



Illinois Department of Insurance

JB Pritzker
Governor

Dana Popish Severinghaus
Director

June 22, 2022

Mr. Dan Peston, President
Metromile Insurance Company
1209 North Orange Street
Wilmington, DE. 19801

Re: Metromile Insurance Company, NAIC 16187
Market Conduct Examination Verified Report

Dear Mr. Peston,

A Market Conduct Examination of your company was conducted by an authorized examiner designated by the Director of the Illinois Department of Insurance (“Department”) pursuant to Illinois Insurance Code (“Code”) Sections 132, 132.5(f), 404(1)(a) and 404(1)(c). This examination covered the period of January 1, 2019, through March 31, 2022. Enclosed with this letter is a copy of the verified examination report.

The examination report is a public document under the Freedom of Information Act (“FOIA”) [5 ILCS 140/1 *et seq.*] and will be posted on the Department’s website. To the extent that the examination report contains information that your Company deems private, personal, or trade secret pursuant to Sections 7(1)(b), (c), or (g) of FOIA [5 ILCS 140/7(b), (c), and (g)], your Company may request that the Department redact such information from the report prior to making it public. In making a request for confidentiality, your Company must provide a factual basis for its assertion of confidentiality. The Department will consider the request and determine whether such information is exempt from disclosure under Section 7 of FOIA.

No company, corporation, or individual shall use this report or any statement, excerpt, portion, or section thereof for any advertising, marketing or solicitation purpose. Any company, corporation or individual action contrary to the above shall be deemed a violation of Section 149 of the Illinois Insurance Code (215 ILCS 5/149).

Please contact me if you have any questions.

Sincerely,

Erica Weyhenmeyer
Chief Market Conduct Examiner
Illinois Department of Insurance
320 West Washington St., 5th Floor
Springfield, IL 62767
Phone: 217-782-1790
Erica.Weyhenmeyer@Illinois.gov

Company Name: METROMILE INSURANCE COMPANY	CoCode: 16187	Group Code: n/a										
Private Passenger Auto Liability	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 -2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below	155,583	174,277	187,978	155,370	109,753	103,422	112,351	105,676	62,586	59,812	66,619	70,892
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	660,424	727,284	782,184	791,511	710,646	653,612	726,162	688,284	672,847	660,339	732,683	798,143
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	0	0	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	0	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	180,554	202,747	211,910	206,381	175,716	109,078	180,128	79,359	437,371	277,648	291,728	438,904
(7) Net Ultimate Adjusting & Other	46,897	46,661	57,443	41,059	23,087	15,552	23,894	9,914	44,324	41,501	56,198	73,210
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	65	94	71	71	54	36	49	40	31	30	42	62
(9) Open Claim Counts	1	0	0	1	2	3	1	1	2	2	5	21
Post-refund combined ratio (6+7+2+5)/(3-4)	58.0%	58.3%	58.5%	50.9%	43.4%	34.9%	43.6%	28.3%	80.9%	57.4%	56.6%	73.0%
Pre-refund combined ratio (6+7+2)/(3)	58.0%	58.3%	58.5%	50.9%	43.4%	34.9%	43.6%	28.3%	80.9%	57.4%	56.6%	73.0%
Claims severity (6)/(8)	2,778	2,157	2,985	2,907	3,254	3,030	3,676	1,984	14,109	9,255	6,946	7,079

Notes:

Data from row (1) will be made available on an all company weighted average frequency basis. Data will not be publicly released on an individual company basis.

All data provided in rows (2)-(9) will be considered public.

"Net" refers to net of reinsurance and salvage & subrogation.

Claim counts should be reported net of quota share reinsurance.

Company Name: METROMILE INSURANCE COMPANY	CoCode: 16187	Group Code: n/a										
Private Passenger Auto Physical Damage	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 -2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below	116,996	131,444	139,575	111,898	66,859	62,933	68,395	63,648	33,256	31,816	35,363	37,194
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	513,467	587,072	585,191	520,178	436,805	401,054	452,542	404,523	367,861	359,333	400,063	412,708
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	0	0	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	0	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	59,559	74,992	63,402	59,616	-34,563	-26,401	-57,920	-32,451	246,852	261,196	317,277	351,325
(7) Net Ultimate Adjusting & Other	35,962	55,975	46,206	39,450	10,383	6,675	14,920	9,078	31,930	47,241	51,875	62,661
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	618	460	378	403	327	333	312	270	396	261	248	330
(9) Open Claim Counts	0	1	1	3	0	0	3	4	1	2	0	7
Post-refund combined ratio (6+7+2+5)/(3-4)	41.4%	44.7%	42.6%	40.6%	9.8%	10.8%	5.6%	10.0%	84.8%	94.7%	101.1%	109.3%
Pre-refund combined ratio (6+7+2)/(3)	41.4%	44.7%	42.6%	40.6%	9.8%	10.8%	5.6%	10.0%	84.8%	94.7%	101.1%	109.3%
Claims severity (6)/(8)	96	163	168	148	-106	-79	-186	-120	623	1,001	1,279	1,065

Notes:

Data from row (1) will be made available on an all company weighted average frequency basis. Data will not be publicly released on an individual company basis.

All data provided in rows (2)-(9) will be considered public.

"Net" refers to net of reinsurance and salvage & subrogation.

Claim counts should be reported net of quota share reinsurance.