



Illinois Department of Insurance

JB PRITZKER
Governor

DANA POPISH SEVERINGHAUS
Director

TO: All Companies Writing Accident and Health Insurance and Managed Care Plans in
Illinois

FROM: Dana Popish Severinghaus, Director *dps*

DATE: August 10, 2022

RE: Company Bulletin 2022-12 – Qualified Health Plan (QHP) Rate Adjustments

The Inflation Reduction Act, which is expected to pass out of the House and be signed by President Biden later this week, includes a three-year extension of the American Rescue Plan's enhanced advanced premium tax credits (APTCs) which were set to expire on January 1, 2023. Some issuers had cited the expected expiration of the tax credits as a factor impacting rate increases for qualified health plans (QHPs).

Given the anticipated extension of the enhanced APTCs, the Department urges issuers to submit updated rate filings for QHPs to reflect this update by Monday, August 15th to allow the Department time to review the changes. Per federal CMS, changes to rate filings for QHPs must be submitted to HIOS or transferred from SERFF to HIOS by no later than 1:00 p.m. ET on August 17, 2022.

Questions regarding this Company Bulletin should be directed to DOI.InfoDesk@illinois.gov.