



Illinois Department of Insurance

JB PRITZKER
Governor

DANA POPISH SEVERINGHAUS
Director

TO: All Farm Mutuals Writing Property and Casualty Insurance in Illinois

FROM: Dana Popish Severinghaus, Director *dps*

DATE: January 19, 2024

RE: Company Bulletin 2024-2 Farm Mutual Notice Requirement

Section 13 of the Farm Mutual Act provides that “Every company authorized under this Act shall file with the Director by January 31 of each year a financial statement for the year ending December 31 of the year preceding on forms prescribed by the Director” (215 ILCS 120/13). Annual Statements as of Year-End 2019 and prior were filed with the Department on a paper format. In 2020, due to the COVID-19 pandemic, all Farm Mutual companies were instructed to submit electronic copies of their Annual Statements in addition to the paper copies required to be submitted to the Department. This bulletin is intended to provide further guidance to Illinois Farm Mutuals in meeting this statutory requirement.

Beginning in 2024, all Farm Mutuals will need to submit electronic copies of Annual Statements to the Department that are in Excel Workbook version with “.xsl” and “.xlsx” as acceptable file extensions. The Department will continue to require paper copies be submitted in accordance with the due dates in Section 13 of the Farm Mutual Insurance Company Act of 1986 (215 ILCS 120/13).

Please email the electronic copies of the financial statements to DOI.FCR@illinois.gov.