

## Illinois Department of Insurance

JB PRITZKER Governor

DANA POPISH SEVERINGHAUS Director

TO: All Illinois Licensed Insurers

FROM: Dana Popish Severinghaus, Director

DATE: July 14, 2023

RE: Company Bulletin 2023-08 – Climate Risk Disclosure Survey

The Illinois Department of Insurance (IDOI) is participating in the National Association of Insurance Commissioners (NAIC) Climate Risk Disclosure Survey for Reporting Year 2022.

Illinois joins American Samoa, Arizona, California, Colorado, Connecticut, Delaware, District of Columbia, Guam, Hawaii, Maine, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New Mexico, New York, Northern Mariana Islands, Oregon, Pennsylvania, Puerto Rico, Rhode Island, U.S. Virgin Islands, Vermont, and Washington in requiring survey participation of insurers with \$100 million or more in premiums. As with previous years, for Reporting Year 2022 all participating insurers are required to report using the Task Force on Climate related Financial Disclosure (TCFD)-aligned NAIC Climate Risk Survey.

The deadline for the 2022 survey response is <u>August 31, 2023</u>. Companies within the same group whose policies and practices are the same and whose answers would not be materially different from each other may submit uniform group responses. When submitting group responses, please be certain to check the premium amounts for each individual company in the group that you are responsible for and submit a response or document for each company with more than \$100 million in direct written premium nationwide.

Additional reporting information, instructions, and technical resources on both surveys can be found on the NAIC's Climate Task Force webpage (here) including a presentation by the United Nations on how to produce a TCFD report.

Questions regarding this Company Bulletin should be directed to DOI.InfoDesk@illinois.gov