



# Illinois Department of Insurance

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JB Pritzker  
Governor

Dana Popish Severinghaus  
Director

June 23, 2022

Mr. David D. Gross, President  
Secura Insurance Group  
1500 Mutual Way  
Neenah, WI. 54956

**Re: Secura Insurance Company, NAIC 22543  
Secura Supreme Insurance Company, NAIC 10239  
Market Conduct Examination Verified Report**

Dear Mr. Gross,

A Market Conduct Examination of your companies was conducted by an authorized examiner designated by the Director of the Illinois Department of Insurance (“Department”) pursuant to Illinois Insurance Code (“Code”) Sections 132, 132.5(f), 404(1)(a) and 404(1)(c). This examination covered the period of January 1, 2019, through March 31, 2022. Enclosed with this letter is a copy of the verified examination report.

The examination report is a public document under the Freedom of Information Act (“FOIA”) [5 ILCS 140/1 *et seq.*] and will be posted on the Department’s website. To the extent that the examination report contains information that your Company deems private, personal, or trade secret pursuant to Sections 7(1)(b), (c), or (g) of FOIA [5 ILCS 140/7(b), (c), and (g)], your Company may request that the Department redact such information from the report prior to making it public. In making a request for confidentiality, your Company must provide a factual basis for its assertion of confidentiality. The Department will consider the request and determine whether such information is exempt from disclosure under Section 7 of FOIA.

No company, corporation, or individual shall use this report or any statement, excerpt, portion, or section thereof for any advertising, marketing or solicitation purpose. Any company, corporation or individual action contrary to the above shall be deemed a violation of Section 149 of the Illinois Insurance Code (215 ILCS 5/149).

Please contact me if you have any questions.

Sincerely,

Erica Weyhenmeyer  
Chief Market Conduct Examiner  
Illinois Department of Insurance  
320 West Washington St., 5th Floor  
Springfield, IL 62767  
Phone: 217-782-1790  
Erica.Weyhenmeyer@Illinois.gov

Company Name: SECURA Insurance Company	CoCode:	22543	Group Code:	96								
<b>Private Passenger Auto Liability</b>	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 -2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below	156,886	169,109	176,546	159,441	170,518	178,894	181,262	169,631	160,303	174,384	199,937	173,068
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	575,389	579,136	581,961	578,085	580,668	582,823	580,681	570,720	559,050	554,986	548,149	543,185
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	0	0	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	58,774	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	346,857	519,333	276,790	694,464	196,995	339,720	337,096	137,556	381,751	301,418	228,676	170,254
(7) Net Ultimate Adjusting & Other	31,348	31,348	31,348	31,348	30,955	30,955	30,955	30,955	19,059	19,059	19,059	19,059
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	56	48	37	56	35	18	28	22	24	37	32	35
(9) Open Claim Counts	1	3	0	5	2	0	4	2	5	6	5	13
Post-refund combined ratio (6+7+2+5)/(3-4)	93.0%	124.3%	83.3%	153.1%	68.6%	104.4%	94.6%	59.2%	100.4%	89.2%	81.7%	66.7%
Pre-refund combined ratio (6+7+2)/(3)	93.0%	124.3%	83.3%	153.1%	68.6%	94.3%	94.6%	59.2%	100.4%	89.2%	81.7%	66.7%
Claims severity (6)/(8)	6,194	10,819	7,481	12,401	5,628	18,873	12,039	6,253	15,906	8,146	7,146	4,864

Notes:

Data from row (1) will be made available on an all company weighted average frequency basis. Data will not be publicly released on an individual company basis.

All data provided in rows (2)-(9) will be considered public.

"Net" refers to net of reinsurance and salvage & subrogation.

Claim counts should be reported net of quota share reinsurance.

