055,968	\$1,497,308,432	\$1,705,780,168	\$2,224,026,486	\$13,559,247	\$7,351,862
South Carolina	\$12,836,466,349	\$12,382,009,506	\$35,437,041	\$7,272,419,741	\$7,859,971,551	\$8,560,476,406	\$66,936,624	\$15,849,065
South Dakota	\$3,563,803,065	\$3,463,100,253	\$3,672,838	\$2,128,246,198	\$2,252,107,204	\$1,931,979,446	\$6,973,701	\$3,849,812
Tennessee	\$13,151,051,592	\$12,544,834,224	\$31,501,816	\$7,903,336,732	\$8,738,517,350	\$10,483,186,979	\$46,461,985	\$30,899,447
Texas	\$51,917,450,111	\$49,679,770,145	\$193,789,496	\$32,271,884,211	\$36,122,058,938	\$41,922,798,924	\$125,157,142	\$112,305,072
Utah	\$6,459,333,713	\$6,109,764,735	\$9,057,517	\$3,207,414,426	\$3,601,479,601	\$4,521,846,351	\$24,791,567	\$12,488,323
Vermont	\$1,184,096,813	\$1,139,644,263	\$3,446,759	\$632,806,219	\$692,531,095	\$1,027,965,498	\$9,444,185	\$3,118,445
Virginia	\$17,228,529,797	\$16,468,995,148	\$85,140,591	\$8,643,752,073	\$9,091,198,671	\$11,609,071,622	\$105,381,507	\$43,542,721
Washington	\$15,063,879,329	\$14,363,476,822	\$35,179,331	\$9,675,171,952	\$10,659,927,928	\$10,950,686,628	\$69,200,641	\$27,934,325
West Virginia	\$3,192,895,713	\$3,088,666,943	\$3,897,359	\$1,785,176,646	\$1,862,573,133	\$2,579,391,912	\$10,928,135	\$3,493,585
Wisconsin	\$13,196,456,472	\$12,757,756,443	\$196,994,790	\$7,406,420,631	\$7,709,550,570	\$10,747,961,319	\$43,461,742	\$20,202,740
Wyoming	\$1,555,720,607	\$1,483,600,845	\$2,308,330	\$715,312,183	\$792,610,449	\$689,711,061	\$6,024,871	\$1,784,625
American Samoa	\$1,624	\$1,642	\$0	\$0	-\$5,592	\$9,173	\$0	\$0
Guam	\$75,922,593	\$70,364,643	\$707,320	\$67,245,637	\$97,997,916	\$66,904,881	\$132,275	\$113,727
Puerto Rico	\$426,921,476	\$391,291,610	\$162,664	\$266,306,705	\$371,611,971	\$431,802,206	\$19,895	\$318,516
US Virgin Islands	\$43,604,325	\$42,084,760	\$317,073	\$23,804,812	\$32,897,511	\$34,282,574	\$928,719	\$11,057
Northern Mariana Islands	\$1,691,513	\$1,888,172	\$0	\$314,378	\$722,119	\$4,063,430	\$0	\$0
Canada	\$4,512,027,439	\$4,400,424,050	\$46,583	\$1,479,078,831	\$1,352,627,182	\$4,791,223,842	\$366,401	\$0
Aggregate Other Alien	\$5,632,723,333	\$5,485,168,527	\$613,918	\$2,957,248,935	\$3,383,228,843	\$6,586,882,260	\$388,255	\$0
<b>Totals</b>	<b>\$725,561,302,381</b>	<b>\$699,673,609,466</b>	<b>\$1,771,305,089</b>	<b>\$435,888,259,123</b>	<b>\$469,155,158,091</b>	<b>\$655,277,627,083</b>	<b>\$2,989,719,728</b>	<b>\$1,634,706,402</b>

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