



Illinois Department of Insurance

JB PRITZKER
Governor

ANN GILLESPIE
Director

TO: All Insurance Companies, Health Maintenance Organizations, Limited Health Service Organizations, Dental Service Plan Corporations, and Accredited Reinsurers

FROM: Ann Gillespie, Director *ARG*

DATE: February 6, 2026

RE: Company Bulletin 2026-03 Insurance Supplier Diversity Reports (replaces CB 2024-09)

The purpose of this bulletin is to provide guidance to risk-bearing entities with updated filing instructions for submitting the annual insurance supplier diversity reports required on or after April 1, 2026 pursuant to 215 ILCS 5/155.49.

I. Which Entities Must File?

The statute requires annual insurance supplier diversity reports from “[e]very company authorized to do business in this State or accredited by this State with assets of at least \$50,000,000...” 215 ILCS 5/155.49. This statute applies to:

- insurance companies;
- health maintenance organizations;
- limited health service organizations;
- dental service plan corporations; and
- accredited reinsurers.

But, it does not apply to:

- qualified group workers compensation pools;
- domestic captive insurance companies;
- fraternal benefit societies; or
- any risk-bearing entity that, in this State, only transacts business to offer Medicare Part C or D plans.

The statute applies regardless of where the authorized or accredited entity is domiciled. The requirement to file a report does not depend on the lines of business in which the risk-bearing entity transacts, unless in Illinois the entity transacts no business other than Medicare Part C or D plans.

For determining whether a risk-bearing entity meets the \$50 million asset threshold, use the Annual Statement’s total net admitted assets for the current year as reflected on the Assets page filed with the

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Director for the year ending December 31st immediately preceding. For example, on the report to be filed by April 1, 2026, use the Annual Statement for the year ending December 31, 2025.

If more than one risk-bearing entity within the same insurance holding company system is independently subject to the statute, the risk-bearing entities may elect either to file separate reports or to file a single report on a group basis. Multiple entities within the same insurance holding company system should not aggregate their assets for the purpose of determining whether they meet the \$50 million threshold. However, if one or more affiliated risk-bearing entities is independently subject to the filing requirement and they happen to pool assets or expenses in a joint procurement program, the report should reflect that pooling in the appropriate form field(s).

II. How to File

Risk-bearing entities and reporting groups must use the fillable PDF template published on the Department's Insurance Supplier Diversity webpage at <https://idoi.illinois.gov/companies/industry-supplier-diversity>. For the April 1, 2026 filing, and any annual report thereafter, the report template remains published on the Department's Insurance Supplier Diversity webpage above.

Risk-bearing entities and reporting groups must file their reports through SERFF (www.serff.com) and **mark the reports available for public access** in accordance with 215 ILCS 5/155.49(b). The Department has created specific TOIs and sub-TOIs to be used for submitting these reports:

- For all entities subject to report, use the **SERFF TOI: Annual Reports and sub-TOI: Supplier Diversity Report**
- If an entity or reporting group transacts both P&C and Life or Health-related lines of business, the filing need only be submitted under one product line using the TOI/sub-TOI combinations above.

Please note that information in the reports should not be broken down by line of business. Information is only required to be reported at the company or group-level. SERFF is being used because it is a widely familiar platform with a public access mechanism, but unfortunately the platform cannot be configured without TOI/sub-TOI.

III. Formatting Guidance

Form fields will expand to accommodate as much text as needed for entities and groups to respond to the prompts. For longer responses, it may be easier to draft in a different document and then copy/paste the response into the field on the PDF template. Additional guidance follows about certain questions.

Question 3

Please separate all certifications with commas. If an explanation is needed about any certification, place the explanation in your response to question 6.

Question 4

For the portion of Question 4 with a breakdown of internal voluntary goals, please use the following format, separating each string with a carriage return:

[Commodity Code / Description of Procurement Category], [Type of Inclusion Supplier], [# / \$ / %]

For the final element shown above as [# , \$, %], provide only the type of quantity that your entity or group currently uses in voluntarily setting the internal goal. For example, if you have a goal in a procurement category to spend \$500,000 on inclusion suppliers or on a type of inclusion supplier, and if you do not express it as a percentage of your overall procurement budget, just write the dollar amount.

If the entity or group does not currently break down its goals by specific types of inclusion suppliers, do not include the [Type of Inclusion Supplier] in the string.

Any explanation of the strings should be added at the end of the box after making a carriage return after the last string.

If additional explanation is needed about unique circumstances, use the response field for question 6.

Question 5

For the portion of question 5 about the results of the supplier diversity program or other procurement program, please use the following format in each field, separating each string with a carriage return:

[Commodity Code / Description of Procurement Category], [Type of Inclusion Supplier], [# / \$]

If the entity or group has a supplier diversity program, in the section preceded by “For each type of certified inclusion supplier the Entity / Group accepts or recognizes,” the entity or group should provide a breakdown of results by type of inclusion supplier even if internal goals are not currently broken down in that manner.

For the final prompt asking for the percentage of total procurement spend overall that is composed of total spend on inclusion suppliers overall, this figure should not be broken down by type of inclusion supplier. The answers are total percentages that are calculated by:

1. Summing all the dollar amounts reported in the “For each procurement category” section under the same column (IL or National) of sub-item ii.
2. Summing all the dollar amounts reported in the “For each procurement category” section under the same column of sub-item i.
3. Dividing the sum for each column in Step 2 by the sum in the same column of Step 1.
4. Converting the decimal in Step 3 to percentage notation and writing in the IL or National box, as applicable.

Question 6

Please use this field to explain any unique circumstances, irregularities, or qualifiers to any answers supplied elsewhere in the report.

IV. Relationship to Department Rules

Entities and groups must follow the form's instructions identifying the information that must be reported. The form refers to the Department's rule at 50 Ill. Adm. Code 910 for further guidance. Additional guidance has been posted on the Industry Supplier Diversity page of our website in the form of FAQs.

If a risk-bearing entity or reporting group has a question for the Department that is not addressed by the rule text, this bulletin, or the FAQs, please contact the Department as directed at the end of this bulletin.

Questions about this bulletin may be directed to DOI.DataSecurity@Illinois.gov.