Company Name: SECURA Insurance Company	CoCode: 22543	Group Code: 96										
<b>Private Passenger Auto Physical Damage</b>	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 -2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below	159,931	159,475	166,891	148,924	171,733	160,548	168,677	153,529	153,591	170,443	197,539	168,272
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	582,212	581,099	577,903	571,655	571,606	564,709	555,635	540,831	530,541	528,758	531,675	534,797
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	0	0	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	56,947	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	350,481	444,470	283,738	221,042	312,085	246,351	326,400	114,088	319,600	367,598	334,367	544,760
(7) Net Ultimate Adjusting & Other	22,973	22,973	22,973	22,973	22,962	22,962	22,962	22,962	22,165	22,165	22,165	22,165
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	231	216	179	201	167	121	161	137	151	174	160	169
(9) Open Claim Counts	0	0	0	0	0	0	0	0	0	0	2	3
Post-refund combined ratio (6+7+2+5)/(3-4)	91.6%	107.9%	82.0%	68.7%	88.7%	86.2%	93.2%	53.7%	93.4%	105.9%	104.2%	137.5%
Pre-refund combined ratio (6+7+2)/(3)	91.6%	107.9%	82.0%	68.7%	88.7%	76.1%	93.2%	53.7%	93.4%	105.9%	104.2%	137.5%
Claims severity (6)/(8)	1,517	2,058	1,585	1,100	1,869	2,036	2,027	833	2,117	2,113	2,090	3,223

Notes:

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All data provided in rows (2)-(9) will be considered public.

"Net" refers to net of reinsurance and salvage & subrogation.

Claim counts should be reported net of quota share reinsurance.

Company Name: SECURA Supreme Insurance Company	CoCode:	10239	Group Code:	96								
<b>Private Passenger Auto Liability</b>	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 -2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below	17,432	18,790	19,616	17,716	18,947	19,877	20,140	18,848	17,812	19,376	22,215	19,230
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	63,932	64,348	64,662	64,232	64,519	64,758	64,520	63,413	62,117	61,665	60,905	60,354
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	0	0	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	6,530	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	38,532	57,696	30,747	77,155	21,900	37,758	37,467	15,296	42,412	33,487	25,404	18,913
(7) Net Ultimate Adjusting & Other	3,480	3,480	3,480	3,480	3,438	3,438	3,438	3,438	2,130	2,130	2,130	2,130
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	6	5	4	6	4	2	3	2	3	4	4	4
(9) Open Claim Counts	0	0	0	1	0	0	0	0	1	1	1	1
Post-refund combined ratio (6+7+2+5)/(3-4)	93.0%	124.3%	83.3%	153.1%	68.6%	104.4%	94.6%	59.3%	100.4%	89.2%	81.7%	66.7%
Pre-refund combined ratio (6+7+2)/(3)	93.0%	124.3%	83.3%	153.1%	68.6%	94.3%	94.6%	59.3%	100.4%	89.2%	81.7%	66.7%
Claims severity (6)/(8)	6,422	11,539	7,687	12,859	5,475	18,879	12,489	7,648	14,137	8,372	6,351	4,728

Notes:

Data from row (1) will be made available on an all company weighted average frequency basis. Data will not be publicly released on an individual company basis.

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"Net" refers to net of reinsurance and salvage & subrogation.

Claim counts should be reported net of quota share reinsurance.

Company Name: SECURA Supreme Insurance Company	CoCode: 10239	Group Code: 96										
<b>Private Passenger Auto Physical Damage</b>	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 -2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below	17,770	17,720	18,543	16,547	19,081	17,839	18,742	17,059	17,066	18,938	21,949	18,697
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	64,690	64,567	64,211	63,517	63,512	62,745	61,737	60,092	58,949	58,751	59,075	59,422
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	0	0	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	6,327	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	38,952	49,396	31,537	24,570	34,668	27,364	36,259	12,669	35,514	40,847	37,154	60,531
(7) Net Ultimate Adjusting & Other	2,550	2,550	2,550	2,550	2,546	2,546	2,546	2,546	2,464	2,464	2,464	2,464
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	26	24	20	22	19	13	18	15	17	19	18	19
(9) Open Claim Counts	0	0	0	0	0	0	0	0	0	0	0	0
Post-refund combined ratio (6+7+2+5)/(3-4)	91.6%	107.9%	82.0%	68.7%	88.6%	86.2%	93.2%	53.7%	93.4%	106.0%	104.2%	137.5%
Pre-refund combined ratio (6+7+2)/(3)	91.6%	107.9%	82.0%	68.7%	88.6%	76.1%	93.2%	53.7%	93.4%	106.0%	104.2%	137.5%
Claims severity (6)/(8)	1,498	2,058	1,577	1,117	1,825	2,105	2,014	845	2,089	2,150	2,064	3,186

Notes:

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Claim counts should be reported net of quota share reinsurance.