



# Illinois Department of Insurance

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JB Pritzker  
Governor

Dana Popish Severinghaus  
Director

June 22, 2022

Mr. William R. Berkley Jr., President  
Berkley Insurance Company  
1209 Orange Street  
Wilmington, DE. 19801

**Re: Berkley Insurance Company, NAIC 32603**  
***Market Conduct Examination Verified Report***

Dear Mr. Berkley,

A Market Conduct Examination of your company was conducted by an authorized examiner designated by the Director of the Illinois Department of Insurance (“Department”) pursuant to Illinois Insurance Code (“Code”) Sections 132, 132.5(f), 404(1)(a) and 404(1)(c). This examination covered the period of January 1, 2019, through March 31, 2022. Enclosed with this letter is a copy of the verified examination report.

The examination report is a public document under the Freedom of Information Act (“FOIA”) [5 ILCS 140/1 *et seq.*] and will be posted on the Department’s website. To the extent that the examination report contains information that your Company deems private, personal, or trade secret pursuant to Sections 7(1)(b), (c), or (g) of FOIA [5 ILCS 140/7(b), (c), and (g)], your Company may request that the Department redact such information from the report prior to making it public. In making a request for confidentiality, your Company must provide a factual basis for its assertion of confidentiality. The Department will consider the request and determine whether such information is exempt from disclosure under Section 7 of FOIA.

No company, corporation, or individual shall use this report or any statement, excerpt, portion, or section thereof for any advertising, marketing or solicitation purpose. Any company, corporation or individual action contrary to the above shall be deemed a violation of Section 149 of the Illinois Insurance Code (215 ILCS 5/149).

Please contact me if you have any questions.

Sincerely,

Erica Weyhenmeyer  
Chief Market Conduct Examiner  
Illinois Department of Insurance  
320 West Washington St., 5th Floor  
Springfield, IL 62767  
Phone: 217-782-1790  
Erica.Weyhenmeyer@Illinois.gov

Company Name: BerkleyOne	CoCode:	32603	Group Code:	0098								
<b>Private Passenger Auto Liability</b>	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 - 2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below	0	0	0	0	0	0	0	0	0	0	0	0
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	84385	105535	133131	174343	205261	229003	255634	269354	284781	336954	409007	467155
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	29,698	308	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	0	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	49415	10475	49796	43373	214044	80622	89769	94394	100797	113249	124897	176467
(7) Net Ultimate Adjusting & Other	428	424	325	390	465	283	975	913	704	448	1048	1763
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	8	3	9	13	10	6	8	13	9	18	13	36
(9) Open Claim Counts	4	4	10	12	13	10	11	17	18	23	24	49
Post-refund combined ratio (6+7+2+5)/(3-4)	59.1%	10.3%	37.6%	25.1%	104.5%	40.6%	35.5%	35.4%	35.6%	33.7%	30.8%	38.2%
Pre-refund combined ratio (6+7+2)/(3)	59.1%	10.3%	37.6%	25.1%	104.5%	35.3%	35.5%	35.4%	35.6%	33.7%	30.8%	38.2%
Claims severity (6)/(8)	6,177	3,492	5,533	3,336	21,404	13,437	11,221	7,261	11,200	6,292	9,607	4,902

Notes:

Data from row (1) will be made available on an all company weighted average frequency basis. Data will not be publicly released on an individual company basis.

All data provided in rows (2)-(9) will be considered public.

"Net" refers to net of reinsurance and salvage & subrogation.

Claim counts should be reported net of quota share reinsurance.

Company Name: Berkley One	CoCode:	32603	Group Code:	0098								
<b>Private Passenger Auto Physical Damage</b>	Accident Quarter											
Statewide data (Illinois only) as of 3/31/2022	Q1 - 2019	Q2 - 2019	Q3 - 2019	Q4 - 2019	Q1 - 2020	Q2 - 2020	Q3 - 2020	Q4 - 2020	Q1 - 2021	Q2 - 2021	Q3 - 2021	Q4 - 2021
(2) All expenses other than loss adjustment expenses, excluding amounts from item 5 below												
(3) Net Earned Premium Before Application of any COVID-19 Related Premium Credit/Refund/Dividend	116916	144907	184357	248896	293997	340679	404694	455072	496954	595620	700003	777643
(4) The Amount of any COVID-19 Related Premium Credit/Refund/Dividend accounted for as premium	0	0	0	0	0	44039	324	0	0	0	0	0
(5) The Amount of any COVID-19 Related Credit/Refund/Dividend accounted for as expense	0	0	0	0	0	0	0	0	0	0	0	0
(6) Net Ultimate Incurred Losses and Defense and Cost Containment Expenses	70932	77288	278347	254275	245703	72978	141599	240151	174543	275106	278476	534886
(7) Net Ultimate Adjusting & Other	206	2693	4536	1352	1844	1208	1243	180	3652	2761	2420	3758
(8) Ultimate Reported Claim Counts (excluding Claims Closed without Payment)	12	15	24	47	29	38	47	28	50	60	64	78
(9) Open Claim Counts	8	17	25	37	39	37	47	43	50	64	63	103
Post-refund combined ratio (6+7+2+5)/(3-4)	60.8%	55.2%	153.4%	102.7%	84.2%	25.0%	35.3%	52.8%	35.9%	46.7%	40.1%	69.3%
Pre-refund combined ratio (6+7+2)/(3)	60.8%	55.2%	153.4%	102.7%	84.2%	21.8%	35.3%	52.8%	35.9%	46.7%	40.1%	69.3%
Claims severity (6)/(8)	5,911	5,153	11,598	5,410	8,473	1,920	3,013	8,577	3,491	4,585	4,351	6,858

Notes:

Data from row (1) will be made available on an all company weighted average frequency basis. Data will not be publicly released on an individual company basis.

All data provided in rows (2)-(9) will be considered public.

"Net" refers to net of reinsurance and salvage & subrogation.

Claim counts should be reported net of quota share reinsurance.